

How to Apply for Federal Student Aid

FSA
F E D E R A L
S T U D E N T A I D

We Help Put America Through School



U.S. DEPARTMENT OF EDUCATION

2002

WELCOME

**Why go to
college or
career school?**

**How to pay
for college or
career school**

**How to apply for
federal student aid**



How to Apply for Federal Student Aid

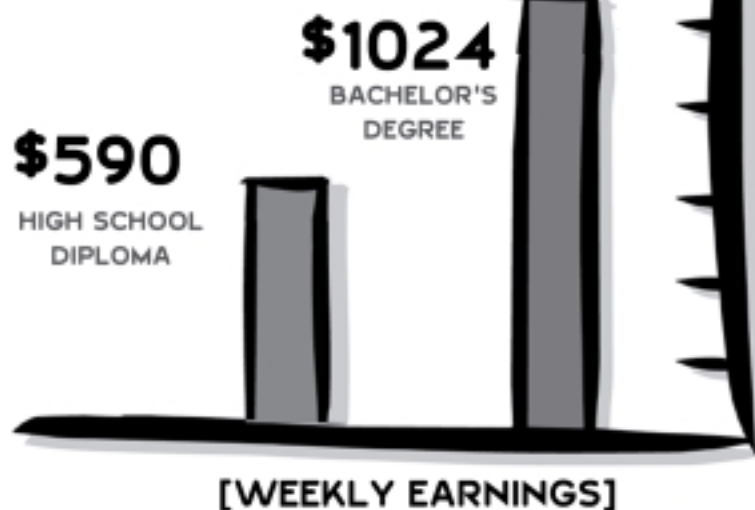
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Why Go to College or Career School?



Job Choice

Earning Potential



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Paying for College or Career School...

**Cost includes
living expenses**

**Three types of
aid: grants, loans,
work-study**

**Aid for people
with all levels
of income**



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Costs in Our Area...



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Step 1: How to Apply

Collect your
financial
information

Fill out your
federal income
tax return



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Step 2: Complete the FAFSA



Get a PIN at www.pin.ed.gov

Apply at www.fafsa.ed.gov

or

Complete a paper FAFSA

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Step 3: Contact Other Sources

Student financial aid from:

- states
- schools
- private sources

Meet all deadlines

Deadline for our state's financial aid programs is:



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Step 4: Review Your SAR



Check & Correct

Expected Family Contribution (EFC)

Verification means to show proof of your financial information

Step 5: Review Award Letters



**Grants: Money you
do not pay back**

**Student loans &
parent loans:
Money that must
be paid back**

**Work-study: Money
the student earns
by working at a job
provided by school**

Step 6: Identify Additional Sources of Funds

Consider service options
such as ROTC & teaching

Apply for scholarships
in your field of study

Look for nonfederal
jobs or loans

Don't forget about
tuition tax credits



Paying Back Your Loan



Understand the loan contract

Contact your loan holder with questions

Don't get behind on payments

Keep good records

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Review:

- 1: Complete your tax return
- 2: Complete the FAFSA
- 3: Contact other sources of student aid
- 4: Review your Student Aid Report
- 5: Review your award letter
- 6: Determine how you can fund unmet need

