

	Fiscal Year 2006 Official				Fiscal Year 2007 Official				Fiscal Year 2008 Draft			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Public	1,646	4.7%	94,627	1,988,185	1,614	5.9%	102,919	1,721,629	1,619	6.2%	107,390	1,720,899
Less than 2 yrs	153	6.4%	529	8,178	144	7.5%	595	7,832	145	6.9%	546	7,833
2-3 yrs	878	8.4%	44,439	523,749	846	9.9%	48,287	483,721	850	10.3%	50,379	487,744
4yrs(+)	615	3.4%	49,659	1,456,258	624	4.3%	54,037	1,230,076	624	4.6%	56,465	1,225,322
Private	1,748	2.5%	26,735	1,055,567	1,718	3.7%	29,558	778,296	1,707	4.1%	31,411	762,386
Less than 2 yrs	56	10.0%	359	3,589	46	12.6%	449	3,538	44	14.3%	546	3,794
2-3 yrs	190	6.1%	1,122	18,278	188	8.1%	1,204	14,798	184	8.2%	1,239	15,079
4yrs(+)	1,502	2.4%	25,254	1,033,700	1,484	3.6%	27,905	759,960	1,479	3.9%	29,626	743,513
Proprietary	1,988	9.7%	82,995	855,523	2,008	11.0%	92,731	838,328	2,093	11.9%	106,019	886,743
Less than 2 yrs	1,008	10.9%	15,426	140,302	1,039	12.0%	15,603	129,627	1,086	12.5%	15,392	122,768
2-3 yrs	728	11.1%	29,976	267,869	702	12.5%	33,030	262,640	730	12.9%	35,776	275,850
4 yrs(+)	252	8.4%	37,593	447,352	267	9.8%	44,098	446,061	277	11.2%	54,851	488,125
Foreign	466	1.2%	150	12,359	435	2.2%	163	7,276	419	2.2%	177	7,880
Unclassified	1	0.0%	0	6	1	0.0%	0	5	1	0.0%	0	4
Total	5,849	5.2%	204,507	3,911,640	5,776	6.7%	225,371	3,345,534	5,839	7.2%	244,997	3,377,912

Comparison of FY 2008 Draft Cohort Default Rates to Prior Two Official Calculations
 Calculated January 2, 2010