

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
<u>AL</u>	<u>Abandoned loan</u>	<p><u>Loans in a non-claim status with a date entered repayment of less than twelve years and balance information that has not been updated in four or more years.</u></p> <p><u>The status includes loans where the 12- and 4-year requirements are met AND one of the following:</u></p> <ul style="list-style-type: none"> <u>A loan holder cannot be determined (e.g., loans purchased by RTC, FDIC, or other party for which the lender is not known), or</u> <u>A loan holder is known, but refuses to provide status and balance information on a loan</u> <p><u>Status should be updated if the loan is “found,” paid by borrower, or discharged to reestablish the borrower’s eligibility.</u></p> <p><u>Note: The loan should be updated to a PM status after 12 years of repayment has elapsed.</u></p>	<p><u>Report either the date the status applies, that is, the date the GA determined the loan holder cannot be found, the date the GA learns that the loan holder refuses to provide status and balance information, or the date the 12-year and 4-year requirements are met.</u></p>	<p><u>OPEN</u> <u>STUDENT INELIGIBLE</u></p> <p><u>The lessor of the Amount of Outstanding Principal Balance last reported by the loan holder or the original Principal Balance.</u></p>
BC	Bankruptcy Claim, Discharged	<p>A non-defaulted loan for which a bankruptcy claim was paid to the lender and which was discharged by a bankruptcy court.</p>	<p>Report the date the bankruptcy claim was paid to the lender. The Date of Outstanding Principal Balance Loan Status equals the Date of Loan Status Outstanding Principal Balance and <u>the</u> Date Claim Paid.</p>	<p><u>CLOSED</u> <u>STUDENT ELIGIBLE</u></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
BK	Bankruptcy Claim, Active	A non-defaulted loan for which a bankruptcy claim was paid to the lender and which has not been discharged by a bankruptcy court.	Report the date the bankruptcy claim was paid to the lender. The Date of Loan Status equals the Date Claim Paid.	OPEN <u>STUDENT ELIGIBLE</u> There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.
CA	Canceled	A loan for which one or more of the following conditions exist: 1) None of the loan's proceeds were ever disbursed to the student; 2) None of the lender's checks were as ever cashed; 3) All of the lender's checks remained uncashed 120 days after disbursement; 4) All of the loan proceeds in an escrow account remain undisbursed for more than 120 days after being transferred to the account; or 5) The disbursed amount is repaid in full within 120 days of disbursement and no further disbursements are <u>were</u> made. 6) <u>The loan was fully discharged due to an unpaid Refund Discharge</u>	Report the date the loan was fully cancelled (the most recent Date of Cancellation). <u>For loans discharged due to an Unpaid Refund Discharge, report the date of discharge.</u> The Date of Loan Status equals the Date of Cancellation.	CLOSED <u>STUDENT ELIGIBLE</u> Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, Amount of Ending Balance on Claims of Other Fees, and Date and Amount of Disbursement must be zero.

