More frequent payment periods

Because many of the students enroll part time, Sarven Technical Institute decides to have four payment periods for the 650 clock hour program Miranda is enrolled in. Sarven can determine the number of clock hours in the payment periods by dividing the number of hours in the program by the number of payment periods:

$650 \div 4 = 162.5$

The first three payment periods will be the period in which the student completes 163 clock hours. The last payment period will have only 161 clock hours (the hours remaining in the program after the first three payment periods).

Academic Year			
163 hrs	163 hrs	163 hrs	161 hrs

Because Miranda is enrolled for only 10 clock hours a week, her second payment period will not begin until after she is in the 17th week (it will take her that long to complete 163 hours).