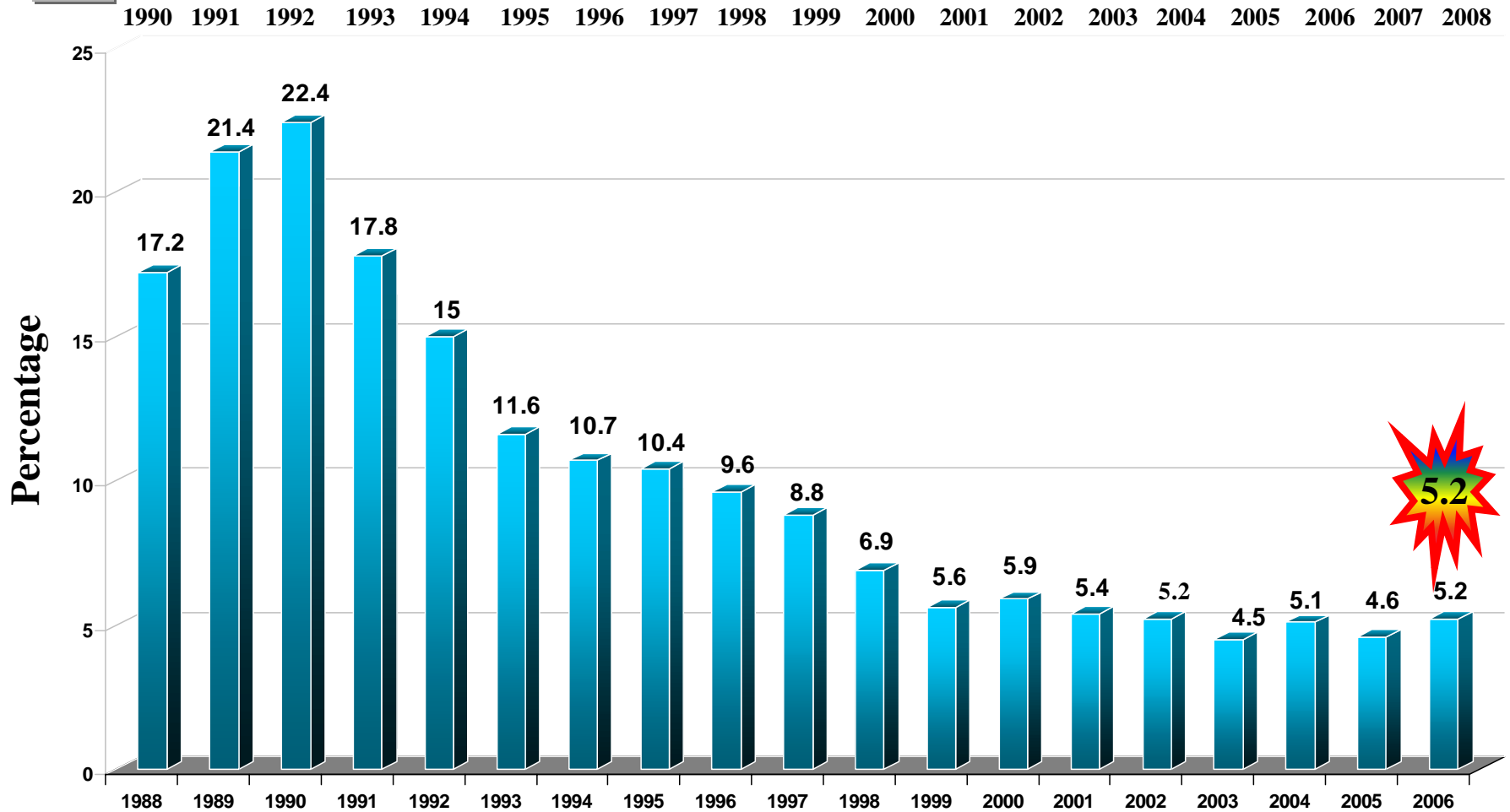




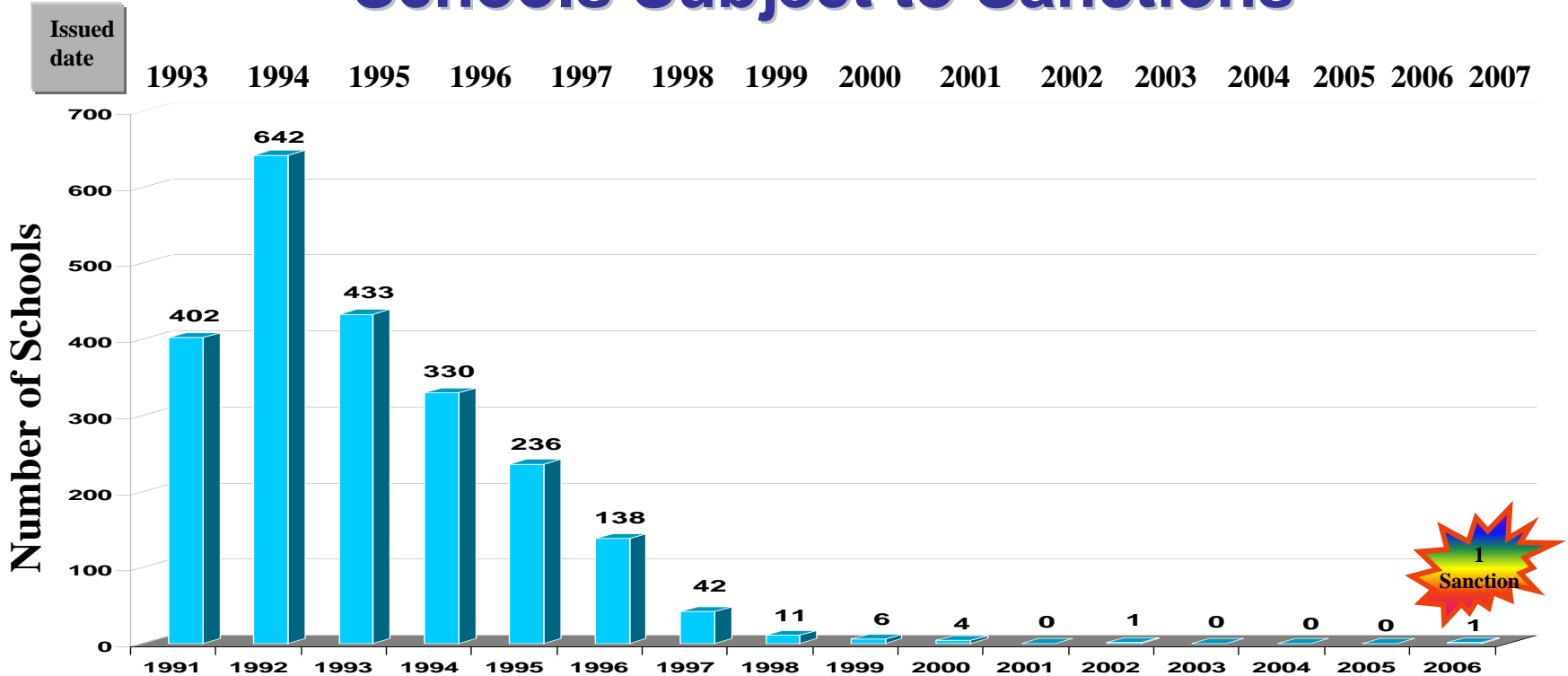
National Student Loan Cohort Default Rates

Issued date





Schools Subject to Sanctions



The school numbers are pre-appeal and previously included only schools impacted by the three years or 25% or greater sanction. A school could be on extended sanction and therefore be reflected in multiple years. Beg. with FY 06 cohort year, schools with greater than 40.1% for the most recent year are included in this graph.



Federal Family Education Loan and Federal Direct Loan Cohort Default Rates

Institutional Default Rate Reduction Initiative Comparison of FY 2004, FY 2005, and FY 2006 Cohort Default Rates

	Fiscal Year 2004 Official				Fiscal Year 2005 Official				Fiscal Year 2006			
	# of schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Public	1,647	4.7%	70,864	1,488,978	1,622	4.3%	78,040	1,803,195	1,646	4.7%	94,627	1,988,185
Less than 2 yrs	153	5.7%	390	6,808	145	5.2%	398	7,567	153	6.4%	529	8,178
