



**United States Department of Education
Office of Student Financial Assistance Programs
National Student Loan Data System**

**Revised Logic for Calculation of LPIF
Technical Update GA-2000-002
May 3, 2000**

This information is intended for the person in your organization who is responsible for working with NSLDS. If that is not you, please forward this update to the appropriate person.

The U.S. Department of Education (ED) has recalculated the Loan Processing and Issuance Fee (LPIF) for the first quarter of Fiscal Year (FY) 2000 using revised calculation logic. This technical update provides the revised calculation logic for FY 2000 LPIF payments, an updated file layout for the LPIF back-up data, and an algorithm explaining the LPIF logic.

Revised Logic and Attachments

The payment for the FY 2000 LPIF will be based on disbursements made on loans guaranteed on or after October 1, 1999. Therefore, the previously communicated logic (see Technical Update GA-2000-001) that treated FY 99 LPIF payments as advances is no longer applicable. Furthermore, NSLDS back-up tapes mailed to your agency during the first week of March 2000, based on this logic, are no longer valid. New tapes will be mailed to your agency. The LPIF payments for FY 1999 will not be treated as advances and will not be deducted from the payment calculated for the first quarter of FY 2000. **Attachment 1** contains the revised computational logic, **Attachment 2** contains the revised file layout, and **Attachment 3** contains the algorithm explaining the LPIF logic.

If you have any questions about LPIF, please contact Daniel Simpson of the NSLDS Information Center at (703) 289-1375 or e-mail at dsimpson@fallschurch.esys.com.