

**Submitting Changes to Origination Fee Percentages and Disbursements:
Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loan Awards**

Attachment to June 2013 Electronic Announcement

The table below reflects the origination fee percentages based on the earliest disbursement date for Direct Subsidized Loan and Direct Unsubsidized Loan awards.

| Origination Fee Percentages for Direct Subsidized Loans and Direct Unsubsidized Loans | If the award's earliest disbursement date is... | ...the origination fee is... |
|--|--|-------------------------------------|
| | On or after July 1, 2012 and before July 1, 2013 | 1.0% |
| | On or after July 1, 2013 | 1.051% |

The table below reflects the origination fee percentages based on the earliest disbursement date for a Direct PLUS Loan award.

| Origination Fee Percentages for Direct PLUS Loans | If the award's earliest disbursement date is... | ...the origination fee is... |
|--|--|-------------------------------------|
| | On or after July 1, 2012 and before July 1, 2013 | 4.0% |
| | On or after July 1, 2013 | 4.204% |

If a school needs to change the origination fee percentage or amount for an award, it should complete the following actions:

For Direct Loan awards *with only anticipated disbursements*.

Option 1

Step 1: Reduce the award amount and anticipated disbursements to \$0 to inactivate the original award.

Wait for an accepted acknowledgement.

Step 2: ***Submit a new award*** that includes all of the following information:

- The origination fee amount and an origination fee percentage that corresponds to the origination fee percentage period;
- An earliest disbursement date that corresponds to the origination fee percentage period, if applicable; and
- The award amount and appropriate disbursement amount(s).

Option 2

Step 1: Reduce the award amount and anticipated disbursements to \$0 to inactivate the original award.

Wait for an accepted acknowledgement.

Step 2: ***Reactivate the original award*** by submitting all of the following information:

- A change to the origination fee amount and the origination fee percentage that corresponds to the origination fee percentage period;
- A change to the earliest disbursement date that corresponds to the origination fee percentage period, if applicable; and
- An updated award amount and the appropriate disbursement amount(s).

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For Direct Loan awards *with at least one actual disbursement*.

Option 1

Step 1: Reduce the disbursement amount(s) to \$0 to inactivate the disbursement(s).

Wait for an accepted acknowledgement.

Step 2: Reduce the award amount to \$0 to inactivate the original award.

Wait for an accepted acknowledgement.

Step 3: ***Submit a new award*** that includes all of the following information:

- The origination fee amount and an origination fee percentage that corresponds to the origination fee percentage period;
- An earliest disbursement date that corresponds to the origination fee percentage period, if applicable; and
- The award amount and appropriate disbursement amount(s).

Option 2

Step 1: Reduce the disbursement amount(s) to \$0 to inactivate the disbursement(s).

Wait for an accepted acknowledgement.

Step 2: Reduce the award amount to \$0 to inactivate the original award.

Wait for an accepted acknowledgement.

Step 3: Submit a change to the origination fee percentage and a change to the earliest disbursement date, if applicable, that corresponds to the origination fee percentage period.

Wait for an accepted acknowledgement.

Step 4: ***Reactivate the original award*** by submitting an updated award amount and the appropriate disbursement amount(s).