2-3 yrs	889	8.1%	31,476	386,474	869	7.9%	36,717	463,007	878	8.4%	44,439	523,749
4yrs(+)	605	3.5%	38,998	1,095,696	608	3.0%	40,925	1,332,621	615	3.4%	49,659	1,456,258
Private	1,790	3.0%	22,434	741,372	1,771	2.4%	23,411	950,819	1,748	2.5%	26,735	1,055,567
Less than 2 yrs	55	9.0%	353	3,881	52	9.0%	401	4,434	56	10.0%	359	3,589
2-3 yrs	233	7.4%	1,526	20,539	220	6.7%	1,467	21,819	190	6.1%	1,122	18,278
4yrs(+)	1,502	2.8%	20,555	716,952	1,499	2.3%	21,543	924,566	1,502	2.4%	25,254	1,033,700
Proprietary	1,963	8.6%	50,729	588,432	1,906	8.2%	60,379	730,385	1,988	9.7%	82,995	855,523
Less than 2 yrs	1,046	8.9%	11,755	130,810	974	8.9%	12,737	141,953	1,008	10.9%	15,426	140,302
2-3 yrs	697	9.9%	20,346	205,000	690	9.3%	22,500	240,545	728	11.1%	29,976	267,869
4 yrs(+)	220	7.3%	18,628	252,622	242	7.2%	25,142	347,887	252	8.4%	37,593	447,352
Foreign	434	1.5%	100	6,662	457	1.0%	121	11,156	466	1.2%	150	12,359
Unclassified	2	5.5%	1	18	1	0.0%	0	29	1	0.0%	0	6
Total	5,836	5.1%	144,128	2,825,462	5,757	4.6%	161,951	3,495,584	5,849	5.2%	204,507	3,911,640



