

**Voluntary Flexible Agreement  
Submissions  
Posted August 10, 2011**

On May 31, 2011, the Department of Education published a *Federal Register* notice inviting guaranty agencies that participate in the Federal Family Education Loan (FFEL) Program to submit proposals to enter into Voluntary Flexible Agreements (VFAs) with the Secretary, as authorized by section 428A of the Higher Education Act (HEA). By publishing the *Federal Register* notice the Department hoped to receive VFA proposals from guaranty agencies that, if finalized, will enhance the integrity and stability of the FFEL Program, improve services to students, schools and lenders, and use Federal resources more cost-effectively and efficiently.

Twenty-two separate VFA proposals were received by the August 1, 2011 submission deadline date. Twenty-four individual guaranty agencies, as listed below, were included in one or more of the proposals submitted. Some proposals were, as encouraged in the *Federal Register* notice, from teams of guaranty agencies. In some instances, also as provided for in the *Federal Register* notice, a guaranty agency submitted more than one proposal, either on its own or as part of a team proposal.

The 22 submitted proposals will, after a preliminary review by the Department and as provided in the *Federal Register* notice, be posted on the Department's Financial Partners Portal at <http://www.fp.ed.gov/VFA.html>.

**Guaranty Agencies Included in One or More Submitted VFA Proposals**

American Student Assistance  
Student Loan Guarantee Foundation of Arkansas  
Colorado Student Loan Program (dba "College Assist")  
Florida Department of Education (OSFA)  
Georgia Student Finance Commission  
Illinois Student Assistance Commission (ISAC)  
Iowa College Student Aid Commission  
Kentucky Higher Education Assistance Authority  
Louisiana Student Financial Assistance Commission  
Finance Authority of Maine  
Missouri Department of Higher Education  
Montana Guaranteed Student Loan Program  
New Hampshire Higher Education Assistance Foundation  
New Jersey Higher Education Student Assistance Authority  
New Mexico Student Loan Guarantee Corporation  
Northwest Education Loan Association (NELA)  
North Carolina State Education Assistance Authority  
National Student Loan Program (NSLP)  
Oklahoma College Assistance Program

Pennsylvania Higher Education Assistance Agency (PHEAA)  
Rhode Island Higher Education Assistance Authority (RIHEAA)  
Tennessee Student Assistance Corporation (TSAC)  
Texas Guaranteed Student Loan Corporation (TG)  
Utah Higher Education Assistance Authority (UHEAA)