

Table B-2: Perkins Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed, Student Eligibility, Balance Requirements
FC	False Certification Discharge	<p>Loan approved for discharge due to a false certification determination.</p> <p>Identifies a loan for which a discharge application has been received and the loan discharge has been approved due to false certification.</p> <p>Includes:</p> <ul style="list-style-type: none"> • A loan where 100% of the loan, plus interest paid by the student, is discharged • A loan where part of the loan is paid under a discharge, but part has been paid for other reasons • A loan previously closed and subsequently eligible for a false certification discharge. 	<p>Report the date the loan discharge was approved.</p> <p>For a loan previously reported as closed for other reasons, report the date the loan discharge was approved.</p> <p>For a loan with an additional financial transaction pending, report the date the financial transaction occurred resulting in the loan being closed.</p>	<p>CLOSED</p> <p>STUDENT ELIGIBLE</p> <p>Amount of Outstanding Principal Balance must be zero.</p>
FR	Fraud	A loan which was obtained fraudulently.	Report the date the data provider became aware of the fraud conviction.	<p>OPEN</p> <p>STUDENT INELIGIBLE</p> <p>There may be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.</p>
IA	Loan Originated (Disbursed)	<p>A loan for which at least one disbursement has been made.</p> <p>A loan remains in an IA status until it enters grace or other appropriate code.</p>	Report the Date of First Disbursement.	<p>OPEN</p> <p>STUDENT ELIGIBLE</p> <p>Amount of Outstanding Principal Balance must have a positive balance.</p>
ID (Now IA, IG, or IM)				
Dave Revised:		02-15-2007		