Electronic Access Conference

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Student Financial Assistance

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NSLDS: Can We Say Goodbye To FATs?

Lynn Alexander

Don Holec

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Agenda

- **Financial Aid History - Policy Breakthroughs**
- **Focus Groups**
- **New Mid-Year Transfer Process**
  - Inform
  - Monitor
  - Alert
- **School Alert Profile**
- **Questions and Discussion**

Agenda

■ **Financial Aid History - Policy Breakthroughs**

❑ Focus Groups

❑ New Mid-Year Transfer Process

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❑ School Alert Profile

❑ Questions and Discussion

Financial Aid History Former Policy

- May use NSLDS except for mid-year transfers

- Must respond to requests for FATs

- Assist colleagues by responding to inquiries

- Determine whether to award aid using authority of GEN-96-13

Financial Aid History Interim Policy

- Effective July 1, 2000
- May use NSLDS for all applicants including mid-year transfers
  - Check NSLDS 30 days prior to the beginning of the first payment period
  - May use ISIR if generated within the 30 day period
- Must respond to requests for FATs
- Assist colleagues by responding to inquiries
- Refer to GEN-00-12 for details

Financial Aid History
New: Inform, Monitor & Alert

- Planned for July 1, 2001

- Use NSLDS for all applicants

- New NSLDS mid-year transfer process to alert school of changes affecting the student's eligibility

- Schools not required to respond to requests for FATs

- Assist colleagues by responding to inquiries

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Agenda

❑ Financial Aid History - Policy Breakthroughs

■ **Focus Groups**

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Financial Aid History FOCUS Groups

■ Meet with the community to define the mid-year transfer process

■ First session held July 9th at NASFAA

■ Second session held August 25th with proprietary schools

■ Third session held at MASFAA on October 10th

■ Share your suggestions with us:

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❑ Financial Aid History - Policy Breakthroughs

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NSLDS Mid-Year Transfers Process Objectives

- Reduce school workload to meet regulatory requirements

- School informs NSLDS of students to be monitored (inform)

- NSLDS monitors data received and determines who to notify (monitor)

- NSLDS alerts new school (i.e., push data out) of relevant changes (alert)

- Distribute results only to new school

- Provide convenient input and output options

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NSLDS Mid-Year Transfers
Who Is Monitored? (Inform)

■ **School provides NSLDS with list of applicants**

- Applicant identifiers

- Enrollment period

- ISIR Transaction # (optional)

■ **Input methods:**

- Enter on NSLDSFAP

- Send data file to NSLDS

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Loan History | Overpayment History | Pell Grant | Enrollment History | Student Access Interface

Display New SSN: [   ]   First Name: [   ]   DOB: [   ] (MM/DD/CCYY)   [Retrieve]

Logged on as: **JOHN KARIS** from **ELON COLLEGE**

KATRINA Y ZEENDER

SSN: 556-88-1025   DOB: 01/04/1949

⚠ Defaulted   ⚠ Discharge

? **Aggregate Loan Information**

Loan Type	Outstanding Principal Balance (OPB)	Pending Disbursements	Total
Subsidized Loans	N/A	N/A	N/A
Unsubsidized Loans	$1,600	N/A	$1,600
Combined Loans	$1,600	N/A	$1,600
FFEL Consolidation	N/A		N/A
Perkins	N/A		N/A

☑ Mid-Year Screening Candidate   Click here for Mid-Year Screening functions

? **Loan Summary**

Mid-Year Screening List

Sort By: [SSN ▼] [Submit]

[Add Student to Screening List]

SSN	Name	DOB	Enrollment Begin Date	Enrollment End Date	ISIR Transaction Number	Date Entered	Last Changed By
1 556-88-1003	ANDREW SINGH	08/08/1978	01/12/2001	05/15/2001	02	10/12/2000	Orvil Hocum
2 570-98-8111	WARREN PEESE	01/02/1971	03/12/2000	01/15/2001	01	01/12/2000	Jane Lair
3 645-98-8103	BEN STARR	12/10/1976	01/18/2001	05/12/2001	03	09/30/2000	Bette Garble
4 987-65-4321	KUTRIANA VON FLORA	03/11/1981	06/01/2001	05/30/2002	02	07/30/2001	Gordon Raggededge

◄ Return To Mid-Year
Screening List

Add Student to Screening List

SSN:	[_____] [Retrieve]
First Name:	[_____] **MI:** [__]
Last Name:	[_____]
Date of Birth:	[_____]
Enrollment Begin Date:	[_____]
Enrollment End Date:	[_____]
ISIR Transaction Number (optional):	[___]
Last Changed By:	JOHN KARIS
Date Entered:	10/30/2000

[Submit]

◄❚❚
Return To Mid-Year
Screening List

Mid-Year Screening Update/Delete

SSN:	987654321
First Name:	Kutriana **MI:** Q
Last Name:	von Flora
Date of Birth:	03-11-1981
Enrollment Begin Date:	06-01-2001
Enrollment End Date:	05-30-2002
ISIR Transaction # (optional):	02
Last Changed By:	JOHN KARIS
Date Entered:	07/30/2001