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
<u>CS</u>	<u>Closed School Discharge</u>	<p>A loan approved for discharge due to a closed school determination.</p> <p>Identifies a loan for which a discharge application has been received and the loan discharge has been approved due to a closed school. Includes:</p> <ul style="list-style-type: none"> • A loan for which 100% of the loan, plus interest paid by the student, is discharged • A loan where part of the loan is paid under a discharge, but part has been paid for other reasons • A loan previously closed and subsequently eligible for a closed school discharge 	<p>Report the date the loan discharge was approved.</p> <p>For a loan that was previously reported as closed for other reasons, report the date the loan discharge was approved.</p> <p>For a loan with an additional financial transaction pending, report the date the financial transaction occurred resulting in the loan being closed.</p> <p>For a loan in which a supplemental claim is processed, report the date the supplemental claim was paid.</p>	<p><u>CLOSED</u></p> <p><u>STUDENT ELIGIBLE</u></p> <p><u>Amount of Outstanding Principal Balance,</u> <u>Amount of Outstanding Accrued Interest Balance,</u> <u>and Amount of Ending Balance on Claims of Other Fees must be zero.</u></p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
DA	Deferred	<p>A loan for which the lender has granted the postponement of periodic installment payments of principal because the borrower meets the eligibility requirements specified in regulations.</p> <p>Note: As long as the grace period has not expired, the loan remains in an in-school (ID) status regardless of where the student attends school. A DA status is only used after the grace period has been fully used by the borrower.</p> <p>Note: Before a DA code can be used, the grace period must have expired, and the loan must have entered repayment. If the student continued or returned to school before the grace period expired, the loan is reported in an IA status.</p> <p>Also applies to an SLS loan linked to a Stafford loan that has not entered repayment, or a non-linked SLS loan where the borrower has maintained continuous enrollment since obtaining the SLS loan.</p>	<p>Report the same date found in Date Deferment Starts. The Date of Loan Status equals the Date Deferment Starts.</p> <p>For SLS loans still in initial in-school deferment period, this is the day of the final disbursement on the loan.</p>	<p>OPEN</p> <p><u>STUDENT ELIGIBLE</u></p> <p>There must be a positive balance in the sum of Amount of Outstanding Principal Balance, <u>and</u> Amount of Outstanding Accrued Interest Balance, <u>and</u> Amount of Ending Balance on Claims of Other Fees.</p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
DB	Defaulted, Then Bankrupt, Active, Chapter 13	A loan for which the guaranty agency paid a default claim to the lender, the borrower subsequently declared Chapter 13 bankruptcy, and the loan has not been discharged.	<p>For bankruptcies on which the guaranty agency is first notified, by any means, of the bankruptcy on or after July 1, 1995, report the date the notice of the first meeting of creditors was issued.</p> <p>For initial population and through June 30, 1995, report one of the following dates, in this order of preference:</p> <ol style="list-style-type: none"> 1) The date the notice of the first meeting of creditors was issued; 2) The date bankruptcy petition was filed; 3) The date of the first meeting of creditors; or 4) The date the guaranty agency received the notice of the first meeting of creditors. 	<p>OPEN</p> <p><u>STUDENT INELIGIBLE</u></p> <p>There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.</p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
DC	Defaulted, Compromise	A loan for which the guaranty agency has paid a default claim to the lender, agreed on a compromise settlement with the borrower, and the borrower has satisfied the conditions of the compromise.	<p>If the compromise occurred on or after July 1, 1995, report the date the compromise was satisfied. The Date of <u>Outstanding Principal Balance</u> Loan Status equals the Date of <u>Loan Status Outstanding Principal Balance</u>.</p> <p>For initial population and through June 30, 1995, report one of the following dates, in this order of preference:</p> <ol style="list-style-type: none"> 1) The date the guaranty agency approved the compromise; 2) The date the borrower accepted the compromise; 3) The date the guaranty agency terminated collection due to compromise; or 4) The date the compromise was entered in the guaranty agency's system. 	<p>CLOSED</p> <p><u>STUDENT ELIGIBLE</u></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>
