

EFC Procedures 2016-17

For each of the campus-based programs an institution may receive program funds through the fair share concept. This paper deals with an item in the fair share part of the funding process, namely, the derivation of standard expected family contributions (EFC) for dependent and independent (self-supporting) students by income categories.

The institutional need formula uses standard average figures in calculating a fair share of Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Perkins Loan, and Federal Work-Study (FWS) funds. In order to calculate the institution's need for additional funds beyond the level of a base guarantee, it is necessary to develop an average EFC for the number of students in a series of income bands. For the FSEOG calculation, data are provided for undergraduate dependent and independent students. The self-help component includes data for graduate students as well.

The source of data is the FAFSA full applicant database for Award Year **2014-15**. The applicant records contain EFC information on undergraduate dependent students and undergraduate and graduate self-supporting students.

Please Note:

EFCs for all students, dependent and independent, were computed using twelve-month income and nine-month contribution figures. The EFCs for dependent students are comprised of parental and student contributions from income and assets. For independent students the EFCs are comprised of student (and spouse, where appropriate) contributions from income and assets.

Dependent Undergraduate Students

Income Category	EFCs
\$0 - 2,999	\$385
\$3,000 - 5,999	227
\$6,000 - 8,999	188
\$9,000 - 11,999	157
\$12,000 - 14,999	156
\$15,000 - 17,999	183
\$18,000 - 23,999	258
\$24,000 - 29,999	724
\$30,000 - 35,999	1,382
\$36,000 - 41,999	2,217
\$42,000 - 47,999	3,159
\$48,000 - 53,999	4,301
\$54,000 - 59,999	5,487
\$60,000 +	28,673

Independent Students

Income Category	Undergraduate EFCs	Graduate/Professional EFCs
\$0 - 999	\$9	\$143
\$1,000 - 1,999	16	183
\$2,000 - 2,999	17	207
\$3,000 - 3,999	18	207
\$4,000 - 4,999	16	216
\$5,000 - 5,999	19	300
\$6,000 - 7,999	22	265
\$8,000 - 9,999	18	325
\$10,000 - 11,999	84	444
\$12,000 - 13,999	359	898
\$14,000 - 15,999	673	1,534
\$16,000 - 17,999	987	2,125
\$20,000 - 19,999	1,347	2,588
\$20,000 +	5,649	12,162