

TABLE B—PELL GRANT, IRAQ AND AFGHANISTAN SERVICE GRANT, DIRECT LOAN, AND TEACH GRANT PROGRAMS DEADLINE DATES FOR DISBURSEMENT INFORMATION BY INSTITUTIONS FOR THE 2017–2018 AWARD YEAR OR PROCESSING YEAR<sup>1</sup>—Continued

Which program?	What is submitted?	Under what circumstances is it submitted?	Where is it submitted?	What are the deadlines for disbursement and for submission of records and information?
Pell Grant and Iraq and Afghanistan Service Grant programs.	An origination or disbursement record.	(c) Disbursements previously blocked as a result of another institution failing to post a downward adjustment..  It is after the deadline submission date and the institution has received approval of its request for an extension to the deadline submission date based on a natural disaster, other unusual circumstances, or an administrative error made by the Department.	Via the COD Web site at: <a href="http://www.cod.ed.gov">www.cod.ed.gov</a> .	The earlier of: (a) When the institution is fully reconciled and is ready to submit all additional data for the program and the award year; or (b) September 29, 2023. When the institution is fully reconciled and is ready to submit all additional data for the program and the award year.
Pell Grant and Iraq and Afghanistan Service Grant programs.	An origination or disbursement record.	It is after the deadline submission date and the institution has received approval of its request for administrative relief to extend the deadline submission date based on a student's reentry to the institution within 180 days after initially withdrawing. <sup>3</sup>	Via the COD Web site at: <a href="http://www.cod.ed.gov">www.cod.ed.gov</a> .	The earlier of: (a) A date designated by the Secretary after consultation with the institution; or (b) February 1, 2019.
Pell Grant and Iraq and Afghanistan Service Grant programs.	An origination or disbursement record.	It is after the deadline submission date and the institution has received approval of its request for administrative relief to extend the deadline submission date based on a student's reentry to the institution within 180 days after initially withdrawing. <sup>3</sup>	Via the COD Web site at: <a href="http://www.cod.ed.gov">www.cod.ed.gov</a> .	The earlier of: (a) 15 days after the student reenrolls; or (b) May 3, 2019.

<sup>1</sup> A COD Processing Year is a period of time in which institutions are permitted to submit Direct Loan records to the COD System that are related to a given award year. For a Direct Loan, the period of time includes loans that have a loan period covering any day in the 2017–2018 award year.

<sup>2</sup> Transmissions must be completed and accepted before the designated processing time on the deadline submission date. The designated processing time is published annually via an electronic announcement posted to the Information for Financial Aid Professionals website ([www.ifap.ed.gov](http://www.ifap.ed.gov)). If transmissions are started at the designated time, but are not completed until after the designated time, those transmissions will not meet the deadline. In addition, any transmission submitted on or just prior to the deadline date that is rejected may not be reprocessed because the deadline will have passed by the time the user gets the information notifying him or her of the rejection.

<sup>3</sup> Applies only to students enrolled in clock-hour and nonterm credit-hour educational programs.

**NOTE:** The COD System must accept origination data for a student from an institution before it accepts disbursement information from the institution for that student. Institutions may submit origination and disbursement data for a student in the same transmission. However, if the origination data is rejected, the disbursement data is rejected.

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**DEPARTMENT OF EDUCATION**

**Annual Notice of Interest Rates of Federal Student Loans Made Under the William D. Ford Federal Direct Loan Program On or After July 1, 2013**

**AGENCY:** Federal Student Aid, Department of Education.

**ACTION:** Notice.

**SUMMARY:** The Acting Chief Operating Officer for Federal Student Aid announces the interest rates for loans made under the William D. Ford Federal Direct Loan (Direct Loan) Program on or after July 1, 2017, but before July 1,

2018. Catalog of Federal Domestic Assistance (CFDA) Number: 84.268.

**DATES:** This notice is effective June 27, 2017.

**FOR FURTHER INFORMATION CONTACT:**

Rene Tiongquico, U.S. Department of Education, 830 First Street NE., 11th Floor, Washington, DC 20202. Telephone: (202) 377–4270 or by email: [Rene.Tiongquico@ed.gov](mailto:Rene.Tiongquico@ed.gov).

If you use a telecommunications device for the deaf (TDD) or a text telephone (TTY), call the Federal Relay Service (FRS), toll free, at 1–800–877–8339.

**SUPPLEMENTARY INFORMATION:** Section 455(b) of the Higher Education Act of 1965, as amended (HEA) (20 U.S.C. 1087e(b)), provides formulas for determining the interest rates charged to borrowers for loans made under the

Direct Loan Program including: Federal Direct Subsidized Stafford Loans (Direct Subsidized Loans); Federal Direct Unsubsidized Stafford Loans (Direct Unsubsidized Loans); Federal Direct PLUS Loans (Direct PLUS Loans); and Federal Direct Consolidation Loans (Direct Consolidation Loans).

Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans (collectively, Direct Loans) first disbursed on or after July 1, 2013, have a fixed interest rate that is calculated based on the high yield of the 10-year Treasury notes auctioned at the final auction held before June 1 of each year, plus a statutory add-on percentage (a “margin”). While the interest rate determination for new loans will be different from year to year, each of these loans will have a fixed interest rate for

the life of the loan. In each case the calculated rate is capped at a maximum interest rate. On Wednesday, May 10, 2017, the United States Treasury Department held a 10-year Treasury

note auction that resulted in a high yield of 2.400%.

