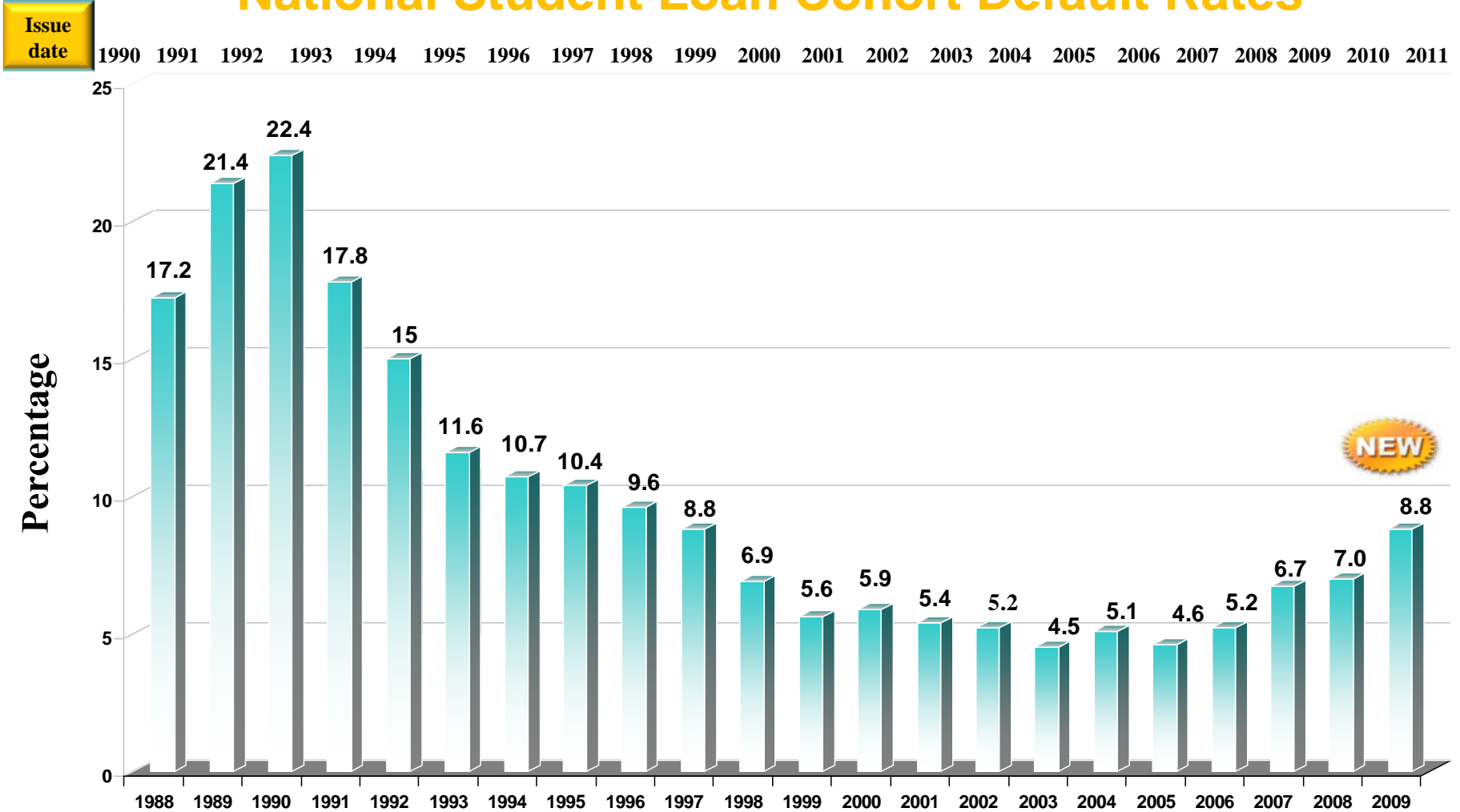




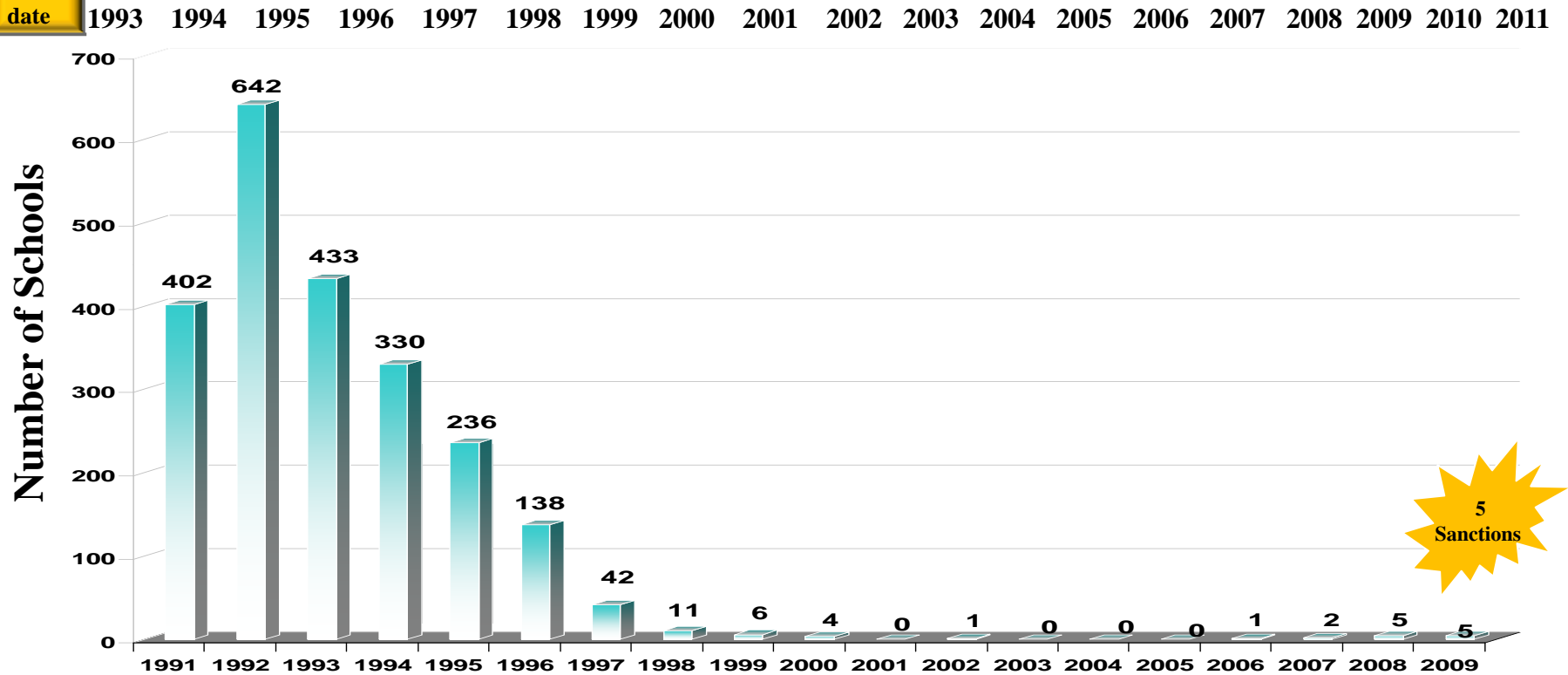
# National Student Loan Cohort Default Rates





# Schools Subject to Sanctions

Issued date



The school numbers are pre-appeal and include only schools impacted by the three years of 25% or greater sanction. A school can be on extended sanction and is therefore reflected in multiple year counts.



# Comparison of FY 2009 Official Cohort Default Rates to Prior Two Official Calculations

## *Institutional Default Rate Reduction Initiative Comparison of FY 2007, FY 2008, and FY 2009 Cohort Default Rates*

	Fiscal Year 2007 Official				Fiscal Year 2008 Official				<b>New</b>	Fiscal Year 2009 Official			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	
<b>Public</b>	<b>1,614</b>	<b>5.9%</b>	<b>102,919</b>	<b>1,721,629</b>	<b>1,618</b>	<b>6.0%</b>	<b>104,292</b>	<b>1,720,664</b>	<b>1,627</b>	<b>7.2%</b>	<b>128,121</b>	<b>1,778,903</b>	
Less than 2 yrs	144	7.5%	595	7,832	145	6.7%	523	7,736	142	9.9%	749	7,548	
2-3 yrs	846	9.9%	48,287	483,721	848	10.1%	49,331	487,436	855	11.9%	62,234	520,256	
4yrs(+)	624	4.3%	54,037	1,230,076	625	4.4%	54,438	1,225,492	630	5.2%	65,138	1,251,099	
<b>Private</b>	<b>1,718</b>	<b>3.7%</b>	<b>29,558</b>	<b>778,296</b>	<b>1,702</b>	<b>4.0%</b>	<b>30,620</b>	<b>761,129</b>	<b>1,706</b>	<b>4.6%</b>	<b>38,718</b>	<b>825,221</b>	
