Table 3
Updated Guaranty Agency Data Provider Instructions:
Edit Changes

Amount of Claim Paid to Lender							
Loan Identifier	History Kept	Reason-ability	Date Sequence Edit	Type	Size	Position	Field Code
No	Yes	Yes	No	Numeric	6	405-410	107

Description	The cumulative amount of principal and interest including supplemental claims paid to a lender by a Guaranty Agency for an insurance claim on an FFELP loan. Amount does not include claims that were made prior to repurchase.

Comments	• Report whole dollars, no cents (e.g., report $2,500.25 as '002500').
	
	 • If required data is carried by the Data Provider at the account level, the amount must be pro-rated across the loans involved. If a rounding problem is created by pro-rating the amount, adjustments may be made to one loan so that the pro-rated amount at each loan level equals the total amount at account level.
	
	 • An Insurance Claim Payment made before a repurchase date does not need to be continually reported after repurchase. However, the data provider must first ensure the payment has been successfully updated to NSLDS before ceasing to report on it. Be especially alert to this when the payment is followed quickly by repurchase.
	
	 • When a claim is paid after repurchase, only report the amount that was paid after the repurchase.
	
	 • The Date Repurchased value for a loan will determine whether zeroes reported in this field will cause the event to be deleted or to be interpreted as a default value.
	     – If Date Repurchased is *later* than the last-reported Date Claim Paid, zeroes reported in this field will NOT delete those previously reported values. (NSLDS will store the last-reported data, and GAs can stop reporting on a loan that has been repurchased.)
	     – If the Date Repurchased is *the same as or earlier* than the current Date Claim Paid (meaning that a new insurance claim payment occurred after the repurchase), zeroes will be interpreted as a request to delete the Insurance Claim Payment that occurred after the repurchase.

Part of Event Type	Insurance Claim Payment

Companion Field(s)	• Linked through edit
	 – Amount of Guaranty (061)
	     – Code for Loan Status (063)
	 • Linked through event
	 – Claim Reason for Lender Claim (105)
	     – Date Claim Paid (106)
	 • Related field that checks value here
	 – Amount of Refund from Lender on Claims (100)
	 • Relationship established
	 – Date Repurchased (120) (New)

Default Value / Use	Report '000000' if Insurance Claim Payment has not occurred, or if latest payment occurred before repurchase and it has already been successfully reported to NSLDS.
Reporting	Report actual value if Insurance Claim Payment occurs.

Table 3
Updated Guaranty Agency Data Provider Instructions:
Edit Changes

Amount of Claim Paid to Lender				
Edit Level	**Verifies**	**Error**	**Error No.**	**Error Message**
Domain-Level Error	Must be numeric.	Isn't numeric.	0324	Invalid Amount of Claim Paid to Lender
Record-Level Error	Can't be zeroes if there are corresponding values in Date Claim Paid or Claim Reason for Lender Claim.	Contains zeroes.	0106	Amount of Claim Paid to Lender is required
Record-Level Error	Can't be zeroes if Code for Loan Status is 'BC', 'BK', 'CS', 'DB', 'DC', 'DD', 'DE', 'DF', 'DI', 'DK', 'DL', <u>'DN'</u> 'DO', 'DP', 'DR', 'DS', 'DT', 'DU', 'DW', 'DX', 'DZ', 'FC', 'OD', or 'XD'.	Contains zeroes.	0106	Amount of Claim Paid to Lender is required
Record-Level Error	Amount of Claim Paid to Lender must not exceed nine times the Amount of Guaranty.	Amount of Claim Paid to Lender exceeds nine times the Amount of Guaranty.	0657	Amount must be = or less than 9 times Amount of Guaranty
Date Revised	**12-10-2000**			