DD	Defaulted, Then Died	A loan for which the guaranty agency, after paying a default claim to the lender, terminated collection activities due to the borrower's death.	<p>If the death occurred on or after July 1, 1995, report the date the borrower died.</p> <p>The Date of <u>Outstanding Principal Balance</u> Loan Status equals the Date of <u>Loan Status Outstanding Principal Balance</u>.</p> <p>For initial population and through June 30, 1995, report one of the following dates, in this order of preference:</p> <ol style="list-style-type: none"> 1) The date the borrower died; or 2) The date the guaranty agency terminated collection due to the borrower's death. 	<p>CLOSED</p> <p><u>STUDENT INELIGIBLE</u></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
DE	Death	<p>A loan for which the guaranty agency has paid a death claim to the lender.</p> <p>Also, a loan for which a guaranty agency paid a bankruptcy claim to the lender, and then the borrower died.</p>	<p>If the death occurred on or after July 1, 1995, report the date the borrower died.</p> <p>If the date the borrower died is unknown, -report the date the guaranty agency became aware of the borrower's death.</p> <p>For initial population and through June 30, 1995, report one of the following dates, in this order of preference:</p> <ol style="list-style-type: none"> 1) The date the borrower died; or 2) The date the guaranty agency paid the death claim to the lender. 	<p>CLOSED</p> <p><u>STUDENT INELIGIBLE</u></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>
<u>DF</u> (was <u>DU</u>)	<u>Defaulted, Unresolved</u>	<p><u>A loan for which the guaranty agency has paid a default claim to the lender and on which the guaranty agency is pursuing collection.</u></p> <p><u>This includes defaults that are being contested.</u></p> <p><u>DF does not include any loan on which a borrower met the conditions for a XD loan status, but subsequently became delinquent. Such loans are reported in a DZ loan status.</u></p> <p><u>This does NOT include loans that are currently referred to legal counsel for litigation.</u></p>	<p><u>Report the date the guaranty agency paid the default insurance claim to the lender. This date must be the same as the Date Claim Paid to Lender.</u></p> <p><u>Each time the loan returns to an unresolved status after having been in another status (e.g., DL, DT), enter the day after the previous status ended.</u></p> <p><u>For a defaulted Loan that subsequently entered a bankruptcy status that was either dismissed or the student loan was not discharged, enter the date of the dismissal or denial of discharge .</u></p>	<p><u>OPEN</u></p> <p><u>STUDENT INELIGIBLE</u></p> <p><u>There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.</u></p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
DI	Disability	<p>A loan for which the guaranty agency has paid a disability claim to the lender.</p> <p>Also, a loan for which a guaranty agency paid a bankruptcy claim to the lender, and then the borrower was certified for a total and permanent disability.</p>	<p>Report either of the following dates:</p> <ol style="list-style-type: none"> 1) The date the guaranty agency paid a disability insurance claim to the lender, or 2) The date the guaranty agency decided to terminate collection on the loan because of the borrower's disability. 	<p>CLOSED</p> <p><u>STUDENT ELIGIBLE</u></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>
DK	Defaulted, Then Bankrupt, Discharged, Chapter 13	<p>A loan for which the guaranty agency paid a default claim to the lender, the borrower subsequently declared Chapter 13 bankruptcy, and the loan has been discharged.</p>	<p>For bankruptcies on which the guaranty agency is first notified, by any means, of the bankruptcy on or after July 1, 1995, report the date of the court order discharging the loan.</p> <p>The date of <u>Outstanding Principal Balance Loan Status</u> equals the Date of <u>Loan Status Outstanding-Principal Balance</u>.</p> <p>For initial population and through June 30, 1995, report one of the following dates, in this order of preference:</p> <ol style="list-style-type: none"> 1) The date of the court order discharging the loan; 2) The date the guaranty agency received the court order discharging the loan; or 3) The date the guaranty agency determined that it must terminate collection activities due to the discharge of the debt. 	<p>CLOSED</p> <p><u>STUDENT ELIGIBLE</u></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
DL	Defaulted, In Litigation	A loan for which the guaranty agency has paid a default claim to the lender and referred the loan to legal counsel for litigation.	Report the date the loan was referred to legal counsel for litigation.	OPEN <u>STUDENT INELIGIBLE</u> There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.
<u>DN</u>	<u>Defaulted, then paid in full by consolidation</u>	<u>Defaulted loans that are paid in full by a consolidation loan.</u> <u>Note: Report a non-defaulted loan paid in full through consolidation with a PN code.</u>	<u>Report the date the loan was paid in full.</u>	<u>CLOSED</u> <u>STUDENT ELIGIBLE</u> <u>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</u>
