

# Alternative Loans and CommonLine

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Kim Shiflette--USA Funds

Kristi Blabaum--Educaid

# Session Objectives

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- To explain what CommonLine is.
- To explain alternative loan types.
- Where to get information.
- FAMS & SBS Information

# CommonLine

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- What is CommonLine?
  - Electronic flat file
  - FFELP and Alternative Loans
- How do you use it today?
- How will you use it tomorrow?
  - XML--eXtensible Markup Language
  - Common Record convergence

# CommonLine Benefits

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- Facilitates communication between schools and service providers through the use of common files and simplified processes.
- Enables participants to retain existing school-based software (SBS) while becoming part of a common data exchange network.



# Benefits to School

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- Can eliminate manual certification
- EFT available
- Borrower Initiated process available

# Alternative Loans

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- Not guaranteed by Federal Gov't
- Various participants
- Various types
- How they can help your students.
- Borrower vs Co-signer

# Where to get information

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- For Alternative Loan Type Codes
- For Guarantor information
  
- [www.nchelp.org](http://www.nchelp.org)



← Committees

# Electronic Standards Committee

**Chair:**

**Candice Pfeiffer**  
**Great Lakes Higher Education Corporation**

**Vice Chair:**

**Kevin Woods**  
**Sallie Mae**

**Secretary:**

**Nanci Twardowski**  
**Access Group, Inc.**

## About the Electronic Standards Committee (ESC)

Over the past few years, NCHELP members developed, implemented and maintained the following standards:

### What's New

- Ready To Test Form**
- Ready To Test Results**
- CommonLine Release 5 Testing Tool**
- CAM Integrates New NSI Status Codes**

### Additional Information

- File Specifications**



## about the Electronic Standards Committee (ESC)

In the past few years, NCHELP members developed, implemented and maintained the following standards:

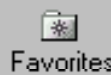
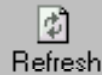
- CommonLine
- Common Account Maintenance (CAM)
- Common Claim Initiative (CCI).

These efforts reflect the incremental approach that has resulted in standards developed in response to improving specific industry processes. These efforts have been successful and the next evolutionary step was to establish a coordinated and proactive approach for all NCHELP electronic standardization efforts.

The primary objective of the Electronic Standards Committee is to promote the development of electronic communication standards within the FFEL Program (FFELP). This committee will streamline the development of new standards as well as the maintenance of existing standards. Through an Electronic Standards Committee, NCHELP will promote new and existing standards, and facilitate their implementation. National student loan standardization initiatives will thereby be complimented by active participation in the NCHELP Electronic Standards Committee. This committee will also serve as a central point for standards information and build awareness of the role of standards in the higher education loan community.

## Additional Information

- **File Specifications**
- **Issue Reporting and Resolution**
  - **On-Line Issue Reporting Form**
  - **On-Line Issue Reporting Database**
- **Committee Nominations**
- **Newsletters**
- **Meeting Minutes**
- **CommonLine Codebook**
  - **CommonLine Loan Codes**



## Search the Alternative Loan Code Database

### Find Alternative Loan Codes by Organization

Select the name of the organization you are trying to find, in the list box below. If you would like to display Loan Codes for all organizations leave the ORGANIZATION NAME list box blank and click [go].

ORGANIZATION NAME:

 GO

### Find a Service Provider by Loan Code

Type the 3 digit Loan Code below then click [go].

LOAN CODE:

 GO

### Find a Service Provider by Loan Program Name

Enter a loan program name (or partial name) in the text box below then click [go].

# FAMS System Information

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- Major FAMS systems currently handle alternative loan processing.
- PowerFails 8.0
- How to set up your loan codes
- Who to contact

# SBS Information

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- School Based Software (SBS)
- FAMS vs SBS
- How to set up your loan codes
- Who to contact



Questions?

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# Contact information

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- Kim Shiflette
  - [kshiflet@usafunds.org](mailto:kshiflet@usafunds.org)
  
- Kristi Blabaum
  - [kristi\\_blabaum@educaid.com](mailto:kristi_blabaum@educaid.com)