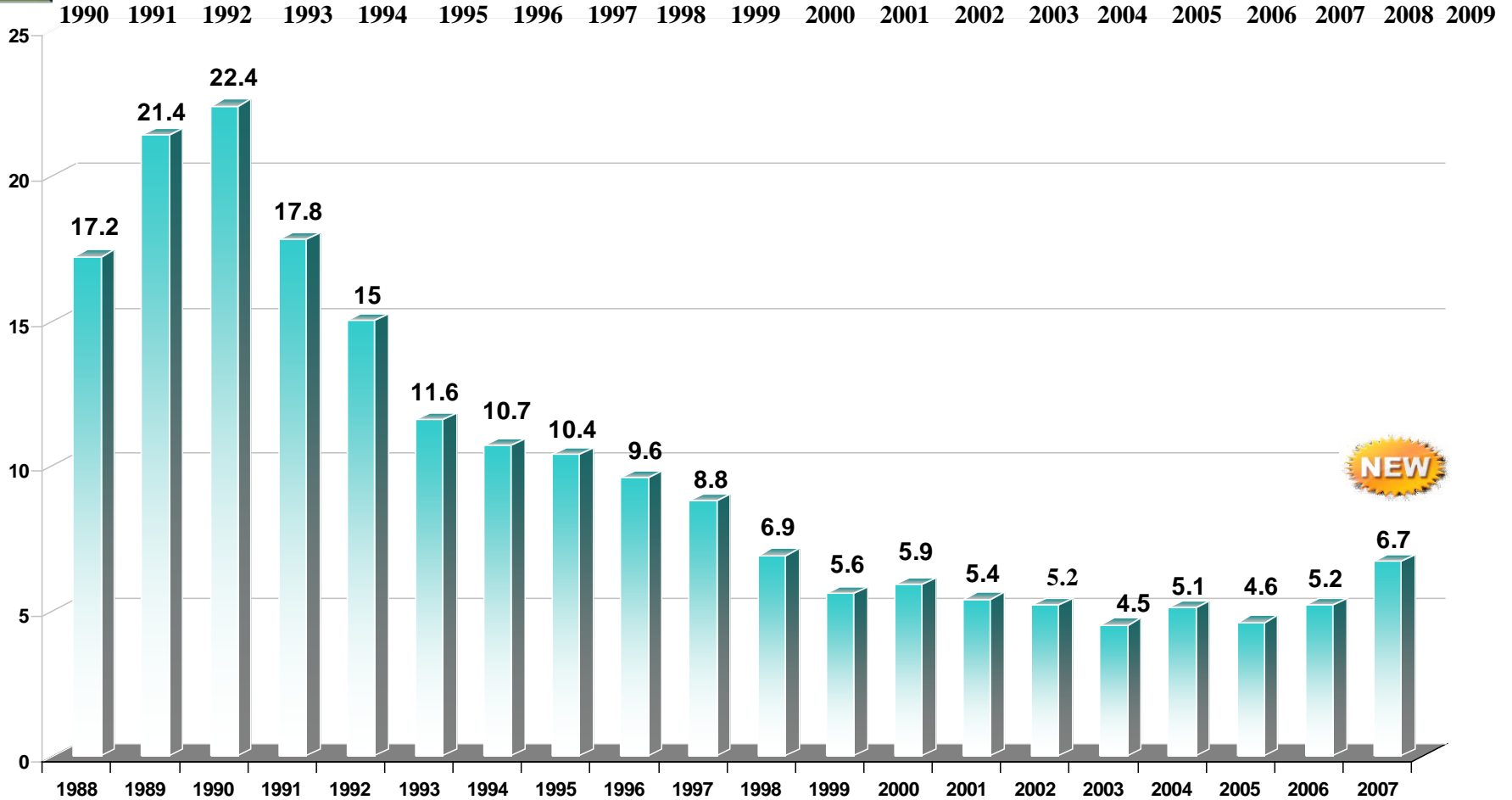




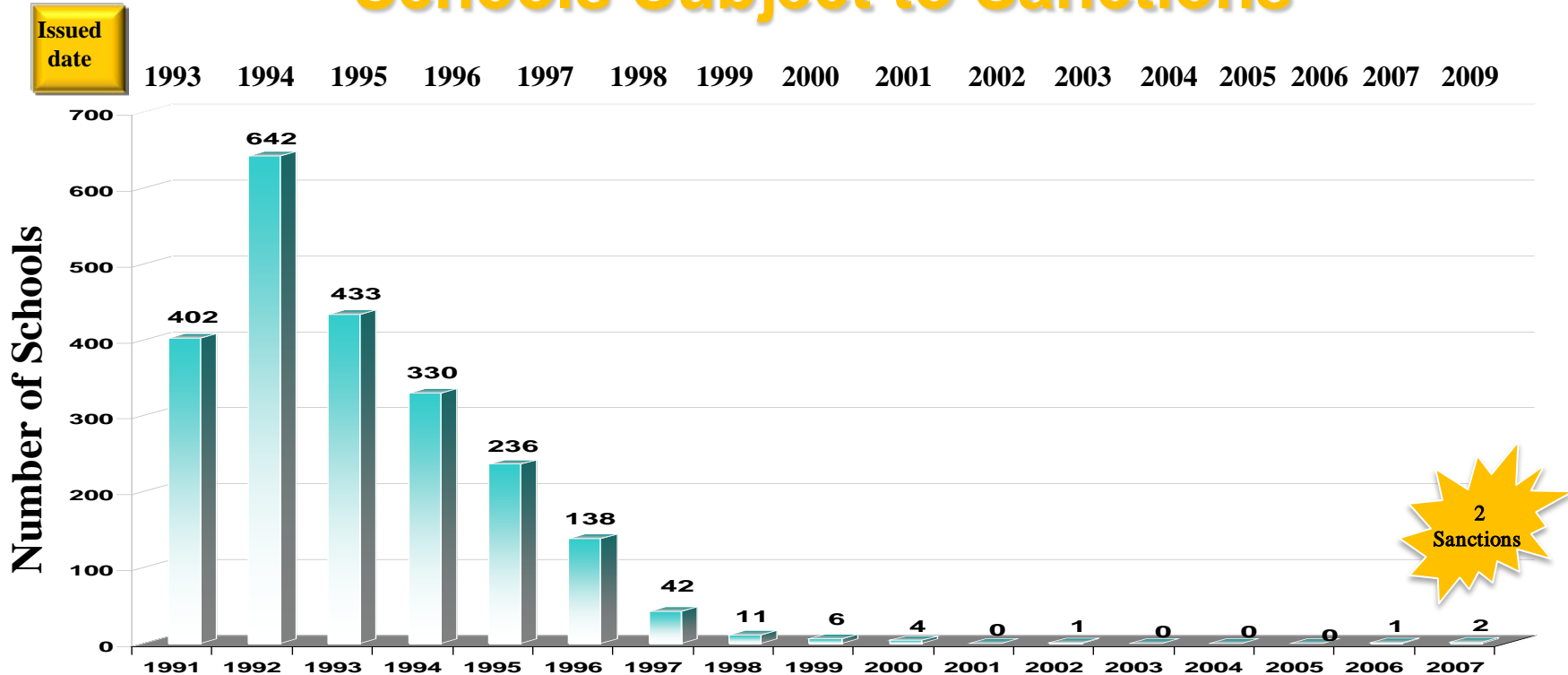
# National Student Loan Cohort Default Rates

Issued date





# Schools Subject to Sanctions



The school numbers are pre-appeal and include only schools impacted by the three years of 25% or greater sanction. A school can be on extended sanction and is therefore reflected in multiple year counts. Since 1991, 1,161 unique schools were sanctioned under the three years of 25% or greater sanction.



# Comparison of FY 2007 Official Cohort Default Rates to Prior Two Official Calculations

## *Institutional Default Rate Reduction Initiative Comparison of FY 2005, FY 2006, and FY 2007 Cohort Default Rates*

	Fiscal Year 2005 Official				Fiscal Year 2006 Official				Fiscal Year 2007 Official			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
<b>Public</b>	1,622	4.3%	78,040	1,803,195	1,646	4.7%	94,627	1,988,185	1,614	5.9%	102,919	1,721,629
Less than 2 yrs	145	5.2%	398	7,567	153	6.4%	529	8,178	144	7.5%	595	7,832
2-3 yrs	869	7.9%	36,717	463,007	878	8.4%	44,439	523,749	846	9.9%	48,287	483,721
