United States Department of Education
Office of Student Financial Assistance Programs
National Student Loan Data System

Guaranty Agency Loan Status Codes
and Notice of Updated Guaranty Agency Data Provider Instructions
Technical Update GA–2000–05

June 30, 2000

This information is intended for the person in your organization who is responsible for working with NSLDS. If that is not you, please forward this update to the appropriate person.

This Technical Update provides you with the updated Guaranty Agency Data Provider Instructions (DPI) and informs you of the changes and the schedule by which the loan status codes changes will be implemented.

Guaranty Agency Data Provider Instructions

Enclosed is a CD-ROM containing the updated DPI as well as the new loan status codes. We are providing both of these in two formats, Adobe Acrobat Reader and Word 97. The Adobe Acrobat Reader files have the extension pdf and the Word files use the extension doc.

Loan Status Codes

The Department of Education (ED) intends to add, eliminate, and redefine loan status codes, and provide a revised mechanism for transferring loans to another data provider. **These changes may require significant systems changes. Implementation is expected by July 1, 2001.**

Loan status codes are used to explain the status of a loan, such as in repayment, deferred, in forbearance, or in default. Loan status codes are used to help determine default rates and student eligibility. Loan Status Codes have remained the same since NSLDS was implemented in October, 1994. These changes have been reviewed with the NCHELP NSLDS Workgroup on several occasions. Their input has been carefully considered and many changes were made to earlier drafts.

You should note that some of the new codes will directly impact what lenders report to Guaranty Agencies. Those codes that impact lenders—DA, FB, IA, IG, IM, PN, and RP—have been marked with an asterisk in the Code column on the table. While ED will communicate the changes to the lenders, NSLDS also requests your assistance in this effort and ask that you contact the lenders with whom you work.

NSLDS will also implement a new loan transfer process incorporating a true 'handshake' between the data provider transferring the loan and the receiving data provider. Table 2 provides the details.

This Technical Update also includes two tables dealing with the changes to loan status codes:

- *Table 1: GA Loan Status Codes* shows all the loan status codes, including those that will go into effect on July 1, 2001. New codes or changes to existing codes are marked by underlines. Codes being retired or deletion of definitions within an existing code are marked by strikes.

- *Table 2: GA Loan Transfer Code* shows the new transfer code to use when a loan is subrogated or transferred to another GA.

Tentative Schedule of Changes to Loan Status Codes

NSLDS has begun work on the changes to the loan status codes edit process and anticipates that the required programming will be completed by January 1, 2001. At that point data providers may begin using the new codes. From January 1, 2001, to June 30, 2001, data providers may use all or some of the new codes or continue to use the old codes. After July 1, 2001, *all* data providers must use the new codes exclusively.

ED will keep you informed of the progress of the changes and will let you know if the schedule is altered.

If you have any questions, please contact Daniel Simpson of the NSLDS Information Center at (703) 289-1375, or email him at dsimpson@fallschurch.esys.com.

**Table 1: GA Loan Status Codes**
Code	**Status**	**Definition**	**Report this Date in Date of Loan Status Field**	**Open/Closed; Student Eligibility; Balance Requirements**
AL	Abandoned loan	Loans in a repayment status with a date entered repayment of less than twelve years and balance information that has not been updated in four or more years. The status includes loans where the 12- and 4-year requirements are met AND one of the following: • A loan holder cannot be determined (e.g., loans purchased by RTC, FDIC, or other party for which the lender is not known), or • A loan holder is known, but refuses to provide status and balance information on a loan Status should be updated if the loan is "found," paid by borrower, or discharged to reestablish the borrower's eligibility. Note: The loan records should be updated to a PM status after 12 years if repayment has elapsed.	Report either the date the status applies, that is, the date the GA determined the loan holder cannot be found, the date the GA learns that the loan holder refuses to provide status and balance information, or the date the 12-year and 4-year requirements are met.	**OPEN** **STUDENT INELIGIBLE** Amount of Outstanding Principal Balance must be the original Principal Balance.
BC	Bankruptcy Claim, Discharged	A non-defaulted loan for which a bankruptcy claim was paid to the lender and which was discharged by a bankruptcy court.	Report the date the bankruptcy claim was paid to the lender. The Date of Loan Status equals the Date of Outstanding Principal Balance and Date Claim Paid.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.

