

CS	Closed School Discharge	<p>A loan approved for discharge due to a closed school determination</p> <p>Identifies a loan for which a discharge application has been received and the loan discharge has been approved due to a closed school. Includes:</p> <ul style="list-style-type: none"> • A loan for which 100% of the loan, plus interest paid by the student, is discharged • A loan where part of the loan is paid under a discharge, but part has been paid for other reasons <p>A loan previously closed and subsequently eligible for a closed school discharge</p>	<p>Report the date the loan discharge was approved.</p> <p>For a loan that was previously reported as closed for other reasons, report the date the loan discharge was approved.</p> <p>For a loan with an additional financial transaction pending, report the date the financial transaction occurred resulting in the loan being closed.</p> <p>For a loan in which a supplemental claim was processed, report the date the supplemental claim was paid.</p>	<p>CLOSED STUDENT ELIGIBLE</p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>
DA	Deferred	<p>A loan for which the lender has granted the postponement of periodic installment payments of principal because the borrower meets the eligibility requirements specified in regulations.</p> <p>Also applies to an SLS loan linked to a Stafford loan that has not entered repayment, or a non-linked SLS loan where the borrower has maintained continuous enrollment since obtaining the SLS loan.</p>	<p>Report the same date found in Date Deferment Starts. The Date of Loan Status equals the Date Deferment Starts.</p> <p><u>You do not need to report a RP status prior to the DA status since DA is part of repayment. For example,</u></p> <p>wWhen a loan goes directly from an IA or IG loan status to a DA loan status, the DA status date becomes the Deferment Start Date as well as the Date Entered Repayment.</p> <p>For example, when a GB loan goes into an In-School deferment immediately upon being fully disbursed, the DA loan status date, Date Deferment Starts, and Date Entered Repayment are equal.</p> <p>For SLS loans still in initial in-school deferment period, this is the day of the final disbursement on the loan.</p>	<p>OPEN STUDENT ELIGIBLE</p> <p>There must be a positive balance in the sum of Amount of Outstanding Principal Balance, and Amount of Outstanding Accrued Interest Balance.</p>
Date Revised		<u>4-5-20073-12-2008</u>		