4yrs(+)	608	3.0%	40,925	1,332,621	615	3.4%	49,659	1,456,258	624	4.3%	54,037	1,230,076
<b>Private</b>	1,771	2.4%	23,411	950,819	1,748	2.5%	26,735	1,055,567	1,718	3.7%	29,558	778,296
Less than 2 yrs	52	9.0%	401	4,434	56	10.0%	359	3,589	46	12.6%	449	3,538
2-3 yrs	220	6.7%	1,467	21,819	190	6.1%	1,122	18,278	188	8.1%	1,204	14,798
4yrs(+)	1,499	2.3%	21,543	924,566	1,502	2.4%	25,254	1,033,700	1,484	3.6%	27,905	759,960
<b>Proprietary</b>	1,906	8.2%	60,379	730,385	1,988	9.7%	82,995	855,523	2,008	11.0%	92,731	838,328
Less than 2 yrs	974	8.9%	12,737	141,953	1,008	10.9%	15,426	140,302	1,039	12.0%	15,603	129,627
2-3 yrs	690	9.3%	22,500	240,545	728	11.1%	29,976	267,869	702	12.5%	33,030	262,640
4 yrs(+)	242	7.2%	25,142	347,887	252	8.4%	37,593	447,352	267	9.8%	44,098	446,061
<b>Foreign</b>	457	1.0%	121	11,156	466	1.2%	150	12,359	435	2.2%	163	7,276
<b>Unclassified</b>	1	0.0%	0	29	1	0.0%	0	6	1	0.0%	0	5
<b>Total</b>	5,757	4.6%	161,951	3,495,584	5,849	5.2%	204,507	3,911,640	5,776	6.7%	225,371	3,345,534



# CDR FY 2005 - FY 2007

National Total Borrowers Entering Repayment

