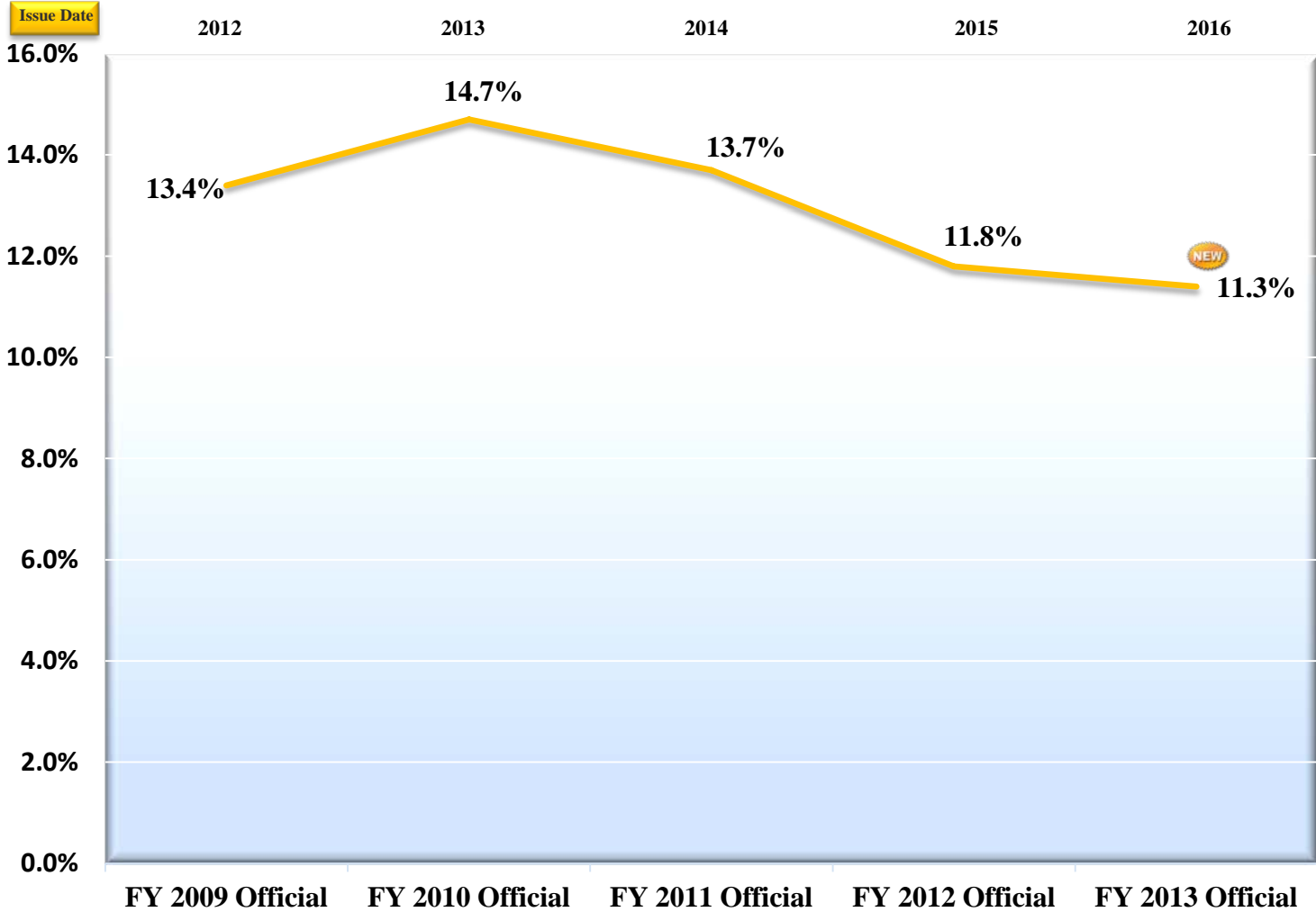


National Student Loan Default Rates



FY 2013 Official 3-Year National Cohort Default Rates

	NEW Fiscal Year 2013 Official				Fiscal Year 2012 Official				Fiscal Year 2011 Official			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Public	1,675	11.3%	305,516	2,691,995	1,667	11.7%	301,453	2,563,157	1,637	12.9%	292,012	2,252,334
Less than 2 yrs	152	13.0%	1,414	10,823	148	12.2%	1,241	10,151	146	13.6%	1,196	8,750
2-3 yrs	846	18.5%	176,206	948,515	854	19.1%	173,628	905,058	841	20.6%	158,104	767,073
4yrs(+)	677	7.3%	127,896	1,732,657	665	7.6%	126,584	1,647,948	650	8.9%	132,712	1,476,511
Private	1,734	7.0%	78,659	1,118,051	1,727	6.8%	73,747	1,083,328	1,712	7.2%	70,186	969,156
Less than 2 yrs	50	20.6%	2,194	10,649	49	22.4%	2,318	10,336	43	25.0%	1,644	6,567
2-3 yrs	161	15.3%	6,593	42,974	161	14.6%	6,193	42,274	161	12.0%	2,026	16,861
4yrs(+)	1,523	6.5%	69,872	1,064,428	1,517	6.3%	65,236	1,030,718	1,508	7.0%	66,516	945,728
Proprietary	2,326	15.0%	208,570	1,387,815	2,294	15.8%	235,384	1,486,162	2,277	19.1%	288,126	1,500,812
Less than 2 yrs	1,214	16.9%	29,719	175,717	1,199	17.7%	33,393	188,549	1177	20.6%	38,686	187,209
2-3 yrs	755	16.8%	52,187	310,345	747	17.7%	62,650	353,777	762	19.8%	77,441	390,649
4 yrs(+)	357	14.0%	126,664	901,753	348	14.7%	139,341	943,836	338	18.6%	171,999	922,954
Foreign	418	3.6%	407	11,272	431	3.3%	372	11,266	428	3.8%	403	10,488
Unclassified	2	1.2%	30	2,398	2	0.0%	0	5	1	0.0%	0	3
TOTAL	6,155	11.3%	593,182	5,211,531	6,121	11.8%	610,956	5,143,918	6,055	13.7%	650,727	4,732,793