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This edition will remain on the COD Web site until a new edition is posted. We will notify schools via a COD Web Message when a new edition has been posted.

COD Processing Update

May 20th, 2015

NEWS/UPDATES

- **RESOLVED – FSA ID Registration Issue (5/18/15)**

  Federal Student Aid determined there was an issue during FSA ID registration that was caused when the user entered one or more additional spaces after the last typed letter— known as trailing spaces— in the last name field. Even if the user linked the new FSA ID account to his or her PIN during registration, this issue resulted in the FSA ID account appearing as if a match with the Social Security Administration (SSA) was not conducted.

  This past weekend, Federal Student Aid fixed the issue for new FSA ID account creation as well as for users who have already created an FSA ID. Federal Student Aid apologizes for the inconvenience this issue may have caused schools or their students.

  As a reminder, if an individual does not link to a "matched" PIN during the FSA ID registration process, he or she will have limited use of the FSA ID until the SSA confirms his or her personal identifiers (1-3 days). This is similar to the "conditional PIN" that new PIN applicants received in the past, while waiting for the SSA match to be conducted.

  Additionally, please note that an e-mail address may only be linked to one FSA ID account, not shared by another account.

- **COD Holiday Schedule For May 25, 2015 (5/14/15)**

  The COD School Relations Center will be closed on Monday, May 25, 2015 in observance of the Memorial Day federal holiday. The COD System will accept and process data from schools and send back responses/acknowledgements on May 25, 2015, but schools will not be able to receive any Federal funds on that day. Requests for changes in funding levels and for funds will not be processed until Tuesday, May 26, 2015.

  Further information regarding Independence Day processing and customer service hours for COD School Relations Center and other Federal Student Aid/ED call centers is posted in a May 13, 2015 Electronic Announcement on the IFAP Web site.

- **Record Submission Due Date for 2013-2014 Direct Loan Program Year Closeout (5/1/15)**

  On May 1, 2015, Federal Student Aid posted on the Information for Financial Aid Professionals (IFAP) Web site the second in a 3-part series of Direct Loan closeout announcements that informs schools of the closeout deadline for the 2013-2014 Program Year. For more information, refer to the Electronic Announcement.

- **FY 2016 Sequester Required Changes to the Title IV Student Financial Assistance Programs (4/24/15)**

  On April 23, 2015, the Department of Education posted updated information about the impact of sequestration on the Title IV Student Financial Assistance Programs. For more information, please refer to Dear Colleague Letter GEN-15-07.

CURRENT ISSUES

DIRECT LOANS

There are no Direct Loan-related issues at this time.

GRANTS

There are no Grant-related issues at this time.

Keep School Contact Information Current in the COD System (5/20/15)

We remind schools and third party servicers that contact information in the COD System must be kept current. Contact information is extremely important for us to be able to reach the right people at the school, particularly about program-specific issues. The e-mail addresses for the President, Financial Aid Administrator, Pell Grant Financial Aid Officer, and Direct Loan Financial Aid Officer are used to deliver time-sensitive materials and critical COD processing information to the school.

Having current contact information for the Pell Grant Financial Aid Officer and Direct Loan Financial Aid Officer is most critical for a school that is an additional location to a main campus. The information allows us to contact those officers directly at the additional location rather than needing to contact the main campus.

For more information on updating School Contact Information, please refer to the December 20, 2012 Electronic Announcement posted on the Information for Financial Aid Professionals (IFAP) Web site.