Table 1: GA Loan Status Codes

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
BK	Bankruptcy Claim, Active	A non-defaulted loan for which a bankruptcy claim was paid to the lender and which has not been discharged by a bankruptcy court.	Report the date the bankruptcy claim was paid to the lender. The Date of Loan Status equals the Date Claim Paid.	**OPEN** **STUDENT ELIGIBLE** The sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must have a positive balance.
CA	Cancelled	A loan for which one or more of the following conditions exist: • None of the loan proceeds were ever disbursed to the student • None of the lender's checks were cashed • All of the lender's checks remained uncashed 120 days after disbursement • All of the loan proceeds in an escrow account remain undisbursed for more than 120 days after being transferred to the account • The disbursed amount is repaid in full within 120 days of disbursement and no further disbursements were made • The loan was *fully* discharged due to an Unpaid Refund Discharge	Report the date the loan was fully cancelled (i.e. the most recent date of cancellation). For loans discharged due to an Unpaid Refund Discharge, report the date of discharge. The Date of Loan Status equals the Date of Cancellation.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, Amount of Ending Balance on Claims of Other Fees, and Date and Amount of Disbursement must be zero.

Table 1: GA Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
CS	Closed School Discharge	A loan approved for discharge due to a closed school determination. Identifies a loan for which a discharge application has been received and the loan discharge has been approved due to a closed school. Includes: • A loan for which 100% of the loan, plus interest paid by the student, is discharged • A loan where part of the loan is paid under a discharge, but part has been paid for other reasons • A loan previously closed and subsequently eligible for a closed school discharge	Report the date the loan discharge was approved. For a loan that was previously reported as closed for other reasons, report the date the loan discharge was approved. For a loan with an additional financial transaction pending, report the date the financial transaction occurred resulting in the loan being closed. For a loan in which a supplemental claim is processed, report the date the supplemental claim was paid.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.

Table 1: GA Loan Status Codes

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
DA*	Deferred	A loan for which the lender has granted the postponement of periodic installment payments of principal because the borrower meets the eligibility requirements specified in regulations. ~~Note: As long as the grace period has not expired, the loan remains in an in-school (ID) status regardless of where the student attends school. A DA status is only used after the grace period has been fully used by the borrower.~~ Note: Before a DA code can be used, the grace period must have expired and the loan must have entered repayment. If the student continued or returned to school before the grace period expired, the loan is reported in an IA status. Also applies to an SLS loan linked to a Stafford loan that has not entered repayment, or a non-linked SLS loan where the borrower has maintained continuous enrollment since obtaining the SLS loan.	Report the same date found in Date Deferment Starts. The Date of Loan Status equals the Date Deferment Starts. For SLS loans still in initial in-school deferment period, this is the day of the final disbursement on the loan.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.

---

* Code impacts lenders

		Table 1: GA Loan Status Codes		
Code	**Status**	**Definition**	**Report this Date in Date of Loan Status Field**	**Open/Closed; Student Eligibility; Balance Requirements**
DB	Defaulted, Then Bankrupt, Active, Chapter 13	A loan for which the guaranty agency paid a default claim to the lender, the borrower subsequently declared Chapter 13 bankruptcy, and the loan has not been discharged.	For bankruptcies on which the guaranty agency is first notified, by any means, of the bankruptcy on or after July 1, 1995, report the date the notice of the first meeting of creditors was issued. For initial population and through June 30, 1995, report one of the following dates, in this order of preference: 1) The date the notice of the first meeting of creditors was issued 2) The date bankruptcy petition was filed 3) The date of the first meeting of creditors 4) The date the guaranty agency received the notice of the first meeting of creditors	**OPEN** **STUDENT INELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.