Update   Delete

Inform Data File

- **Header record**

- **Detail record (one per student)**

  - Applicant identifiers

  - Enrollment period

  - ISIR Transaction # (optional)

- **Trailer record**

Agenda

❏ Financial Aid History - Policy Breakthroughs

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■ **New Mid-Year Transfer Process**

  – Inform

  – **Monitor**

  – Alert

❏ School Alert Profile

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NSLDS Mid-Year Transfers What Will NSLDS Do? (Monitor)

- **Is there new data affecting applicant's eligibility?**
  - New data means a new loan or Pell Grant was added or changed for attendance at another school (since last ISIR or alert)
    - New or cancelled disbursement on a loan
    - New or cancelled disbursement on a Pell Grant
    - Reduced Pell Grant Award
  - Data for attendance at school to which the applicant is transferring is not monitored
  - Changes in default status or overpayments would continue as done currently (postscreening) so that all schools are notified

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Monitor Rules

- ## Monitor period
  - – Starts: Date entered
  - – Ends: Enrollment end date
- ## FFEL/FDLP Loans
  - – Loan at school A overlaps enrollment begin date at school B; or
  - – Loan begin date at school A is less than 30 weeks before enrollment begin date at school B

Monitor Rules (cont)

- **Perkins Loans**
  - Disbursement at school A is in the same award year as enrollment begin date at school B

- **Pell Grants**
  - Grant at school A is in the same award year as the enrollment begin date at school B

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How Are Results Communicated? (Alert)

- **NSLDS communicates results only to the school to which the applicant is transferring**

- **Output shows entire financial aid history**

- **Output methods:**
  - NSLDSFAP
  - Financial aid history data file (like current FAT batch process-see IFAP)

- **Email notification**

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Mid-Year Alert List

Monitoring Results as of : 09/18/2001

Sort By: SSN ▼ Submit

SSN	Name	DOB	Change Date	Change	Reviewed	Enrollment Begin Date	Enrollment End Date	Date Entered
556-88-1003	ANDREW SINGH	08/08/1978	11/04/2000 11/07/2000	Loan Pell	☐ ☐	01/12/2001	05/15/2001	10/12/2000
570-98-8111	WARREN PEESE	01/02/1971	03/22/2000 03/28/2000	Loan Pell	☐ ☐	03/12/2000	01/15/2001	01/12/2000
987-65-4321	KUTRIANA VON FLORA	03/11/1981	09/18/2001	Pell	☐	06/01/2001	05/30/2002	07/30/2001

Alert Data File

- **Header record**

- **Detail records**
  - Aggregates, error codes and match flags
  - Name history
  - Loan detail record(s)
  - Pell Grant payment record(s)
  - Overpayment record(s)

- **Trailer record**

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■ **School Alert Profile**

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School Alert Profile

- Email address to send alert notice:
  - New results are available - go to NSLDSFAP
  - New data file being sent - access TIV WAN mailbox
  - Could be group email address
- TIV WAN Mailbox of person to receive data file (only for schools wanting a file sent)
- Add contact person for mid-year transfer questions in Organizational Contacts

NSLDS

Logged on as: **JOHN KARIS** from **ELON COLLEGE**

Name:	ELON COLLEGE
Code:	00379800
Address:	4398 WEST TELEGRAPH STREET
	SPRINGFIELD, WA 90909

School Alert Profile

[Update]

Function:	Alert Notices
First Name:	Lloyd
Last Name:	Copperfield
Title:	FAA
Phone:	(474) 621-4758
Fax:	(474) 253-4758
E-mail:	L.Copperfield@ec.edu
TIV WAN Mailbox:	TG50021
Address:	4398 West Telegraph Street
City:	Springfield
State:	WA
Zip Code:	90909
Last Update By:	William Hillendale
Update Date:	9/30/2001

NSLDS: Can We Say Goodbye To FATs?

YES!

Questions and Discussion
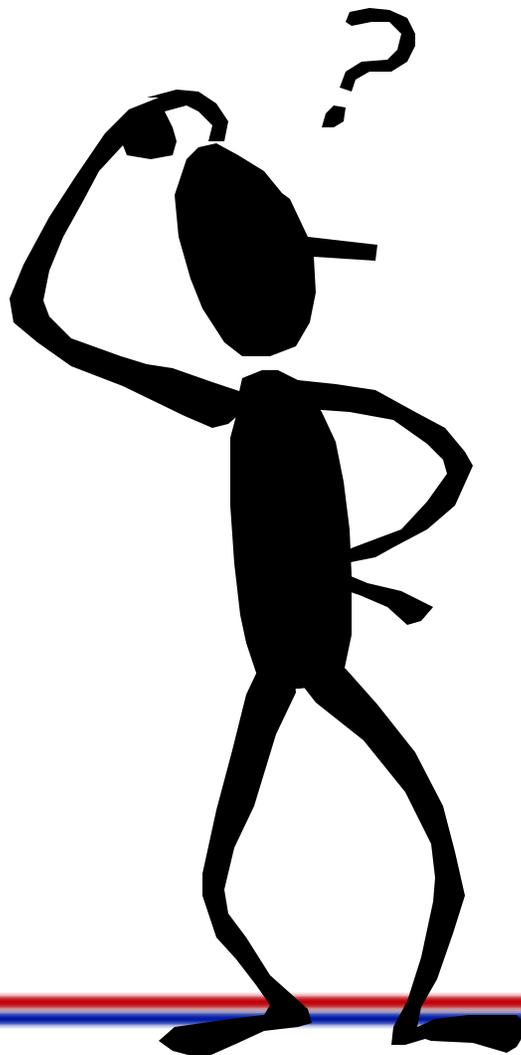
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1-800-999-8219

