

**2001-02 EFC FORMULA C : INDEPENDENT STUDENT
With Dependent(s) Other Than A Spouse**

SIMPLIFIED
WORKSHEET
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C

STUDENT/SPOUSE INCOME IN 2000	
1. Student's and spouse's Adjusted Gross Income (FAFSA/SAR #39) (If negative, enter zero.)	
2. a. Student's income earned from work (FAFSA/SAR #42)	
2. b. Spouse's income earned from work (FAFSA/SAR #43) +	
Total student/spouse income earned from work = 2.	
3. Student/spouse Taxable Income (If tax filers, enter the amount from line 1 above. If non-tax filers, enter the amount from line 2.)*	
4. Untaxed income and benefits:	
• Total from FAFSA Worksheet A (FAFSA/SAR #44)	
• Total from FAFSA Worksheet B (FAFSA/SAR #45) +	
Total untaxed income and benefits = 4.	
5. Taxable and untaxed income (sum of line 3 and line 4)	
6. Total from FAFSA Worksheet C (FAFSA/SAR #46) -	
7. TOTAL INCOME (line 5 minus line 6) May be a negative number. =	

ALLOWANCES AGAINST STUDENT/SPOUSE INCOME	
8. 2000 U.S. income tax paid (FAFSA/SAR #40) (tax filers only); if negative, enter zero.	
9. State and other tax allowance (Table C1. If negative, enter zero.) +	
10. Student's Social Security tax (Table C2) +	
11. Spouse's Social Security tax (Table C2) +	
12. Income protection allowance (Table C3) +	
13. Employment expense allowance:	
• Student and spouse both working: 35% of the lesser of the earned incomes, or \$2,900, whichever is less	
• One-parent families: 35% of earned income, or \$2,900, whichever is less	
• Student or spouse working (not both): zero +	
14. TOTAL ALLOWANCES =	

AVAILABLE INCOME	
Total income (from line 7)	
Total allowances (from line 14) -	
15. AVAILABLE INCOME (AI) May be a negative number. =	

STUDENT/SPOUSE CONTRIBUTION FROM ASSETS	
16. Net worth of investments** (FAFSA/SAR #47) If negative, enter zero.	
17. Net worth of business and/or investment farm (FAFSA/SAR #48) If negative, enter zero.	
18. Adjusted net worth of business/farm (Calculate using Table C4.) +	
19. Cash, savings, & checking (FAFSA/SAR #49) +	
20. Net worth (sum of lines 16, 18, and 19) =	
21. Asset protection allowance (Table C5) -	
22. Discretionary net worth (line 20 minus line 21) =	
23. Asset conversion rate X	.12
24. CONTRIBUTION FROM ASSETS If negative, enter zero.	

EXPECTED FAMILY CONTRIBUTION	
Available income (AI) (from line 15)	
Contribution from assets (from line 24) +	
25. Adjusted available income (AAI) May be a negative number. =	
26. Total contribution from AAI (Calculate using Table C6; if negative, enter zero.)	
27. Number in college in 2001-02 (FAFSA/SAR #85) ÷	
28. EXPECTED FAMILY CONTRIBUTION for 9-month enrollment (If negative, enter zero.)***	

**Do not include the student's home.

***To calculate the EFC for less than 9-month enrollment, see the next page. If the student is enrolled for more than 9 months, use the 9-month EFC (line 28 above).

*STOP HERE if both of the following are true: line 3 is \$13,000 or less, and the student and spouse are eligible to file a 2000 IRS Form 1040A or 1040EZ (they are not required to file a 2000 Form 1040), or they are not required to file any income tax return. Under these circumstances, the student's EFC is zero.