Table 1: GA Loan Status Codes

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
DC	Defaulted, Compromise	A loan for which the guaranty agency has paid a default claim to the lender, agreed on a compromise settlement with the borrower, and the borrower has satisfied the conditions of the compromise.	If the compromise occurred on or after July 1, 1995, report the date the compromise was satisfied. The Date of Loan Status equals the Date of Outstanding Principal Balance. For initial population and through June 30, 1995, report one of the following dates, in this order of preference: 1. The date the guaranty agency approved the compromise 2. The date the borrower accepted the compromise 3. The date the guaranty agency terminated collection due to compromise 4. The date the compromise was entered in the guaranty agency's system	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.
DD	Defaulted, Then Died	A loan for which the guaranty agency, after paying a default claim to the lender, terminated collection activities due to the borrower's death.	If the death occurred on or after July 1, 1995, report the date the borrower died. The Date of Loan Status equals the Date of Outstanding Principal Balance. For initial population and through June 30, 1995, report one of the following dates, in this order of preference: 1. The date the borrower died 2. The date the guaranty agency terminated collection due to the borrower's death	**CLOSED** **STUDENT INELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.

Table 1: GA Loan Status Codes

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
DE	Death	A loan for which the guaranty agency has paid a death claim to the lender. Also, a loan for which a guaranty agency paid a bankruptcy claim to the lender, and then the borrower died.	If the death occurred on or after July 1, 1995, report the date the borrower died. If the date the borrower died is unknown, report the date the guaranty agency became aware of the borrower's death. For initial population and through June 30, 1995, report one of the following dates, in this order of preference: 1. The date the borrower died 2. The date the guaranty agency paid the death claim to the lender	**CLOSED** **STUDENT INELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.
DF (was DU)	Defaulted, Unresolved	A loan for which the guaranty agency has paid a default claim to the lender and on which the guaranty agency is pursuing collection, but on which the borrower has not made at least six consecutive payments. This includes defaults that are being contested. DF does not include any loan on which a borrower met the conditions for a XD loan status, but subsequently became delinquent. Such loans are reported in a DZ loan status. This also includes any loan on which a borrower met the conditions for a DX loan status but subsequently became delinquent. This does NOT include loans that are currently referred to legal counsel for litigation.	The first time the loan enters this status, Report the date the guaranty agency paid the default insurance claim to the lender. This date must be the same as the Date Claim Paid to Lender, when the reason for the claim is "Default". Each time the loan returns to an unresolved status after having been in another status (e.g., DL, DT), enter the day after the previous status ended. For a defaulted Loan that subsequently entered a bankruptcy status that was either dismissed or the student loan was not discharged, enter the date of the dismissal or denial of discharge .	**OPEN** **STUDENT INELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.

Table 1: GA Loan Status Codes				
Code	**Status**	**Definition**	**Report this Date in Date of Loan Status Field**	**Open/Closed; Student Eligibility; Balance Requirements**
DI	Disability	A loan for which the guaranty agency has paid a disability claim to the lender. Also, a loan for which a guaranty agency paid a bankruptcy claim to the lender, and then the borrower was certified for a total and permanent disability.	Report either of the following dates: • The date the guaranty agency paid a disability insurance claim to the lender • The date the guaranty agency decided to terminate collection on the loan because of the borrower's disability	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.
DK	Defaulted, Then Bankrupt, Discharged, Chapter 13	A loan for which the guaranty agency paid a default claim to the lender, the borrower subsequently declared Chapter 13 bankruptcy, and the loan has been discharged.	For bankruptcies on which the guaranty agency is first notified, by any means, of the bankruptcy on or after July 1, 1995, report the date of the court order discharging the loan. The date of Loan Status equals the Date of Outstanding Principal Balance. For initial population and through June 30, 1995, report one of the following dates, in this order of preference: 1. The date of the court order discharging the loan 2. The date the guaranty agency received the court order discharging the loan 3. The date the guaranty agency determined that it must terminate collection activities due to the discharge of the debt	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.

