| Table B–10: Loan Status Codes | | | | |
|---|---|---|---|---|
| **Code** | **Status** | **Definition** | **Report this Date in Date of Loan Status Field** | **Open/Closed Balance Requirements** |
| UD | Permanently Uninsured / Unreinsured-loan in default | A non-curable loan in default which has permanently lost insurance for one of the following reasons:<br>• A loan that was previously in a UB status that was not cured within 3 years from when a default claim (DF) could have been timely filed<br>• A loan previously in a UB status that was not cured within 3 years from when a default claim (DF) was filed and denied by the guarantor<br>• A loan that a guarantor paid a default claim to lender and the loan has permanently lost reinsurance | Report the date the loan permanently lost eligibility for insurance / reinsurance. | **CLOSED**<br>**STUDENT ELIGIBLE**<br>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero. |
| UI (See also AL, UA, UB, UC, or UD) | Uninsured / Unreinsured | A loan for which the guaranty has been withdrawn, or which has temporarily or permanently lost insurance, or permanently lost reinsurance due to regulatory violation. | Report the date the loan lost eligibility for insurance/ reinsurance. | **CLOSED**<br>**STUDENT ELIGIBLE**<br>Amount of Outstanding Balance must be the original Principal Balance. |
| VA | Disabled Veteran Discharged | A loan approved for discharge by ED based on documentation from the Department of Veterans Affairs that the Veteran borrower is totally disabled and unemployable due to a service-connected disability. | Report the effective date as the Rating Decision Date in the documentation provided by the VA or the effective date in the *Notification of Eligibility for Loan Discharge* from ED. | **CLOSED**<br>**STUDENT ELIGIBLE**<br>Amount of Outstanding Principal Balance must be zero. |