DO	Defaulted, Then Bankrupt, Active, Other	A loan for which the guaranty agency paid a default claim to the lender, the borrower subsequently declared bankruptcy (other than Chapter 13), and the loan has not been discharged.	For bankruptcies on which the guaranty agency is first notified by any means, of the bankruptcy, on or after July 1, 1995, report the date the notice of the first meeting of creditors was issued. For initial population and through June 30, 1995, report one of the following dates, in this order of preference: 1) The date the notice of the first meeting of creditors was issued; 2) The date the borrower filed the bankruptcy petition; 3) The date of the first meeting of creditors; or 4) The date the guaranty agency received the notice of the first meeting of creditors.	OPEN <u>STUDENT INELIGIBLE</u> There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
DP	Defaulted, Paid in Full	<p>A loan for which the guaranty agency paid a default claim to the lender, and the borrower has either repaid the guaranty agency the entire amount due (including any accrued interest, fees, or other charges) or the loan has an outstanding balance of \$25 or less and the guaranty agency considers the loan as paid in full.</p> <p>Note: If a defaulted loan is paid through loan consolidation, report the loan using the PC <u>DN</u> code.</p>	Report the date when the loan was paid in full. The Date of Loan Status equals the Date of Outstanding Principal Balance.	<p>CLOSED</p> <p><u>STUDENT ELIGIBLE</u></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>
<u>DR</u>	<u>Defaulted loan included in a rolled-up loan</u>	<p><u>A loan which is no longer being serviced because it was combined with another loan. For example, one loan is subrogated to DCS, but the loan is really a combination of three loans. In this example, report the two loans not subrogated with this code.</u></p> <p><u>This code will be used to clean up rolled-up loans from the past. Data providers are advised that rolled-up loans are not permitted. Loans must be subrogated individually to DCS in the same manner as reported to NSLDS.</u></p>	<u>Report the date the loan was rolled-up into another loan.</u>	<p>CLOSED</p> <p><u>STUDENT ELIGIBLE</u></p> <p><u>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</u></p>
DS	Defaulted, Then Disabled	A loan for which the guaranty agency paid a default claim to the lender, and then terminated collection activities because the borrower was certified for total and permanent disability.	<p>Report the date the guaranty agency approved the disability cancellation.</p> <p>The Date of <u>Outstanding Principal Balance Loan Status</u> equals the Date of <u>Loan Status Outstanding Principal Balance</u>.</p>	<p>CLOSED</p> <p><u>STUDENT ELIGIBLE</u></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
DT	Defaulted, Collection Terminated	A loan for which the guaranty agency has paid a default claim to the lender and has determined that it is not reasonable to pursue collection on the loan at the present time and collection activity will be <u>has been</u> temporarily suspended.	Report the date the guaranty agency decided to terminate collection on the loan.	OPEN <u>STUDENT INELIGIBLE</u> There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.
DU <u>(See also DF)</u>	Defaulted, Unresolved	A loan for which the guaranty agency has paid a default claim to the lender and on which the guaranty agency is pursuing collection, but on which the borrower has not made at least six consecutive payments. This includes defaults that are being contested. This also includes any loan on which a borrower met the conditions for a DX loan status but subsequently became delinquent. This does NOT include loans that are currently referred to legal counsel for litigation.	The first time the loan enters this status, report the date the guaranty agency paid the default insurance claim to the lender. This date must be the same as the Date Claim Paid to Lender, when the reason for the claim is "Default". Each time the loan returns to an unresolved status after having been in another status (e.g., DL, DT, DX), enter the day after the previous status ended. For a defaulted loan that subsequently entered a bankruptcy status that was either dismissed or the student loan was not discharged, enter the date of the dismissal or denial of discharge. <u>Note: Refer to Table 1-2 for Date of Loan Status restrictions on when this code can be used.</u>	OPEN <u>STUDENT INELIGIBLE</u> There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
DW	Defaulted, Write-Off	A loan for which the guaranty agency has paid a default claim to the lender, for which there was a balance due from the borrower of more than \$25, and for which the guaranty agency decided to <u>permanently</u> terminate collection activities in accordance with agency standards approved by ED.	Report the date the guaranty agency approved the write-off.	CLOSED <u>STUDENT INELIGIBLE</u> There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees. These fields should reflect amounts as written off by the guarantor.