Table 1: GA Loan Status Codes

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
DL	Defaulted, In Litigation	A loan for which the guaranty agency has paid a default claim to the lender and referred the loan to legal counsel for litigation.	Report the date the loan was referred to legal counsel for litigation.	**OPEN** **STUDENT INELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.
DN	Defaulted, then paid in full by consolidation	Defaulted loans that are paid in full by a consolidation loan. Note: Report a non-defaulted loan paid in full through consolidation with a PN code.	Report the date the loan was paid in full.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.
DO	Defaulted, Then Bankrupt, Active, Other	A loan for which the guaranty agency paid a default claim to the lender, the borrower subsequently declared bankruptcy (other than Chapter 13), and the loan has not been discharged.	For bankruptcies on which the guaranty agency is first notified by any means, of the bankruptcy, on or after July 1, 1995, report the date the notice of the first meeting of creditors was issued. For initial population and through June 30, 1995, report one of the following dates, in this order of preference: 1) The date the notice of the first meeting of creditors was issued 2) The date the borrower filed the bankruptcy petition 3) The date of the first meeting of creditors 4) The date the guaranty agency received the notice of the first meeting of creditors	**OPEN** **STUDENT INELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.

Table 1: GA Loan Status Codes

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
DP	Defaulted, Paid in Full	A loan for which the guaranty agency paid a default claim to the lender, and the borrower has either repaid the guaranty agency the entire amount due (including any accrued interest, fees, or other charges) or the loan has an outstanding balance of $25 or less and the guaranty agency considers the loan as paid in full. Note: If a defaulted loan is paid through loan consolidation, report the loan using the DN code.	Report the date when the loan was paid in full. The Date of Loan Status equals the Date of Outstanding Principal Balance.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.
DR	Defaulted loan included in a rolled-up loan	A loan which is no longer being serviced as it was combined with another loan. For example, one loan is subrogated to DCS, but the loan is really a combination of three loans. In this example, report the two loans not subrogated with this code. This code will be used to clean up rolled-up loans from the past. Data providers are advised that rolled-up loans are not permitted. Loans must be subrogated individually to DCS in the same manner as reported to NSLDS.	Report the date the loan was rolled-up into another loan.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.
DS	Defaulted, Then Disabled	A loan for which the guaranty agency paid a default claim to the lender, and then terminated collection activities because the borrower was certified for total and permanent disability.	Report the date the guaranty agency approved the disability cancellation. The Date of Loan Status equals the Date of Outstanding Principal Balance.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.

Table 1: GA Loan Status Codes				
Code	**Status**	**Definition**	**Report this Date in Date of Loan Status Field**	**Open/Closed; Student Eligibility; Balance Requirements**
DT	Defaulted, Collection Terminated	A loan for which the guaranty agency has paid a default claim to the lender and has determined that it is not reasonable to pursue collection on the loan at the present time and collection activity will be temporarily suspended.	Report the date the guaranty agency decided to terminate collection on the loan.	**OPEN** **STUDENT INELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.
~~DU~~ See DF	~~Defaulted, Unresolved~~	~~A loan for which the guaranty agency has paid a default claim to the lender and on which the guaranty agency is pursuing collection, but on which the borrower has not made at least six consecutive payments.~~ ~~This includes defaults that are being contested.~~ ~~This also includes any loan on which a borrower met the conditions for a DX loan status but subsequently became delinquent.~~ ~~This does NOT include loans that are currently referred to legal counsel for litigation.~~	~~The first time the loan enters this status, report the date the guaranty agency paid the default insurance claim to the lender. This date must be the same as the Date Claim Paid to Lender, when the reason for the claim is "Default".~~ ~~Each time the loan returns to an unresolved status after having been in another status (e.g., DL, DT, DX), enter the day after the previous status ended.~~ ~~For a defaulted loan that subsequently entered a bankruptcy status that was either dismissed or the student loan was not discharged, enter the date of the dismissal or denial of discharge.~~	~~**OPEN**~~ ~~There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.~~

