



COD Processing Update

April 17, 2014
NEWS/UPDATES

- **2013-2014 Verification Status Code “W” Warning Message (4/8/14)**

On April 7, 2014, Federal Student Aid began processing a text message (PGTX14OP) as well as a Reconciliation Report (PGRC14OP) to schools that have one or more Federal Pell Grant (Pell Grant) student records still reported with a verification status code of “W”. The message is a warning that disbursements to all students with a verification status code of “W” will be considered overawards and reduced to a zero dollar amount (\$0.00), even though the disbursements were previously accepted in the COD System. The reduction of the affected disbursements is scheduled to occur on April 21, 2014.

Note Regarding Verification Deadline:

Some of the student records included in the Reconciliation Report may be for students who are still within the allowable timeframe for submitting verification documentation/completing the verification process by the deadlines specified in the “Notice; 2013-2014 Deadline Dates for Reports and Other Records” published in the [Federal Register](#) on July 8, 2013. The [July 8, 2013 notice](#) is also posted on the IFAP Web site.

Following the April 21, 2014 reduction, if a school needs additional time to complete verification for an individual student in accordance with the allowable timeframe in the [Federal Register](#) notice, the school may resubmit a disbursement record with a value greater than zero (\$0.00) until September 30, 2014. After September 30, 2014, the COD System will no longer accept “W” as a valid verification status code for 2013-2014 Pell Grant awards.

For complete information, refer to the Electronic Announcement that will be posted on the [IFAP Web site](#). If you have questions about the warning message or about reporting verification status codes to the COD System, contact the COD School Relations Center.

- **Upcoming EExpress for Windows 2014-2015 Releases and Direct Loan and TEACH Grant Functionality (3/28/14)**

In advance of the mid-April 2014 posting of EExpress for Windows 2014-2015, Release 2.0, Federal Student Aid has posted an Electronic Announcement that highlights the William D. Ford Federal Direct Loan (Direct Loan) and Teacher Education Assistance for College and Higher Education (TEACH) Grant functionality that a school can **use** in Release 2.0 and clarifies the software features a school will need to **defer** using until it installs EExpress 2014-2015, Release 3.0, currently scheduled for posting in June 2014.

For complete information, refer to the [March 27, 2014 Electronic Announcement](#) posted to the IFAP Web site.



CURRENT ISSUES

DIRECT LOANS

There are no Direct Loan-related issues at this time.

GRANTS

There are no Grant-related issues at this time.

REMINDERS

Keep School Contact Information Current in the COD System (4/17/14)

We remind schools and third party servicers that contact information in the COD System must be kept current. Contact information is extremely important for us to be able to reach the right people at the school, particularly about program-specific issues. The e-mail addresses for the President, Financial Aid Administrator, Pell Grant Financial Aid Officer, and Direct Loan Financial Aid Officer are used to deliver time-sensitive materials and critical COD processing information to the school.

Having current contact information for the Pell Grant Financial Aid Officer and Direct Loan Financial Aid Officer is most critical for a school that is an additional location to a main campus. The information allows us to contact those officers directly at the additional location rather than needing to contact the main campus.

For more information on updating School Contact Information, please refer to [the December 20, 2012 Electronic Announcement posted on the Information for Financial Aid Professionals \(IFAP\) Web site.](#)