



COD Processing Update

May 29th, 2015

NEWS/UPDATES

- **OUTAGE ALERT – Federal Student Aid Web Site and System Outages May 30-31 and June 6-7, 2015 (5/29/15)**

During the periods of May 30-31 and June 6-7, 2015, Federal Student Aid plans to execute extended Web site maintenance and operating system upgrades to several Federal Student Aid Web sites and systems. This work is in addition to the regular weekly maintenance that occurs each weekend. These activities will result in outages of certain COD System functionality for a period of time.

For complete details about all of the Web sites and systems that will be affected during the extended maintenance periods, refer to a [May 29, 2015 Electronic Announcement](#).

Federal Student Aid appreciates your patience and understanding as it completes this important activity.

- **Record Submission Due Date for 2013-2014 Direct Loan Program Year Closeout (5/1/15)**

On May 1, 2015, Federal Student Aid posted on the Information for Financial Aid Professionals (IFAP) Web site the second in a 3-part series of Direct Loan closeout announcements that informs schools of the closeout deadline for the 2013-2014 Program Year. For more information, refer to the [Electronic Announcement](#).

- **FY 2016 Sequester Required Changes to the Title IV Student Financial Assistance Programs (4/24/15)**

On April 23, 2015, the Department of Education posted updated information about the impact of sequestration on the Title IV Student Financial Assistance Programs. For more information, please refer to [Dear Colleague Letter GEN-15-07](#).



CURRENT ISSUES

DIRECT LOANS

There are no Direct Loan-related issues at this time.

GRANTS

There are no Grant-related issues at this time.

Keep School Contact Information Current in the COD System (5/29/15)

We remind schools and third party servicers that contact information in the COD System must be kept current. Contact information is extremely important for us to be able to reach the right people at the school, particularly about program-specific issues. The e-mail addresses for the President, Financial Aid Administrator, Pell Grant Financial Aid Officer, and Direct Loan Financial Aid Officer are used to deliver time-sensitive materials and critical COD processing information to the school.

Having current contact information for the Pell Grant Financial Aid Officer and Direct Loan Financial Aid Officer is most critical for a school that is an additional location to a main campus. The information allows us to contact those officers directly at the additional location rather than needing to contact the main campus.

For more information on updating School Contact Information, please refer to [the December 20, 2012 Electronic Announcement posted on the Information for Financial Aid Professionals \(IFAP\) Web site.](#)