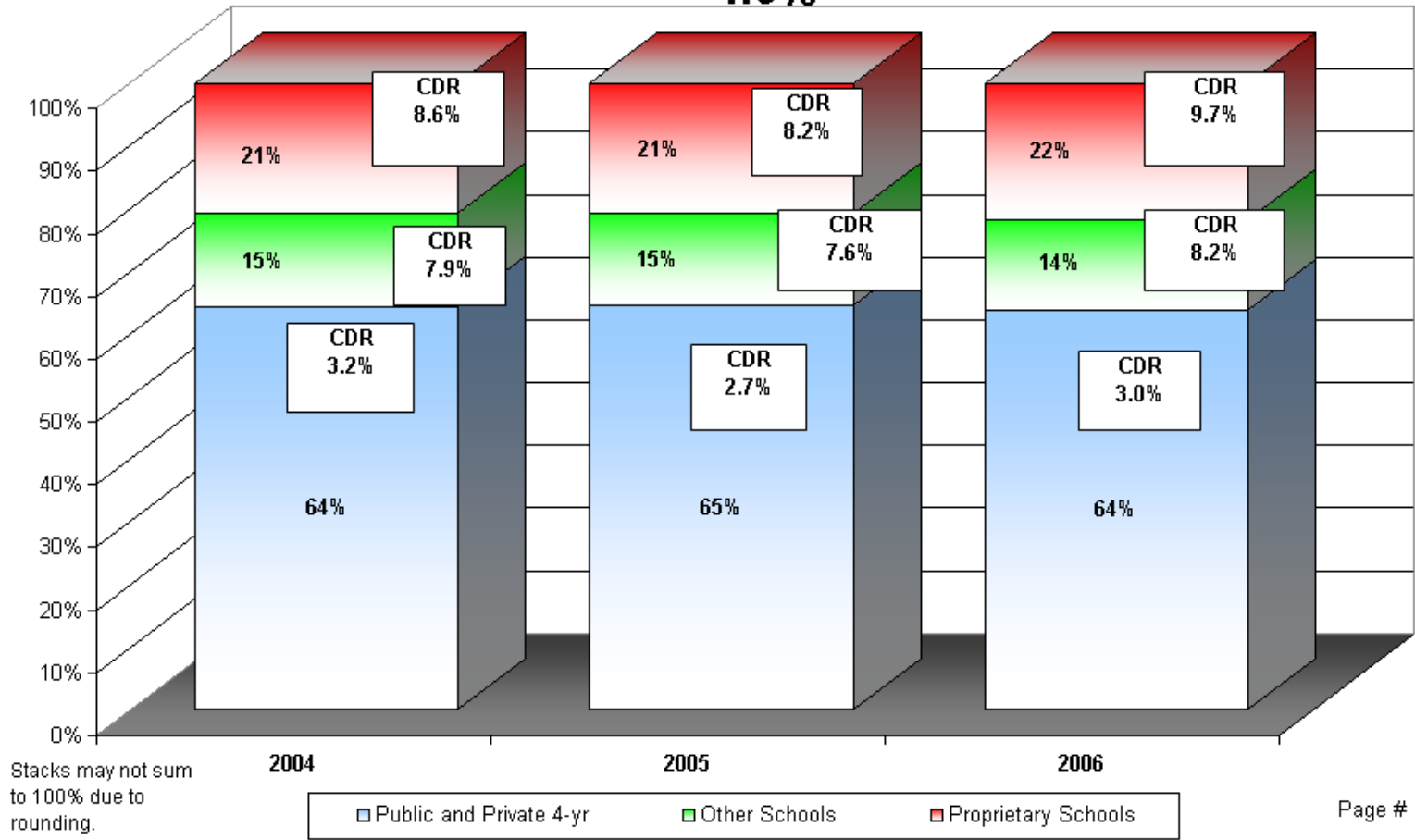
CDR FY 2004 - FY 2006

National Total Borrowers Entering Repayment

5.1%

4.6%

5.2%



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