Less than 2 yrs	46	12.6%	449	3,538	45	14.1%	537	3,794	43	14.5%	605	4,148	
2-3 yrs	188	8.1%	1,204	14,798	180	8.2%	1,167	14,157	172	10.0%	1,507	15,039	
4yrs(+)	1,484	3.6%	27,905	759,960	1,477	3.8%	28,916	743,178	1,491	4.5%	36,606	806,034	
<b>Proprietary</b>	<b>2,008</b>	<b>11.0%</b>	<b>92,731</b>	<b>838,328</b>	<b>2,118</b>	<b>11.6%</b>	<b>103,764</b>	<b>889,034</b>	<b>2,147</b>	<b>15.0%</b>	<b>152,862</b>	<b>1,015,855</b>	
Less than 2 yrs	1,039	12.0%	15,603	129,627	1,105	12.4%	15,418	123,454	1,110	13.7%	18,031	130,936	
2-3 yrs	702	12.5%	33,030	262,640	723	12.6%	34,538	272,215	732	14.8%	42,893	289,546	
4 yrs(+)	267	9.8%	44,098	446,061	290	10.9%	53,808	493,365	305	15.4%	91,938	595,373	
<b>Foreign</b>	<b>435</b>	<b>2.2%</b>	<b>163</b>	<b>7,276</b>	<b>421</b>	<b>2.2%</b>	<b>176</b>	<b>7,902</b>	<b>425</b>	<b>5.5%</b>	<b>493</b>	<b>8,862</b>	
<b>Unclassified</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>	<b>5</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>	<b>5</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>	<b>5</b>	
<b>Total</b>	<b>5,776</b>	<b>6.7%</b>	<b>225,371</b>	<b>3,345,534</b>	<b>5,860</b>	<b>7.0%</b>	<b>238,852</b>	<b>3,378,734</b>	<b>5,906</b>	<b>8.8%</b>	<b>320,194</b>	<b>3,628,846</b>	