DX <u>(See also XD)</u>	Defaulted, Six Consecutive Payments	A loan for which the guaranty agency has paid a default claim to the lender, on which the borrower has subsequently made six consecutive, <u>voluntary</u> , reasonable, and affordable payments, and for which no subsequent payments are currently overdue or missing. A borrower is entitled to this loan status only once in the life of this loan.	Report the date the guaranty agency received the sixth consecutive, reasonable, and affordable payment on the defaulted loan. <u>Note: Refer to Table 1-2 for Date of Loan Status restrictions on when this code can be used.</u>	OPEN <u>STUDENT ELIGIBLE</u> There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.
<u>DZ</u>	<u>Defaulted, six consecutive payments, then missed payment(s)</u>	<u>A loan that was in a XD (formerly DX) status and the borrower missed one or more payments or otherwise did not comply with the repayment agreement. A loan is eligible for XD (formerly DX) status only one time. Once a loan becomes DZ, it remains in this status until it is closed or rehabilitated. If legal action occurs, report the loan in DL status.</u>	<u>Report the date the payment was due, but was not paid by borrower.</u>	<u>OPEN</u> <u>STUDENT INELIGIBLE</u> <u>There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.</u>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
FB	Forbearance	A loan for which a lender has granted the borrower a temporary cessation of payments, has allowed the borrower an extended period for making payments, or is temporarily accepting smaller payments than were previously scheduled.	Report the beginning date of the forbearance period.	OPEN <u>STUDENT ELIGIBLE</u> There must be a positive balance in the sum of Amount of Outstanding Principal Balance, <u>and</u> Amount of Outstanding Accrued Interest Balance, <u>and</u> Amount of Ending Balance on Claims of Other Fees.
<u>FC</u>	<u>False Certification Discharge</u>	<u>Loan approved for discharge due to a false certification determination.</u> <u>Identifies a loan for which a discharge application has been received, and the loan discharge has been approved due to false certification. Includes:</u> <ul style="list-style-type: none"> • <u>A loan where 100% of the loan, plus interest paid by the student, is discharged</u> • <u>A loan where part of the loan is paid under a discharge but part is paid for other reasons</u> • <u>A loan previously closed and subsequently eligible for a false certification discharge</u> 	<u>Report the date the loan discharge was approved.</u> <u>For a loan that was previously reported as closed for other reasons, report the date the loan discharge was approved.</u> <u>For a loan with an additional financial transaction pending, report the date the financial transaction occurred resulting in the loan being closed.</u> <u>For a loan in which a supplemental claim is processed, report the date the supplemental claim was paid.</u>	<u>CLOSED</u> <u>STUDENT ELIGIBLE</u> <u>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</u>
<u>IA</u>	<u>Loan Originated</u>	<u>A loan that is guaranteed.</u> <u>IA also includes PLUS loans not fully disbursed</u> <u>A loan remains in an IA status until it enters grace or other appropriate code.</u>	<u>Report the Date of Guaranty.</u>	<u>OPEN</u> <u>STUDENT ELIGIBLE</u> <u>There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance after the initial disbursement. (Note: the amounts must be zero until a disbursement occurs.</u>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
ID <u>(See also IA, IG, or IM)</u>	In School or Grace Period	A loan for which the student is enrolled at least half-time in school or is in the loan grace period. A loan remains in an ID status until the grace period has expired and repayment begins. A student who transfers to another institution, but who did not fully use the grace period, is reported as ID. 'ID' includes PLUS and SLS loans that are not fully disbursed.	For loans guaranteed on or after July 1, 1995, report the enrollment period begin date. This must be equal to the Enrollment Period Begin Date. For initial population and for guarantees made through June 30, 1995, report one of the following dates, in this order of preference: 1) The same date found in Date Enrollment Period Begins; or 2) The same date found in Date of Guaranty. <u>Note: Refer to Table 1-2 for Date of Loan Status restrictions on when this code can be used.</u>	OPEN <u>STUDENT ELIGIBLE</u> There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees in quarters after the initial disbursement.
IG	<u>In Grace Period</u>	<u>A loan in the loan grace period.</u>	<u>For students completing their academic program, report the day after the last date of attendance.</u> <u>For students who withdraw, report the day after the withdraw date.</u> <u>For borrowers completing a period of 'In Military Grace' who are not enrolled or do not intend to re-enroll, report the end date of the borrower's military service period.</u>	OPEN <u>STUDENT ELIGIBLE</u> <u>There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance after the initial disbursement.</u>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