Call between the hours of 8:00 a.m. and 8:00 p.m. ET any weekday other than Federal holidays.

Or, e-mail: nsldscoe@raytheon.com

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ISIR/SAR issues

- Capitalized interest calculations
- Consolidation loans issues
- Changes for 2001-2

ISIR/SAR
Capitalized Interest

- **Included in Outstanding Principal Balance**

- **NSLDS excludes capitalized interest in aggregates**
  - Assumes capitalized interest is paid before principal
  - Includes the lesser of OPB, amount disbursed or net loan amount in aggregates

- **NSLDS does calculation for you**

ISIR/SAR
Capitalized Interest Examples

- Loan #1:
  - Loan amt: $3,000
  - Amt Disb: $3,000
  - OPB: $2,200
- $2,200 is included in aggregates as it is the smallest amount.

- Loan #2:
  - Loan amt: $5,000
  - Amt Disb: $2,500
  - OPB: $3,000
- Amount disbursed is the smallest amount. Thus, it is used to compute the aggregate amount. $500 is assumed to be capitalized interest.

ISIR/SAR
Consolidation Loan Issues

- Consolidation loans have specific loan types [CL (FFEL); D5 and D6 (Direct Loans)]

- Underlying loans reported with PC status and zero OPB

- Date of Loan Status on underlying loans and Consolidation Loan Date should be close

- Some underlying loans may be reported with PF - working with data providers to improve data accuracy

- Consolidation loans may include Perkins (CL or D6) and Health Professions loans (CL or D5)

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ISIR/SAR Loan Aggregates

- Subsidized - SF (subsidized), D1, or D6

- Unsubsidized - SF (non-subsidized), SU, SL, D2, D5, or RF

- Combined - SF (subsidized and non-subsidized), SU, SL, D1, D2, D5, D6, or RF

- FFEL Consolidation - CL

■ Direct Loans:

– D5 - Consolidation Unsubsidized (included in Unsubsidized and Combined aggregates)

– D6 - Consolidation Subsidized (included in Subsidized and Combined aggregates)

■ FFEL:

– CL - Consolidation Loan (sub and unsub) (included in FFEL Consolidation aggregate only)

– Contact lender to obtain sub/unsub breakdown of underlying loans

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- Add increased unsubsidized loan indicator due to PLUS denial (Direct Loans only)

- Add increased unsubsidized loan indicator due to Health Professions loan (Direct Loans only)

- Add Master Promissory Note indicator -Yes or No (Direct Loans only)

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New Loan Status Codes

- Purpose of new codes
- Changes in codes
- Effects on student eligibility
- Implementation schedule

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Loan Status Code Purposes

- What are the key NSLDS functions which are dependent on loan status codes?

- Student eligibility
  - ISIR/SAR
  - Pre/Postscreening
- Payment of fees to guaranty agencies
- Generation of reports
- Policy analysis and research

Loan Status Code Changes

■ Five existing loan status codes are being retired. What are they and what is replacing them?

■ **ID - In school or grace**
  – **Replaced by IA (Loan Originated), IG (In-grace) and IM (Military grace)**

■ **UI - Uninsured/unreinsured**
  – **Replaced by AL, UA, UB, UC and UD**

■ **PC - Paid by consolidation**
  – **Replaced by DN and PN**

■ **DU (Defaulted unresolved) becomes DF**

■ **DX (Satisfactory arrangements) becomes XD**

Loan Status Codes: Old Loans

- What new codes will be used to resolve problems with old loans?

- **DR - Defaulted loan included in rolled-up loan**
- **PM - Old loans (over 12 years in repayment) with no lender updates will be closed**
- **AL - Loans with no known lender and no updates on balances for four years**

Loan Status Codes: Eligibility

■ Currently, a student with a DB, DL, DO, DU, DT and DW are ineligible for aid. What new codes will cause student to be ineligible?

■ **DF - Defaulted unresolved**

■ **DZ - Defaulted, missed payment**

■ **UB - Temporarily uninsured-default claim denied**

■ **UD - Permanently uninsured-default claim denied**

■ **AL - Abandoned loan**

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Loan Status Codes: Implementation

- What are the critical dates for implementation of the new loan status codes?

- Development to be completed by end of year

- Data providers *may* start reporting new codes by Jan 1, 2001

- Data providers *must* use new codes by December 31, 2001

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