



Keep the Money Flowing

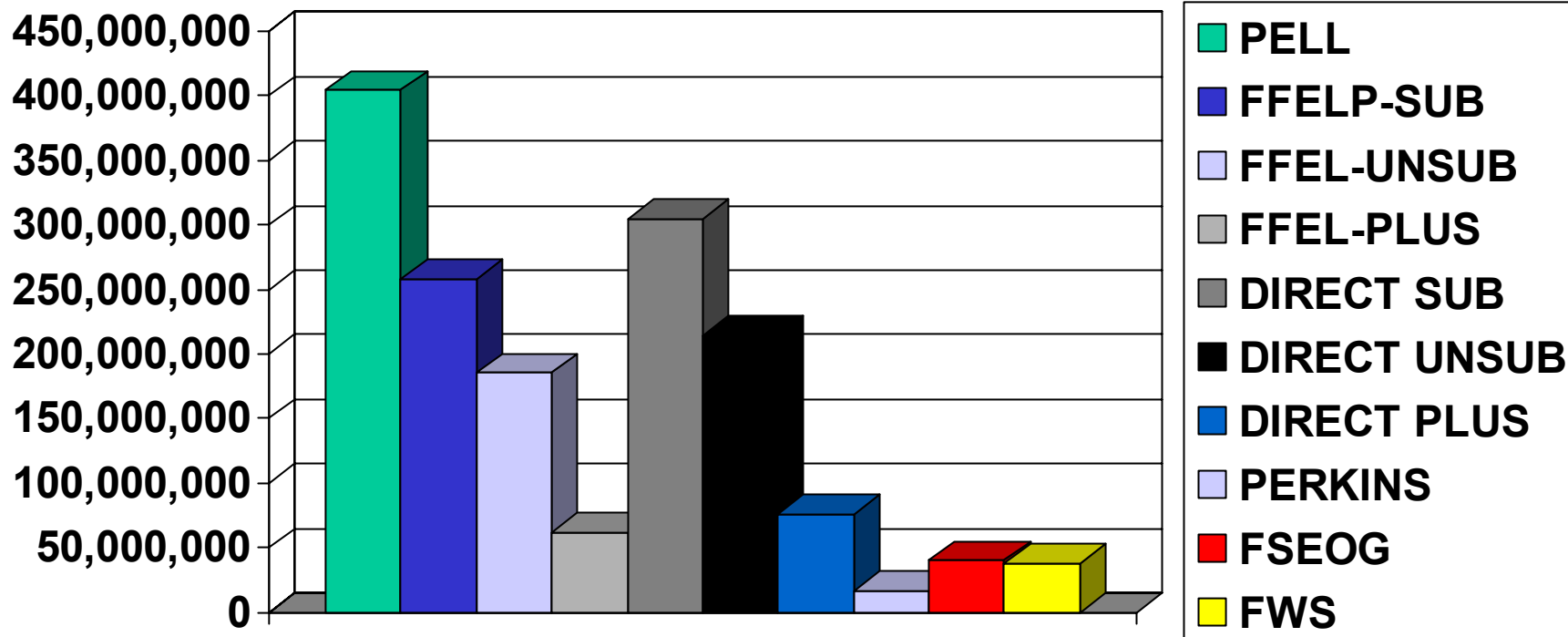
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How much money?

HBCUs TITLE IV FUNDING



TOTAL TITLE IV FUNDING \$1,601,024,548.00 Fiscal Year 2002



**If you want to keep the Title IV
Program funds flowing--you must
develop and implement a
SEAMLESS Financial Aid
Processing System**



Program Integrity and Accountability

How to Evaluate

Evaluation Tools

- **FSA Assessments**
- **Annual Audits**
- **Program Reviews**
- **Cohort Default Rate**
- **Customer Surveys**
- **Late Stage Delinquency**



FSA Assessments

<http://ifap.ed.gov/IFAPWebApp/qualityassurance/Default.htm>

- **Proactive**
- **Review entire process**
- **Immediate feedback**
- **Documented process**
- **FSA assistance**



FSA Assessments Continued

- Hard Copy/Electronic
- Efficient
- Multiple Users
- Outcome based
- Customer focused
- Hyperlinks



Requirements for an Effective Aid Operation

- **Effective Communication**
- **Effective Coordination**
- **Effective Cooperation**



Communication

- **A shared Institutional Responsibility for effective Title IV management**



Coordination

- Team building for all staff involved in the delivery of Title IV program funding on the campus.



Cooperation

- **Student Financial Aid Committee**
- **Regularly scheduled meetings for staff involved in the delivery of the Title IV program.**



Questions your President may ask you:

- Written Procedures?
- Staff Skills?
- Production Schedule?
- Adequate Hardware & Software?
- Do you have a FSA checklist?



Questions continued

- Does your account balance?
- Is there a timely submission of all reports to ED?
- Is there a timely award notification process for FSA students?
- Do you have an annual written management plan?



Training

- State Conference Attendance
- Seminars/workshops
- Continuing education
- HBCU Summer Workshops?
- EAC
- NASFAA?



Technical Assistance

- FSA will work with you in a proactive approach to evaluate your FSA program operation
- Outside evaluators will look at your operation with an objective view



Is your institution positioning itself to participate in the impending FSA electronic system or is your institution still operating in a paper mode?



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Thank you ...

ANY QUESTIONS ?