Table 1: GA Loan Status Codes				
Code	**Status**	**Definition**	**Report this Date in Date of Loan Status Field**	**Open/Closed; Student Eligibility; Balance Requirements**
DW	Defaulted, Write-Off	A loan for which the guaranty agency has paid a default claim to the lender, for which there was a balance due from the borrower of more than $25, and for which the guaranty agency decided to terminate collection activities in accordance with agency standards approved by ED.	Report the date the guaranty agency approved the write-off.	**CLOSED** **STUDENT INELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees. These fields should reflect amounts as written off by the guarantor.
~~DX~~ <u>See</u> <u>XD</u>	~~Defaulted, Six Consecutive Payments~~	~~A loan for which the guaranty agency has paid a default claim to the lender, on which the borrower has subsequently made six consecutive, reasonable, and affordable payments, and for which no subsequent payments are currently overdue or missing. A borrower is entitled to this loan status only once in the life of this loan.~~	~~Report the date the guaranty agency received the sixth consecutive, reasonable, and affordable payment on the defaulted loan.~~	~~**OPEN**~~ ~~There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.~~

Table 1: GA Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
DZ	Defaulted, six consecutive payments, then missed payment(s)	Loans that were in an XD (formerly DX) status, but the borrower misses one or more payments or otherwise does not comply with the repayment agreement. A loan is eligible for an XD (formerly DX) status only one time. Once a loan becomes a DZ, it remains in this status until it is closed or rehabilitated. If legal action occurs, report the loan with a DL status.	Report the date the payment was due, but was not paid by borrower.	**OPEN** **STUDENT INELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.
FB[*]	Forbearance	A loan for which a lender has granted the borrower a temporary cessation of payments, has allowed the borrower an extended period for making payments, or is temporarily accepting smaller payments than were previously scheduled.	Report the beginning date of the forbearance period.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.

---

[*] Code impacts lenders

Table 1: GA Loan Status Codes

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
FC	False Certification Discharge	Loan approved for discharge due to a false certification determination. Identifies a loan for which a discharge application has been received and the loan discharge has been approved due to false certification. Includes: • A loan where 100% of the loan, plus interest paid by the student, is discharged • A loan where part of the loan is paid under a discharge but part is paid for other reasons • A loan previously closed and subsequently eligible for a false certification discharge	Report the date the loan discharge was approved. For a loan, which was previously reported as closed for other reasons, report the date the loan discharge was approved. For a loan with an additional financial transaction pending, report the date the financial transaction occurred resulting in the loan being closed. (GAs only) For a loan in which a supplemental claim is processed, report the date the supplemental claim was paid.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.
IA[*]	Loan Originated	A loan that is guaranteed. IA also includes PLUS and SLS loans not fully disbursed A loan remains in an IA status until it enters grace or other appropriate code.	Report the Date of Guaranty.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees. (Note: the amounts must be zero until the loan is disbursed.)

---

[*] Code impacts lenders

Table 1: GA Loan Status Codes				
Code	**Status**	**Definition**	**Report this Date in Date of Loan Status Field**	**Open/Closed; Student Eligibility; Balance Requirements**
~~ID~~ (now IA, IG, or IM)	~~In School or Grace Period~~	~~A loan for which the student is enrolled at least half-time in school or is in the loan grace period. A loan remains in an ID status until the grace period has expired and repayment begins. A student who transfers to another institution, but who did not fully use the grace period, is reported as ID.~~ ~~'ID' includes PLUS and SLS loans that are not fully disbursed.~~	~~For loans guaranteed on or after July 1, 1995, report the enrollment period begin date. This must be equal to the Enrollment Period Begin Date.~~ ~~For initial population and for guarantees made through June 30, 1995, report one of the following dates, in this order of preference:~~ ~~1. The same date found in Date Enrollment Period Begins~~ ~~2. The same date found in Date of Guaranty~~	~~**OPEN**~~ ~~There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees in quarters after the initial disbursement.~~
<u>IG</u>[*]	<u>In Grace Period</u>	<u>A loan in the loan grace period.</u>	<u>For students completing their academic program, report the day after the enrollment period end date.</u> <u>For students who withdraw, report the day after the withdraw date.</u> <u>For borrowers completing a period of 'In Military Grace' who are not enrolled or do not intend to re-enroll, report the end date of the borrower's military service period.</u>	<u>**OPEN**</u> <u>**STUDENT ELIGIBLE**</u> <u>There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees in quarters after the initial disbursement.</u>