<u>IM</u>	<u>In Military Grace</u>	<p><u>A loan that has not entered repayment (i.e., was in IA or IG status) and the borrower is called or ordered to active military duty for longer than 30 days.</u></p> <p><u>The IM status should not be confused with a military deferment, which is used for loans that have entered repayment.</u></p> <p><u>(ED will provide guidance on regulatory requirements and time limits.)</u></p>	<u>Report the day the borrower entered the military.</u>	<p><u>OPEN</u></p> <p><u>STUDENT ELIGIBLE</u></p> <p><u>There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance, after the initial disbursement.</u></p>
OD	Defaulted, Then Bankrupt, Discharged, Other	A loan for which the guaranty agency paid a default claim to the lender, the borrower subsequently declared bankruptcy (other than Chapter 13), and the loan has been discharged.	<p>For bankruptcies on which the guaranty agency is first notified, by any means, of the bankruptcy on or after July 1, 1995, report the date of the court order discharging the loan.</p> <p>For initial population and through June 30, 1995, report one of the following dates, in this order of preference:</p> <ol style="list-style-type: none"> 1) The date of the court order discharging the loan; 2) The date the guaranty agency received the court order discharging the loan; or 3) The date the guaranty agency determined that it must terminate collection activities due to the discharge of the debt. 	<p><u>CLOSED</u></p> <p><u>STUDENT ELIGIBLE</u></p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
PC <i>(See also DN or PN)</i>	Paid in Full Through Consolidation Loan	A loan that is paid in full as a result of the borrower obtaining a Consolidation Loan. PC is also used for Defaulted Loan paid in full through consolidation.	Report the date the loan was paid in full. The Date of Loan Status equals the Date of Outstanding Principal Balance. <i>Note: Refer to Table 1-2 for restrictions on when this code can be used.</i>	CLOSED <u>STUDENT ELIGIBLE</u> Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.
PF	Paid in Full	A non-defaulted loan that the borrower has repaid in full to the lender, including principal, interest, and any other allowable charges. <i>Include loans on which a claim was paid due to a closed school or a false certification, or a previously defaulted loan was discharged for either of these reasons.</i> PF is also used for BK loans paid in full (zero balance) by or on behalf of the borrower (loan not discharged). <i>If paid in full through consolidation, report as 'PC'.</i> <i>If loan is paid in full as a result of the borrower obtaining a consolidation loan, report as 'PN'.</i> See code definition for 'CA' (Canceled).	Report the date the loan was paid in full. The Date of <u>Outstanding Principal Balance Loan Status</u> equals the Date of <u>Loan Status Outstanding Principal Balance</u> .	CLOSED <u>STUDENT ELIGIBLE</u> Amount of Outstanding Principal Balance, <u>and</u> Amount of Outstanding Accrued Interest Balance, <u>and</u> Amount of Ending Balance on Claims of <u>Other Fees must be zero.</u>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
<u>PM</u>	<u>Presumed paid-in-full</u>	<p><u>Loan records in a repayment status with a date entered repayment of 12 years or more and balance information has not been updated in 4 or more years.</u></p> <p><u>This includes loans where:</u></p> <ul style="list-style-type: none"> <u>A loan holder cannot be determined (e.g., loans purchased by RTC, FDIC, or other party for which the lender is not known)</u> <u>A loan holder is known but refuses to provide status and balance information</u> <u>The 12- and 4-year requirements are met</u> 	<u>Report the day that is 12 years from the Date Entered Repayment.</u>	<p><u>CLOSED</u></p> <p><u>STUDENT ELIGIBLE</u></p> <p><u>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</u></p>
<u>PN</u>	<u>Paid in Full Through Consolidation Loan</u>	<p><u>A non-defaulted paid in full as a result of the borrower obtaining a Consolidation Loan.</u></p> <p><u>Note: Report a Defaulted loan paid in full through consolidation with a DN code.</u></p>	<u>Report the date the loan was paid in full. The Date of Outstanding Principal Balance equals the Date of Loan Status...</u>	<p><u>CLOSED</u></p> <p><u>STUDENT ELIGIBLE</u></p> <p><u>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</u></p>
<u>RF</u>	<u>Refinanced</u>	<p><u>A SLS loan or PLUS loan that was paid in full as a result of a borrower refinancing to obtain more favorable loan terms.</u></p> <p><u>If a loan is refinanced but is NOT paid in full, continue to report the loan in the appropriate other loan status.</u></p>	<u>Report the date the loan was paid in full through refinancing. The Date of Outstanding Principal Balance Loan Status equals the Date of Loan Status Outstanding <u>Principal Balance</u>.</u>	<p><u>CLOSED</u></p> <p><u>STUDENT ELIGIBLE</u></p> <p><u>Amount of Outstanding Principal Balance, and Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</u></p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
