

**Table B–10: Loan Status Codes**

| Code | Status               | Definition   | Report this Date in Date of Loan Status Field  | Open/Closed Balance Requirements  |
|------|----------------------|--|--|---|
| DD   | Defaulted, Then Died | <p>A loan for which the guaranty agency, after paying a default claim to the lender, terminated collection activities due to the borrower's death.</p> <p><u>Prior to April 9, 2008, all death claims on PL loan types were reported with a DD or DE loan status. Loans reported in DD or DE loan status may indicate that the student or the parent died. Further research may be required to determine the student's and/or parent's eligibility prior to April 9, 2009. After April 9, 2009, loans in DD or DE loan status will only indicate that the parent has died for PL loan type.</u></p> <p><u>PZ loan status was made available April 9, 2008, to report PL loan types where the student has died.</u></p> | <p>If the death occurred on or after July 1, 1995, report the date the borrower died. The Date of Loan Status equals the Date of Outstanding Principal Balance.</p> <p>For initial population and through June 30, 1995, report one of the following dates, in this order of preference:</p> <ol style="list-style-type: none"> <li>1) The date the borrower died; or</li> <li>2) The date the guaranty agency terminated collection due to the borrower's death.</li> </ol> | <p><b>CLOSED</b><br/><b>STUDENT INELIGIBLE</b></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p> |

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|--------------|--------|--|--|--|
| DE           | Death  | <p>A loan for which the guaranty agency has paid a death claim to the lender.</p> <p>Also, a loan for which a guaranty agency paid a bankruptcy claim to the lender, and then the borrower died.</p> <p><u>Prior to April 9, 2008, all death claims on PL loan types were reported with a DD or DE loan status. Loans reported in DD or DE loan status may indicate that the student or the parent died. Further research may be required to determine the student's and/or parent's eligibility prior to April 9, 2009. After April 9, 2009, loans in DD or DE loan status will only indicate that the parent has died for PL loan type.</u></p> <p><u>PZ loan status was made available April 9, 2008, to report PL loan types where the student has died.</u></p> | <p>If the death occurred on or after July 1, 1995, report the date the borrower died.</p> <p>If the date the borrower died is unknown, report the date the guaranty agency became aware of the borrower's death.</p> <p>For initial population and through June 30, 1995, report one of the following dates, in this order of preference:</p> <ol style="list-style-type: none"> <li>1) The date the borrower died; or</li> <li>2) The date the guaranty agency paid the death claim to the lender.</li> </ol> | <p><b>CLOSED</b></p> <p><b>STUDENT INELIGIBLE</b></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p> |
| Date Revised |        | <del>04-09-2008</del> 08-17-2008   |  |  |

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|---------------------|------------------|--|---|--|
| PZ                  | PLUS Child Death | <p>A PLUS loan for which the guaranty agency has paid a death claim to the lender due to the death of the child of the PLUS Borrower.</p> <p><u>Prior to April 9, 2008, all death claims on PL loan types were reported with a DD or DE loan status. Loans reported in DD or DE loan status may indicate that the student or the parent died. Further research may be required to determine the student's and/or parent's eligibility prior to April 9, 2009. After April 9, 2009, loans in DD or DE loan status will only indicate that the parent has died for PL loan type.</u></p> <p><u>PZ loan status was made available April 9, 2008, to report PL loan types where the student has died.</u></p> <p><u>PZ is available to be reported on CL loan types where the child of the borrower died and all of the underlying loans are PL loan types and the loans were discharged due to the child's death.</u></p> | <p>If the death occurred on or after July 1, 1995, report the date the child of the borrower died.</p> <p>If the date the child of the borrower died is unknown, report the date the guaranty agency became aware of the child's death.</p> | <p><b>CLOSED</b></p> <p><b>PARENT ELIGIBLE</b></p> <p>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</p> |
| <b>Date Revised</b> |                  | <b><u>04-09-200808-17-2008</u></b>   |   |  |