---

[*] Code impacts lenders

		Table 1: GA Loan Status Codes		
Code	**Status**	**Definition**	**Report this Date in Date of Loan Status Field**	**Open/Closed; Student Eligibility; Balance Requirements**
IM[*]	In Military Grace	A loan not in repayment (i.e., in IA or IG status) and the borrower is called or ordered to active military duty for longer than 30 days. The IM status should not be confused with a military deferment which is used for loans that have entered repayment. (ED will provide guidance on regulatory requirements and time limits.)	Report the day the borrower entered the military.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees in quarters after the initial disbursement.
OD	Defaulted, Then Bankrupt, Discharged, Other	A loan for which the guaranty agency paid a default claim to the lender, the borrower subsequently declared bankruptcy (other than Chapter 13), and the loan has been discharged.	For bankruptcies on which the guaranty agency is first notified, by any means, of the bankruptcy on or after July 1, 1995, report the date of the court order discharging the loan. For initial population and through June 30, 1995, report one of the following dates, in this order of preference: 1. The date of the court order discharging the loan 2. The date the guaranty agency received the court order discharging the loan 3. The date the guaranty agency determined it must terminate collection activities due to discharge of the debt	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.

Table 1: GA Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
PC (now DN or PN)	~~Paid in Full Through Consolidation Loan~~	~~A loan that is paid in full as a result of the borrower obtaining a Consolidation Loan. PC is also used for Defaulted Loan paid in full through consolidation.~~	~~Report the date the loan was paid in full. The Date of Loan Status equals the Date of Outstanding Principal Balance.~~	~~**CLOSED**~~ ~~Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.~~
PF	Paid in Full	A non-defaulted loan that the borrower has repaid in full to the lender, including principal, interest, and any other allowable charges. ~~Include loans on which a claim was paid due to a closed school or a false certification, or a previously defaulted loan was discharged for either of these reasons.~~ PF is also used for BK loans paid in full (zero balance) by or on behalf of the borrower (loan not discharged). ~~If paid in full through consolidation, report as PC.~~ If loan is paid in full as a result of the borrower obtaining a consolidation loan, report as PN. See code definition for 'CA'	Report the date the loan was paid in full. The Date of Loan Status equals the Date of Outstanding Principal Balance.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.

Table 1: GA Loan Status Codes				
Code	**Status**	**Definition**	**Report this Date in Date of Loan Status Field**	**Open/Closed; Student Eligibility; Balance Requirements**
PM	Presumed paid-in-full	Loan records in a repayment status with a date entered repayment of 12 years or more and balance information has not been updated in 4 or more years. This includes loans where: • A loan holder cannot be determined (e.g., loans purchased by RTC, FDIC, or other party for which the lender is not known) • A loan holder is known but refuses to provide status and balance information • The 12- and 4-year requirements are met	Report the day which is 12 years from the Date Entered Repayment.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.
PN[*]	Non-defaulted, Paid in Full Through Consolidation Loan	A non-defaulted loan that is paid in full as a result of the borrower obtaining a Consolidation Loan. Note: Report a Defaulted loan paid in full through consolidation with a DN code.	Report the date the loan was paid in full. The Date of Loan Status equals the Date of Outstanding Principal Balance.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.

[*] Code impacts lenders

Table 1: GA Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
RF	Refinanced	A PLUS or SLS loan paid in full as a result of a borrower refinancing to obtain more favorable loan terms. If a loan is refinanced but is NOT paid in full, continue to report the loan in the appropriate other loan status.	Report the date the loan was paid in full through refinancing. The Date of Loan Status equals the Date of Outstanding Principal Balance.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.

