



COD Processing Update

December 23, 2010

NEWS/UPDATES

• **2010-2011 COD System Peak Processing Reminders (12/16/10)**

January 2011 will begin another peak processing period for the 2010-2011 Award Year.

In a [December 15, 2010 Electronic Announcement on the IFAP Web site](#), Federal Student Aid provides COD System peak processing reminders to assist schools with planning and processing.

Thank you for your patience and understanding during this peak processing period.

CURRENT ISSUES

DIRECT LOANS

There are no issues to report at this time.

GRANTS

There are no issues to report at this time.

REMINDERS

COD Holiday Schedule For December 24 and December 31, 2010 (12/13/10)

Because the Christmas Day holiday and New Year's Day holiday fall on Saturdays, the COD School Relations Center will be closed on Friday, December 24, 2010 (Christmas Eve Day) to observe the Christmas Day holiday, as well as on Friday, December 31, 2010 (New Year's Eve Day) to observe the New Year's Day holiday. In both cases, the COD School Relations Center will reopen at 8:00 A.M. (ET) on the next business day – Monday, December 27, 2010 and Monday, January 3, 2011, respectively.

The COD System will accept and process data from schools and send back responses/acknowledgments on Friday, December 24, 2010, as well as Friday December 31, 2010, but schools will not be able to receive any federal funds on those days. Requests for changes in funding levels and for funds will not be processed until

Monday, December 27, 2010 (for requests received on the 24th) and Monday, January 3, 2011 (for requests received on the 31st).

Further information regarding Christmas Day and New Year's Day processing, funding impact, and customer service hours for COD and other Federal Student Aid/Department systems and call centers is available in a [December 10, 2010 Electronic Announcement on the IFAP Web site](#).

COD Computer-Based Training (12/23/10)

Federal Student Aid takes this opportunity to remind the community of the availability of the COD Computer-Based Training (CBT). The COD CBT includes enhancements that have been made to the COD System, the [COD Web site](#), and associated Web sites and software products through June 26, 2010.

The COD CBT consists of component simulations and CBTs. Each COD CBT component is explained below. The electronic files associated with each component, as well as information about downloading and navigating the COD CBT, are available on the Information for Financial Aid Professionals (IFAP) Web site. Under the "Tools for Schools" section on the home page, click on [COD Computer-Based Training](#).

If you have questions or comments about the COD CBT, contact the COD School Relations Center at 800/474-7268 for Grants or 800/848-0978 for Direct Loans. You



may also e-mail CODSupport@acs-inc.com. If you e-mail your question or comment, please include “COD CBT Question/Comment” in the subject line.

COD System Edit 51 on Federal Pell Grant Awards (12/20/10)

In the past few months, Federal Student Aid has identified a continued increase in the frequency of COD Reject Edit 51 (Disbursement Date with Disbursement Release Indicator Set to True Outside of Allowable Window). As a reminder, schools may submit actual disbursement records (Disbursement Release Indicator (DRI) equals “True”) up to 7 calendar days in advance of the disbursement date. This applies to **all** award types (including Federal Pell Grant awards). To avoid rejects, a school should review its procedures and update any timeframe calculation for reporting actual disbursements.

Additional information can be found in a [November 4, 2010 Electronic Announcement](#) posted on the IFAP Web site.