



This edition will remain on the [COD Web site](#) until a new edition is posted. We will notify schools via a COD Web Message when a new edition has been posted.

COD Processing Update

May 23, 2013
NEWS/UPDATES

- **Internal Revenue Service Interface Unavailable Friday, May 24, 2013 – Impact to StudentLoans.gov and FAFSA On the Web (5/23/13)**

Federal Student Aid system interfaces with the Internal Revenue Service (IRS) will be unavailable on Friday, May 24, 2013 from 1:00 A.M. to 6:00 A.M. (ET). As a result, certain actions on the StudentLoans.gov Web site and FAFSA on the Web can be completed during this time, but required tax information will need to be entered manually.

We apologize for any inconvenience this may cause and appreciate your understanding and patience.

- **150% Direct Subsidized Loan Limit - Interim Final Regulations Published (5/17/13)**

On May 16, 2013, Federal Student Aid posted an [Electronic Announcement](#) providing preliminary guidance about a new provision in the Direct Loan statutory requirements (see HEA section 455(q)) that limits a first-time borrower's eligibility for Direct Subsidized Loans to a period not to exceed 150 percent of the length of the borrower's educational program. Interim final regulations implementing this provision were published in the Federal Register (See [78 FR 28953](#)) on May 16th.

As explained in the Electronic Announcement, Federal Student Aid will provide additional guidance and training information in forthcoming communications posted to the IFAP Web site. Please monitor the IFAP Web site for this guidance.

- **Federal Pell Grant Duration of Eligibility and Lifetime Eligibility Used (5/17/13)**

In [Dear Colleague Letter GEN-13-14](#), posted to the Information for Financial Aid Professionals (IFAP) Web site on May 16, 2013, Federal Student Aid provided the community with additional information on Federal Pell Grant (Pell Grant) Duration of Eligibility provisions of the HEA, the use of Lifetime Eligibility Used (LEU) in its implementation, and how a student or institution may dispute the accuracy of Pell Grant LEU information in the COD System.

If you have questions regarding the information in this announcement, contact the COD School Relations Center.

- **Reporting of Academic Year and Loan Period to the COD System for Direct Loans Posted On The IFAP Web Site (5/13/13)**

In [Dear Colleague Letter GEN-13-13](#), posted to the Information for Financial Aid Professionals (IFAP) Web site on May 10, 2013, Federal Student Aid provided the community with guidance and examples to schools related to how they must report the Direct Loan academic year and loan period dates to the COD System.

Contact Information: If you have questions, contact the COD School Relations Center at 800/474-7268 for Grants or 800/848-0978 for Direct Loans. You may also e-mail CODSupport@ed.gov.



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This guidance is critical to the implementation of the 150 percent Direct Subsidized Loan time-limited eligibility provisions of Public Law 112-141.

- **COD WEB SITE ACCESS – Login Changes for COD Web Site Users Implemented [(5/6/13) Updated 5/10/13]**

As explained to the community over the past several months, Federal Student Aid has implemented a change in how authorized users access the Common Origination and Disbursement (COD) Web site. For complete information about the COD Web site access change, please refer to the following announcements: [January 25, 2013](#), [March 8, 2013](#), [April 18, 2013](#), [April 26, 2013](#), and [May 1, 2013](#).

As a reminder, COD Web site users must be enrolled for the COD Online Service **and** have an FSA User ID and password to access the COD Web site. COD Web users who have not enrolled for the COD Online Service **and** do not have a registered FSA User ID will **no longer be able to access** the COD Web site until those actions are completed.

A number of users have submitted the required signature pages in the past week. Federal Student Aid is processing the large volume as quickly as possible and appreciates your patience as it completes the necessary enrollment steps. To avoid processing delays, schools should e-mail or fax the signature pages **only once**.

- **2013-2014 COD Technical Reference May 2013 Update Now Available (05/10/13)**

The [2013-2014 COD Technical Reference May 2013 Update](#) is now available on the Information for Financial Aid Professionals (IFAP) Web site. The 2013-2014 COD Technical Reference contains development information for the 2013-2014 Award Year. For a complete list of updates, refer to the "[May 2013 Change Tracking Log](#)." If you have any questions about this material, contact the COD School Relations Center.

- **Impact of Sequestration on the Title IV Student Financial Assistance Programs [(4/8/13) Updated 4/29/13]**

On April 5, 2013 the Department of Education posted updated information about the impact of sequestration on the Title IV Student Financial Assistance Programs. For more information, please refer to the [April 5, 2013 Electronic Announcement](#). Updated guidance specific to Iraq and Afghanistan Service Grants and TEACH Grants was posted in an [April 26, 2013 Electronic Announcement](#).

CURRENT ISSUES

DIRECT LOANS

There are no Direct Loan-related issues at this time.

GRANTS

There are no Grant-related issues at this time.

REMINDERS

Keep School Contact Information Current in the COD System (5/23/13)

We remind schools and third party servicers that contact information in the COD System must be kept current. Contact information is extremely important for us to be able to reach the right people at the school, particularly about program-specific issues. The e-mail addresses for the President, Financial Aid Administrator,

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Pell Grant Financial Aid Officer, and Direct Loan Financial Aid Officer are used to deliver time-sensitive materials and critical COD processing information to the school.

Having current contact information for the Pell Grant Financial Aid Officer and Direct Loan Financial Aid Officer is most critical for a school that is an additional location to a main campus. The information allows us to contact those officers directly at the additional location rather than needing to contact the main campus.

For more information on updating School Contact Information, please refer to [the December 20, 2012 Electronic Announcement posted on the Information for Financial Aid Professionals \(IFAP\) Web site.](#)