Table 1: GA Loan Status Codes

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
RP[*]	In Repayment	A loan for which a claim has not been paid (unless subsequently repurchased) and which is not in a condition authorizing cessation of payments (e.g., deferment or forbearance), and for which the student has begun repayment to the current holder. Note: A loan remains in an IG ID status until the grace period has expired and repayment begins. A student who transfers and attends another institution, but who did not fully use the grace period, is reported as ID IA. An SLS or PLUS loan enters repayment the day the loan is fully disbursed unless a condition authorizing cessation of payments exists (e.g., deferment or forbearance).	Report one of the following dates, in this order of preference: 1. For SLS loans where the borrower declined the initial in-school deferment, and for PLUS loans, enter the date of the last disbursement 2. For loans entering repayment after an in-school or grace status, enter the date after the grace period expires. The Date of Loan Status is equal to the Date Entered Repayment. 3. For loans in forbearance, enter the day after the forbearance ended 4. For rehabilitated loans, enter the same date found in Date Repurchased 5. Each time the loan returns to repayment after having been in another loan status (e.g., deferred), enter the day after the previous status ended. In this case, the date of loan status is not equal to the date entered repayment. The date entered repayment does not change once the student has been placed in repayment.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.

---

[*] Code impacts lenders

Table 1: GA Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
UA	Temporarily uninsured-no default claim requested	A curable loan for which a default claim has NOT been requested by a lender, but a servicing problem with the loan has been discovered and the guaranty has been temporarily withdrawn. The loan status should be updated if the loan is cured or paid-in-full. If the loan is not cured or otherwise closed within 3 years, update the status to UC.	Report the date the loan lost eligibility for insurance.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees in quarters after the initial disbursement. If the current balance is unknown, report the original Principal Balance.
UB	Temporarily uninsured-default claim denied	A curable loan for which a default claim has been requested by a lender, but the claim was denied as proper due diligence requirements were not met and the guaranty has been temporarily withdrawn. The loan status should be updated if the loan is cured or paid-in-full. If the loan is not cured or otherwise closed within 3 years, update the status to UD.	Report the date the loan lost eligibility for insurance.	**OPEN** **STUDENT INELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees in quarters after the initial disbursement. If the current balance is unknown, report the original Principal Balance.
UC	Permanently Uninsured / Unreinsured-no default claim requested	A non-curable loan for which a default claim has NOT been requested by a lender, but a servicing problem has been discovered with the loan and the guaranty has been withdrawn, or which has permanently lost insurance, or permanently lost reinsurance due to regulatory violation.	Report the date the loan permanently lost eligibility for insurance / reinsurance.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.

Table 1: GA Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
UD	Permanently Uninsured / Unreinsured-default claim denied	A non-curable loan for which a default claim has been requested by a lender, but a servicing problem has been discovered with the loan and the guaranty has been withdrawn, or which has permanently lost insurance, or permanently lost reinsurance due to regulatory violation. Note: If the borrower can establish that the loan was paid-in-full, update the status to DP. This will re-establish the borrower's eligibility.	Report the date the loan permanently lost eligibility for insurance / reinsurance.	**CLOSED** **STUDENT INELIGIBLE** Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.
~~UI~~ (now AL, UA, UB, UC, UD)	~~Uninsured / Unreinsured~~	~~A loan for which the guaranty has been withdrawn, or which has temporarily or permanently lost insurance, or permanently lost reinsurance due to regulatory violation.~~	~~Report the date the loan lost eligibility for insurance/ reinsurance.~~	~~**CLOSED**~~ ~~Amount of Outstanding Balance must be the original Principal Balance.~~

Table 1: GA Loan Status Codes

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
XD (was DX)	Defaulted, Six Consecutive Payments	A loan for which the guaranty agency has paid a default claim to the lender; <u>on which the borrower has requested a satisfactory repayment arrangement; and on which</u> the borrower has subsequently made six consecutive, reasonable, and affordable payments; and for which no subsequent payments are currently overdue or missing. <u>Failure to make a payment results in a change of Loan Status to "Defaulted, six consecutive payments, then missed payments" (DZ) and the XD loan status cannot be used again.</u> ~~A borrower is entitled to this loan status only once in the life of this loan.~~ A loan can be in this status only once in the life of the loan.	Report the date the guaranty agency received the sixth consecutive, reasonable, and affordable payment on the defaulted loan.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.