RP	In Repayment	<p>A loan for which a claim has not been paid (unless subsequently repurchased) and which is not in a condition authorizing cessation of payments (e.g., deferment or forbearance), and for which the student has begun repayment to the current holder.</p> <p>Note: A loan remains in an ID-IG status until the grace period has expired and repayment begins. A student who transfers and attends to another institution, but who did not fully use the grace period, is reported as ID-IA.</p> <p>An SLS or PLUS loan entered repayment the day the loan is fully disbursed unless a condition authorizing cessation of payments exists (e.g., deferment or forbearance).</p>	<p>Report one of the following dates, in this order of preference:</p> <ol style="list-style-type: none"> 1) For SLS loans where the borrower declined the initial in-school deferment, and for PLUS loans, enter the date of the last disbursement. 2) For loans entering repayment after an in-school or grace status, enter the date after the grace period expires. The Date of Loan Status is equal to the Date Entered Repayment. 3) For loans in forbearance, enter the day after the forbearance ended. 4) For rehabilitated loans, enter the same date found in Date Repurchased. 5) Each time the loan returns to repayment after having been in another loan status (e.g., deferred), enter the day after the previous status ended. In this case, the Date of Loan Status is not equal to the Date Entered Repayment. The Date Entered Repayment does not change once the student has been placed in repayment. 	<p>OPEN</p> <p><u>STUDENT ELIGIBLE</u></p> <p>There must be a positive balance in the sum of Amount of Outstanding Principal Balance, and Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.</p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
<u>UA</u>	<u>Temporarily uninsured-no default claim requested</u>	<u>A curable loan for which a default claim has NOT been requested by a lender, but a servicing problem with the loan has been discovered and the guaranty has been temporarily withdrawn. The loan status should be updated if the loan is cured or paid-in-full. If the loan is not cured or otherwise closed within 3 years, update the status to UC.</u>	<u>Report the date the loan lost eligibility for insurance.</u>	<u>OPEN</u> <u>STUDENT ELIGIBLE</u> <u>There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance. If the current balance is unknown, report the original Principal Balance.</u>
<u>UB</u>	<u>Temporarily uninsured-default claim denied</u>	<u>A curable loan for which a default claim has been requested by a lender, but the claim was denied because proper due diligence requirements were not met and the guaranty has been temporarily withdrawn. The loan status should be updated if the loan is cured or paid-in-full. If the loan is not cured or otherwise closed within 3 years, update the status to UD.</u>	<u>Report the date the loan lost eligibility for insurance.</u>	<u>OPEN</u> <u>STUDENT INELIGIBLE</u> <u>There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance. If the current balance is unknown, report the original Principal Balance.</u>
<u>UC</u>	<u>Permanently Uninsured / Unreinsured-no default claim requested</u>	<u>A non-curable loan for which a default claim has NOT been requested by a lender, but a servicing problem has been discovered with the loan and the guaranty has been withdrawn, or which has permanently lost insurance, or permanently lost reinsurance due to regulatory violation.</u>	<u>Report the date the loan permanently lost eligibility for insurance / reinsurance.</u>	<u>CLOSED</u> <u>STUDENT ELIGIBLE</u> <u>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</u>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
<u>UD</u>	<u>Permanently Uninsured / Unreinsured-default claim denied</u>	<p><u>A non-curable loan for which a default claim has been requested by a lender, but a servicing problem has been discovered with the loan and the guaranty has been withdrawn, or which has permanently lost insurance, or permanently lost reinsurance due to regulatory violation.</u></p> <p><u>Note: If the borrower can establish that the loan was paid-in-full, update the status to PF. This will re-establish the borrower's eligibility.</u></p>	<u>Report the date the loan permanently lost eligibility for insurance / reinsurance.</u>	<p><u>CLOSED</u> <u>STUDENT INELIGIBLE</u></p> <p><u>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</u></p>
<u>UI</u> <u>(See also AL, UA, UB, UC, or UD)</u>	<u>Uninsured / Unreinsured</u>	A loan for which the guaranty has been withdrawn, or which has temporarily or permanently lost insurance, or permanently lost reinsurance due to regulatory violation.	<p>Report the date the loan lost eligibility for insurance/ reinsurance.</p> <p><u>Note: Refer to Table 1-2 for Date of Loan Status restrictions on when this code can be used.</u></p>	<p><u>CLOSED</u> <u>STUDENT INELIGIBLE</u></p> <p>Amount of Outstanding Balance must be the original Principal Balance.</p>