The following chart contains specific information on the calculation of the interest rates for Direct Loans first

disbursed on or after July 1, 2017, but before July 1, 2018. We will publish a separate notice containing the interest rates for Direct Loans that were made in prior years.

**FIXED-RATE DIRECT SUBSIDIZED LOANS, DIRECT UNSUBSIDIZED LOANS, AND DIRECT PLUS LOANS FIRST DISBURSED ON OR AFTER 7/1/2017 BUT BEFORE 7/1/2018**

Loan type	Student grade level	Cohort		Index rate 10-Year treasury note (%)	Margin (%)	Fixed rate (%)	Max. rate (%)
		First disbursed on/after	First disbursed before				
Subsidized .....	Undergraduates .....	7/1/2017	7/1/2018	2.400	2.05	4.45	8.25
Unsubsidized .....	Undergraduates .....	7/1/2017	7/1/2018	2.400	2.05	4.45	8.25
Unsubsidized .....	Graduate and Professional Students ....	7/1/2017	7/1/2018	2.400	3.60	6.00	9.50
PLUS .....	Parents of Dependent Undergraduates ....	7/1/2017	7/1/2018	2.400	4.60	7.00	10.50
PLUS .....	Graduate and Professional Students ....	7/1/2017	7/1/2018	2.400	4.60	7.00	10.50

For an application for a Direct Consolidation Loan that was received by the Department on or after July 1, 2013, the interest rate on that loan is the weighted average of the loans being consolidated, rounded to the nearest higher 1/8 of 1 percent. These Direct Consolidation Loans do not have an interest rate cap.

**Accessible Format:** Individuals with disabilities can obtain this document in an accessible format (e.g., braille, large print, audiotope, or compact disc) by contacting the person listed under **FOR FURTHER INFORMATION CONTACT**.

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You may also access documents of the Department published in the **Federal Register** by using the article search feature at [www.federalregister.gov](http://www.federalregister.gov). Specifically, through the advanced search feature at this site, you can limit your search to documents published by the Department.

*Program Authority:* 20 U.S.C. 1087, et seq.

Dated: June 22, 2017.

**Matthew D. Sessa,**

*Acting Chief Operating Officer, Federal Student Aid.*

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**DEPARTMENT OF ENERGY**

[Docket No. PP-371]

**Informational Notice Regarding Public Notification Procedures for the Northern Pass Transmission Line Project**

**AGENCY:** Department of Energy.

**ACTION:** Notice of changes to the public notification procedures for consultation under the National Historic Preservation Act for the Northern Pass Transmission Line Project.

**SUMMARY:** The U.S. Department of Energy (DOE) is notifying the public of changes to the public notification procedures for consultation under the National Historic Preservation Act for the Northern Pass Transmission Line Project, including implementation of the Programmatic Agreement developed for the Project.

**DATES:** DOE is changing the public notification procedures for consultation under the National Historic Preservation Act for the Northern Pass Transmission Line Project effective June 14, 2017.

**ADDRESSES:** Requests for information about the proposed project and DOE's Section 106 review should be addressed to: Brian Mills, Office of Electricity Delivery and Energy Reliability (OE-20), U.S. Department of Energy, 1000 Independence Avenue SW., Washington, DC 20585; or by email to [Brian.Mills@hq.doe.gov](mailto:Brian.Mills@hq.doe.gov).

**FOR FURTHER INFORMATION CONTACT:** For information on DOE's review of the Presidential permit application, contact Brian Mills by one of the methods listed in **ADDRESSES** above, or at 202-586-8267.

**SUPPLEMENTARY INFORMATION:**

**Background**

Executive Order (E.O.) 10485, as amended by E.O. 12038, requires that before an electric transmission facility may be constructed, operated, maintained, or connected at the U.S. international border, a Presidential permit must be issued by DOE. E.O. 10485 provides that DOE may issue a Presidential permit upon finding issuance of the permit to be consistent with the public interest and after obtaining favorable recommendations from the U.S. Departments of State and Defense. In determining whether issuance of a Presidential permit would be consistent with the public interest, DOE takes into account the potential effects of the issuance of a Presidential permit for the proposed project's international border crossing on historic properties listed in or eligible for listing in the National Register of Historic Places (NRHP) and gives the Advisory Council on Historic Preservation (ACHP) and state historic preservation offices (SHPOs) an opportunity to comment, in accordance with Section 106 of the National Historic Preservation Act (NHPA) of 1966 (54 United States Code (U.S.C.) 306108) (Section 106), as amended, and the Section 106 implementing regulations (36 CFR part 800).

On October 14, 2010, NPT applied to DOE for a Presidential permit to construct, operate, maintain, and connect a high-voltage direct current (HVDC) transmission line across the U.S.-Canada border (the proposed Project). On July 1, 2013, NPT submitted an amended Presidential permit application to DOE (see 78 FR 50405 (Aug. 19, 2013)). On August 31, 2015, NPT further amended its Presidential permit application to DOE (see 80 FR