Table 2: GA Loan Transfer Code			
Code	**Status**	**Definition**	**Reporting Rules / Data Providers**
AE	Loan transferred	A loan that has been transferred to and accepted by another data provider — another GA, ECMC (GA927), or DCS (GA555).	Report the date the loan was transferred to and accepted by the new data provider in the Date of Loan Status field. In addition GAs will report the GA code to which the loan was transferred in the Code for Servicer field (field 088). As this is a six byte field, report 000 followed by GA code. For ECMC report '000927' and for DCS report '000555'

Guaranty Agency Loan Transfer Code Notes

In order to transfer a loan from one data provider to another, a complete 'handshake' must take place between the two data providers, that is, the current data provider must release the loan, which then enables the new data provider (GA, ECMC, or DCS) to report on it. NSLDS does not consider this as a loan status code but rather, a loan transfer code. GAs use the code AE to transfer a loan to another GA, ECMC, or DCS.

Although loan transfer codes use the loan status code field on the Database Extract file, they are NOT loan status codes and do not update the loan status code fields in NSLDS. Instead, they indicate that the loan is in transit to another data provider. It is only when the new data provider reports on the loan that it is actually transferred to the new data provider. If the previous data provider reports on the loan with a non-transfer loan status before the new data provider successfully reports on the loan, NSLDS will assume that the transfer request was incorrect and the loan will be retained by the previous data provider.

Note: The Loan Status Code, Date of Loan Status Code, and Code for Servicer fields are temporarily being used to implement the transfer process so as to avoid changing the record length at this time. When the record length must be changed for other reasons, new fields will be added to support the transfer process.

Requirements

1. The current data provider must successfully report a loan to NSLDS before the data provider can report the loan has been transferred. Edits will be added to ensure a loan exists on NSLDS before a transfer is processed. The edits are necessary to ensure historical data is loaded to NSLDS before the loan is transferred. For example, claim information on a GA held loan is not transferred to DCS with a loan. If the GA did not load the loan to NSLDS before the transfer, the claim data would be lost.
2. The new data provider will not be able to report on a transferred loan until the current data

provider successfully notified NSLDS that the loan has been transferred. Similarly, the previous data provider continues to hold the loan until the new data provider successfully reports. Because of the various reporting cycles, the loan may not be updated for 30-60 days. The current method for reporting on a transferred loan by data providers is not changed.

3. DCS (GA555) and ECMC (GA927), which do not make new loans, will only be permitted to report on loans specifically transferred to them by another data provider. An exception process will be established to override this rule where warranted (e.g., old loans never loaded to NSLDS).

4. A tracking process will be established to monitor loan transfers and to work with data providers who experience difficulty in either reporting a loan transfer or reporting on a loan transferred to the data provider.

Assumptions

1. The most recently reported Loan Status Code will continue to be used by NSLDS until the new holder reports on the loan. The new data provider will be able to report and/or update the Loan Status Date to a date before the loan was transferred.

2. Once a loan has been successfully reported to NSLDS as a transferred loan, the point of contact for the loan will be the new data provider. For example, GA #1 transfers a loan to GA #2. GA #2 becomes the contact as soon the transfer is reported to NSLDS by GA #1.

3. If the previous data provider (GA #1) reports on the loan with a non-transfer loan status before the new data provider (GA #2) reports on the loan, NSLDS will assume that the transfer was incorrect and the loan will be retained by GA #1.

4. To track loans being transferred, a new NSLDS table will be created. The table will track each loan transferred including the data provider releasing the loan, the date released, the new data provider and the date the new data provider took possession. Follow-up will be done with data providers that are reported as transferred by a data provider and not updated by new data provider in a timely manner.