



Technical Update GA-2009-02

March 13, 2009

Late Reporting of Insurance and Reinsurance and Monthly Reasonability Changes for ID Theft

This information is intended for the person in your organization who is responsible for working with NSLDS. If that person is not you, please forward this update to the appropriate person.

Introduction

The purpose of this Technical Update is to inform Guaranty Agencies (GAs) of National Student Loan Data System (NSLDS) modifications that allow for the late reporting of all Insurance Claim and Reinsurance Claim types.

Late Reporting of Insurance and Reinsurance Detail

In Technical Update GA-2008-14, we announced the availability for GAs to report Bankruptcy Insurance and Reinsurance Claim Payment activity on loans after the loan has been transferred to and/or reported on by the Education Credit Management Corporation (ECMC). We have now enhanced NSLDS to allow for the reporting of all Insurance and Reinsurance Claim Payment types for loans that have been transferred to and/or reported on by any NSLDS data provider. This includes any other GA, the Debt Collection Services (DCS), the Conditional Disability Discharge Tracking System (CDDTS), the U.S. Department of Education Servicer, and ECMC.

NSLDS accepts information in the following fields after a loan has been transferred to and/or reported on by another NSLDS data provider:

- Claim Reason for GA Claim (Field Code 96)
- Date of Refund of Claims (Field Code 99)
- Claim Reason for Lender Claim (Field Code 105)
- Date Claim Paid to Lender (Field Code 106)*
- Amount of Claim Paid to Lender (Field Code 107)
- Date Reinsurance Claim Requested (Field Code 114)**
- Date Reinsurance Claim Paid (Field Code 115)**

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- Amount of Reinsurance Claim Requested (Field Code 116)
- Date Supplemental Claim Requested (Field Code 117)**
- Amount of Supplemental Claim Requested (Field Code 118)
- Reinsurance Reimbursement Rate (Field Code 119)
- Date of GA Bankruptcy Claim Refunds (Field Code 145)**
- Amount of GA Bankruptcy Claim Refunds (Field Code 146)

*Date reported must be between the responsibilities begin and end dates of the reporting GA.

**Date reported must be no later than 30 days after the responsibility end date of the reporting GA.

NSLDS accepts data in the fields listed above only when all of the following conditions are met:

- The borrower and loan identifiers match the loan held by the other NSLDS data provider.
- The loan status is reported as AE.
- Any type of subsequent claim has not already been reported on the loan.

NSLDS does not accept data in any fields in the record layout other than those listed above when the loan has been reported on by another NSLDS data provider.

We published the errors listed below in the Data Provider Instructions (DPI) Change Pages attached to Technical Update GA-2008-14; however, the DPI Change Pages in Attachment A and Attachment B of this Technical Update should replace those previously posted.

Field Code 099 – Date Refund on Claims

Error Code 0739 – Date is outside the holding period + 30 days for the current GA

Error Code 0740 – Data cannot be applied when a later repurchase and claim exists

Error Code 0741 – Data cannot be applied after a later repurchase date.

Field Code 106 – Date Claim Paid

Error Code 0738 – Date is outside the holding period for the current GA.

Error Code 0740 – Data cannot be applied when a later repurchase and claim exists

Field Code 114 – Date Reinsurance Claim Requested

Error Code 0739 – Date is outside the holding period + 30 days for the current GA

Error Code 0740 – Data cannot be applied when a later repurchase and claim exists

Error Code 0741 – Data cannot be applied after a later repurchase date.

Field Code 115 – Date Reinsurance Claim Paid

Error Code 0740 – Data cannot be applied when a later repurchase and claim exists

Field Code 117 – Date Supplemental Claim Requested

Error Code 0739 – Date is outside the holding period + 30 days for the current GA

Error Code 0740 – Data cannot be applied when a later repurchase and claim exists

Error Code 0741 – Data cannot be applied after a later repurchase date.

Field Code 145 – Date of GA Bankruptcy Claim Refunds

Error Code 0739 – Date is outside the holding period + 30 days for the current GA

Error Code 0740 – Data cannot be applied when a later repurchase and claim exists

Error Code 0741 – Data cannot be applied after a later repurchase date.

Monthly Reasonability Changes for ID Theft

Technical Update 2008-04 provided GA reporting instructions for loans that meet the definition of Identity Theft as established under the Higher Education Reconciliation Act of 2005 (HERA).

We announced at that time, that loans reported with “ID” for the Claim Reason for Lender Claim (Field Code 105) and Claim Reason for Guaranty Agency Claim (Field Code 096) will be included in the Monthly Reasonability calculation for Closed School/False Certification Claims (GAFR MR-1-D). In order to maintain consistency with definitions reported in the Guaranty Agency Financial Report (GAFR), we will now include loans that meet these criteria in Exempt/Lender of Last Report Claims (GAFR MR-1-B) and no longer include them in Closed School/False Certification Claims (GAFR MR-1-D).

Attachment A: GA DPI Appendix A Change Pages

Attachment B: GA DPI Appendix B Change Pages

*If you have any questions, please contact the NSLDS Customer Service Center at
(800) 999-8219, or e-mail NSLDS@ed.gov.*