Table 1-1

Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
<u>XD</u> <u>(Was DX)</u>	<u>Defaulted, Six Consecutive Payments</u>	<p><u>A loan for which the guaranty agency has paid a default claim to the lender; on which the borrower has requested a satisfactory repayment arrangement; and on which the borrower has voluntarily made six consecutive, reasonable, and affordable payments; and for which no subsequent payments are currently overdue or missing.</u></p> <p><u>Failure to make a payment results in a change of Loan Status to “Defaulted, six consecutive payments, then missed payments” (DZ) and the XD loan status cannot be used again.</u></p> <p><u>A loan can be in this status only once in the life of the loan.</u></p>	<u>Report the date the guaranty agency received the sixth consecutive, reasonable, affordable, and voluntary payments on the defaulted loan.</u>	<p><u>OPEN</u></p> <p><u>STUDENT ELIGIBLE</u></p> <p><u>There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.</u></p>

Table 1-2

Legend

Bolded: Indicates new loan status codes

Shaded: Indicates old loan status codes with a limited usage period

<u>Valid Date of Loan Status Codes</u>			
<u>Loan Status Code</u>	<u>GA Held Loans</u>	<u>Lender Held Loans</u>	<u>Date of Loan Status</u>
<u>AL</u>	<u>X</u>		<u>> 2001-07-01*</u>
<u>BC</u>	<u>X</u>		<u>No Date Restriction</u>
<u>BK</u>	<u>X</u>		<u>No Date Restriction</u>
<u>CA</u>		<u>X</u>	<u>No Date Restriction</u>
<u>CS</u>	<u>X</u>		<u>> 2001-07-01*</u>
<u>DA</u>		<u>X</u>	<u>No Date Restriction</u>
<u>DB</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DC</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DD</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DE</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DF</u>	<u>X</u>		<u>> 2001-07-01*</u>
<u>DI</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DK</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DL</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DN</u>	<u>X</u>		<u>> 2001-07-01*</u>
<u>DO</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DP</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DR</u>	<u>X</u>		<u>> 2001-07-01*</u>
<u>DS</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DT</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DU</u>	<u>X</u>		<u>< 2001-06-30</u>
<u>DW</u>	<u>X</u>		<u>No Date Restriction</u>
<u>DX</u>	<u>X</u>		<u>< 2001-06-30</u>
<u>DZ</u>	<u>X</u>		<u>> 2001-07-01*</u>
<u>FB</u>		<u>X</u>	<u>No Date Restriction</u>
<u>FC</u>	<u>X</u>		<u>> 2001-07-01*</u>
<u>IA</u>		<u>X</u>	<u>> 2002-01-01**</u>
<u>ID</u>		<u>X</u>	<u>< 2000-12-31</u>

Table 1-2

<u>Valid Date of Loan Status Codes</u>			
<u>Loan Status Code</u>	<u>GA Held Loans</u>	<u>Lender Held Loans</u>	<u>Date of Loan Status</u>
<u>IG</u>		<u>X</u>	<u>> 2002-01-01**</u>
<u>IM</u>		<u>X</u>	<u>> 2002-01-01*</u>
<u>OD</u>	<u>X</u>		<u>No Date Restriction</u>
<u>PC</u>		<u>X</u>	<u>< 2001-12-31</u>
<u>PF</u>		<u>X</u>	<u>No Date Restriction</u>
<u>PM</u>	<u>X</u>		<u>> 2001-07-01*</u>
<u>PN</u>		<u>X</u>	<u>> 2002-01-01**</u>
<u>RF</u>		<u>X</u>	<u>No Date Restriction</u>
<u>RP</u>		<u>X</u>	<u>No Date Restriction</u>
<u>UA</u>		<u>X</u>	<u>> 2002-01-01**</u>
<u>UB</u>		<u>X</u>	<u>> 2002-01-01**</u>
<u>UC</u>		<u>X</u>	<u>> 2002-01-01**</u>
<u>UD</u>		<u>X</u>	<u>> 2002-01-01**</u>
<u>UI</u>		<u>X</u>	<u>< 2000-12-31</u>
<u>XD</u>	<u>X</u>		<u>> 2001-07-01*</u>

* GAs may begin reporting this code as early as 2001-01-01. The date in the chart reflects when a GA is required to be reporting this code.

** Lenders/Lender Servicers are required to be reporting the code in the chart as of this date. Lenders/Lender Servicers may report earlier if mutually agreed to by GA.

Table 1-3

<u>GA Loan Transfer Code</u>			
<u>Code</u>	<u>Status</u>	<u>Definition</u>	<u>Reporting Rules / Data Providers</u>
<u>AE</u>	<u>Loan transferred</u>	<u>A loan that has been transferred to and accepted by another data provider — another GA, ECMC (GA927), or DCS (GA555).</u>	<p><u>Report the date the transferred loan was accepted by the new data provider in the Date of Loan Status field.</u></p> <p><u>In addition, GAs will report the GA code to which the loan was transferred in the Code for Servicer field (field 088). As this is a six byte field, report 000 followed by GA code.</u></p> <p><u>For ECMC report '000927' and for DCS report '000555'</u></p>