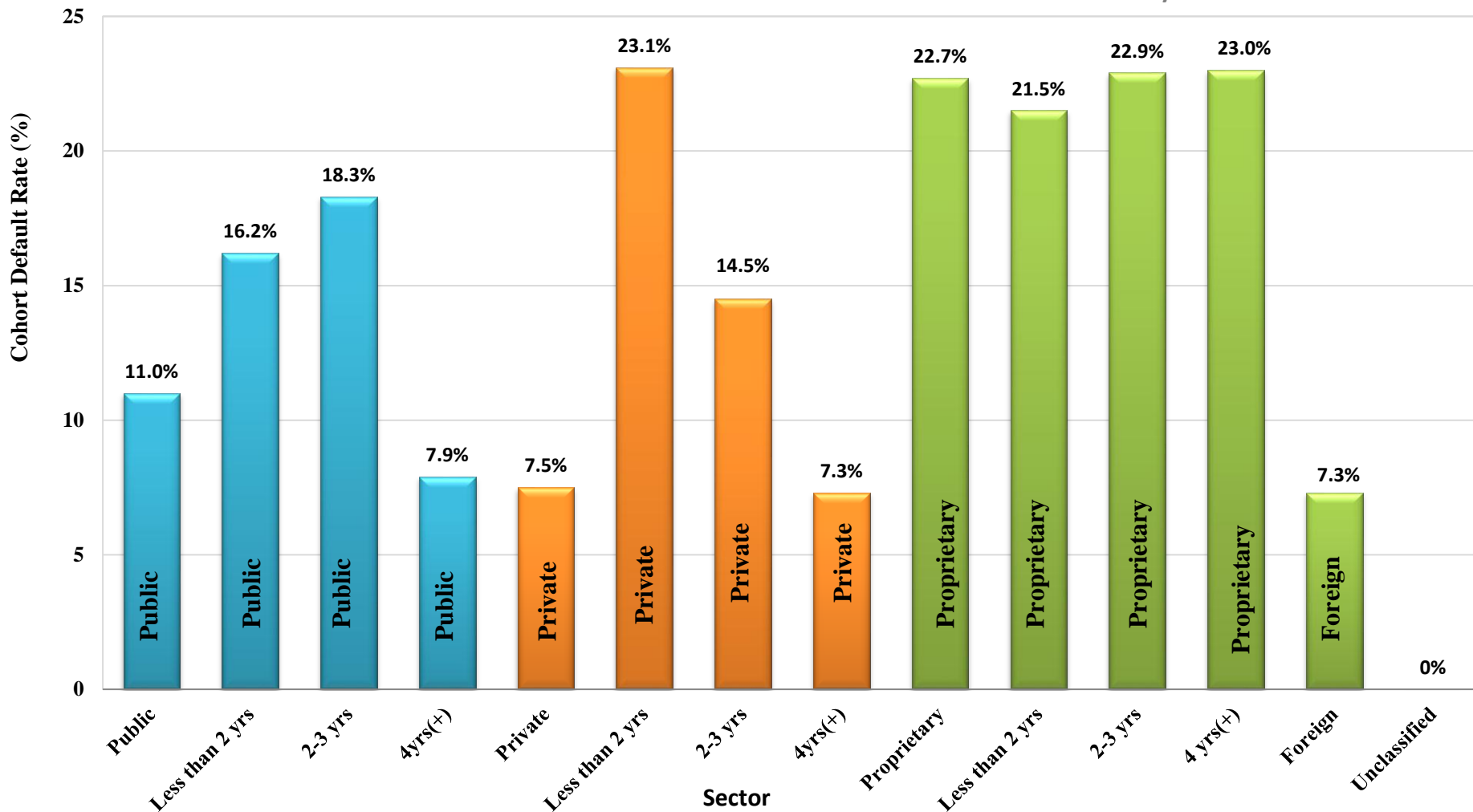


FY 2009 3-Year Official National Cohort Default Rates by Sector



FY 2009 3-Year Official National Cohort Default Rates

	Number of Schools (3-Year)	Borrower Default Rate (%) (3-Year)	Number of Borrowers Defaulted (3-Year)	Number of Borrowers Entered Repayment (3-Year)
Public	1,628	11.0%	196,032	1,778,645
Less than 2 yrs	141	16.2%	1,202	7,401
2-3 yrs	851	18.3%	94,945	518,299
4yrs(+)	636	7.9%	99,885	1,252,945
Private	1,710	7.5%	63,047	835,492
Less than 2 yrs	42	23.1%	950	4,106
2-3 yrs	174	14.5%	2,357	16,244
4yrs(+)	1,494	7.3%	59,740	815,142
Proprietary	2,142	22.7%	229,315	1,006,190
Less than 2 yrs	1,100	21.5%	27,788	129,235
2-3 yrs	731	22.9%	64,146	279,713
4 yrs(+)	311	23.0%	137,381	597,242
Foreign	427	7.3%	646	8,777
Unclassified	1	0.0%	0	5
Total	5,908	13.4%	489,040	3,629,109