

Implementation Guidance for Revised Direct PLUS Loan MPN - Attachment to August 2009 Electronic Announcement

Overview The Office of Management and Budget (OMB) has approved a revised Federal Direct PLUS Loan Application and Master Promissory Note (Direct PLUS Loan MPN) under OMB Control Number 1845-0068. The revised Direct PLUS Loan MPN reflects changes made to the terms and conditions of Direct PLUS Loans by the Higher Education Opportunity Act (the HEOA), Pub. L. 110-315, and final regulations that were published on November 1, 2007 and October 23, 2008.

Electronic MPN Information Schools do not have to take any action if their borrowers use the [Direct Loan Electronic MPN Web site](#).
Beginning August 8, 2009, the [Direct Loan Electronic MPN Web site](#) will use the revised version of the Direct PLUS Loan MPN.

Paper MPN Transition: Schools that use paper MPNs must begin using the new version as soon as practical, but no later than January 1, 2010.

Now through December 31, 2009

Now through December 31, 2009, we will accept either the current Direct PLUS Loan MPN (revision date 03/2008) or the revised Direct PLUS Loan MPN (revision date 03/2009).

Until a school transitions to the revised Direct PLUS Loan MPN, it **must** begin including the Direct PLUS Loan MPN Addendum with the current Direct PLUS Loan MPN as soon as possible. The MPN Addendum explains changes to loan terms and conditions made by the HEOA and the final regulations cited above that are not included in the current Direct PLUS Loan MPN. The MPN Addendum is required **only** with the current Direct PLUS Loan (revision date 03/2008)

- The Addendum is available for schools to order in bulk from the [FSA Pubs Web site](#).
 - A PDF version of the Addendum is available on the [Direct Loan Web site](#).
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Paper MPN Transition Deadline:

January 1, 2010

Beginning January 1, 2010, we will accept only the revised Direct PLUS Loan MPN (revision date 03/2009).

If the current Direct PLUS Loan MPN (revision date 03/2008) is received on or after January 1, 2010, it will be rejected.

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**School Has
COD System
Print Paper
MPNs**

For schools that have the COD System print MPNs, beginning August 8, 2009, we will include the revised Direct PLUS Loan MPN in the package mailed to a borrower.

**School Prints
Variable Data
on ED-
Provided Paper
MPN**

The revised Direct PLUS Loan MPN is available for schools to order in bulk from the [FSA Pubs Web site](#).

A PDF version of the revised Direct PLUS Loan MPN is available as an attachment to this announcement and on the [Direct Loan Web site](#).

**School Creates
and Prints
Entire Paper
MPN (including
legal text)**

Schools that wish to create and print the revised Direct PLUS Loan MPN using their own software must begin using the new version as soon as they are able to make the necessary programming changes.

Schools that create their own promissory notes must submit a copy of the school-produced version of the revised Direct PLUS Loan MPN to Federal Student Aid for testing to ensure that it can be processed.

- A school-produced MPN that is submitted for testing should contain only test data, and the shipping package should be clearly identified as being for testing purposes only. Test copies should be mailed to:

Department of Education
ATTN: MPN Testing Only
P.O. Box 5691
Montgomery, AL 36103

- The package should include contact information (name, address, telephone number, and e-mail address) so that the MPN Testing Team can communicate with the school, if needed.
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**Borrower's
Rights and
Responsibilities**

The stand-alone Direct PLUS Loan Borrower's Rights and Responsibilities (BRR) is not available for bulk order.

If a school needs to print the BRR, a PDF version of the stand-alone Direct PLUS Loan BRR is available as an attachment to this announcement and on the [Direct Loan Web site](#).

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Plain Language Disclosures For schools that have the COD System print disclosure statements, beginning August 8, 2009, we will include the revised Direct PLUS Loan Plain Language Disclosure (PLD) in the paper PLUS Disclosure Statement package when it is mailed to a borrower or in electronic format when a borrower receives notice of his or her disclosure statements electronically.

If a school provides the PLUS Disclosure Statement to borrowers, it must begin providing the revised PLD for borrowers who are receiving second or subsequent loans under a previously signed MPN. The school should begin using the revised PLD as soon as possible.

The revised PLD is available for schools to order in bulk from the [FSA Pubs Web site](#).

A PDF version is available as an attachment to this announcement and on the [Direct Loan Web site](#).
