

EFC Procedures 2018-19

For each of the campus-based programs an institution may receive program funds through the fair share concept. This paper deals with an item in the fair share part of the funding process, namely, the derivation of standard expected family contributions (EFC) for dependent and independent (self-supporting) students by income categories.

The institutional need formula uses standard average figures in calculating a fair share of Federal Supplemental Educational Opportunity Grant (FSEOG) and Federal Work-Study (FWS) funds. In order to calculate the institution's need for additional funds beyond the level of a base guarantee, it is necessary to develop an average EFC for the number of students in a series of income bands. For the FSEOG calculation, data are provided for undergraduate dependent and independent students. The self-help component includes data for graduate students as well.

The source of data is the FAFSA full applicant database for Award Year 2016-17. The applicant records contain EFC information on undergraduate dependent students and undergraduate and graduate self-supporting students.

Please Note:

EFCs for all students, dependent and independent, were computed using twelve-month income and nine-month contribution figures. The EFCs for dependent students are comprised of parental and student contributions from income and assets. For independent students the EFCs are comprised of student (and spouse, where appropriate) contributions from income and assets.

**Table of EFCs Used in the Campus-Based Funding Process
for the 2018-19 Award Year**

Dependent Undergraduate Students

Income Category	EFCs
\$0 - 2,999	\$461
\$3,000 - 5,999	237
\$6,000 - 8,999	236
\$9,000 - 11,999	175
\$12,000 - 14,999	153
\$15,000 - 17,999	190
\$18,000 - 23,999	257
\$24,000 - 29,999	688
\$30,000 - 35,999	1,356
\$36,000 - 41,999	2,162
\$42,000 - 47,999	3,105
\$48,000 - 53,999	4,292
\$54,000 - 59,999	5,462
\$60,000 +	29,515

Independent Students

Income Category	<u>Undergraduate</u>	<u>Graduate/Professional</u>
	EFCs	EFCs
\$0 - 999	\$10	\$127
\$1,000 - 1,999	18	131
\$2,000 - 2,999	22	164
\$3,000 - 3,999	17	202
\$4,000 - 4,999	12	179
\$5,000 - 5,999	20	191
\$6,000 - 7,999	23	220
\$8,000 - 9,999	24	257
\$10,000 - 11,999	64	373
\$12,000 - 13,999	340	810
\$14,000 - 15,999	652	1,415
\$16,000 - 17,999	1,006	2,030
\$18,000 - 19,999	1,378	2,569
\$20,000 +	5,550	12,251