This edition will remain on the COD Web site until a new edition is posted. We will notify schools via a COD Web Message when a new edition has been posted.

COD Processing Update

March 15, 2013

NEWS/UPDATES

- **First Pell Grant Administrative Cost Allowance Payments for 2012-2013 Award Year (3/12/13)**

  Federal Student Aid began processing the first Pell Grant Administrative Cost Allowance (ACA) payments for the 2012-2013 Award Year on March 11, 2013. Schools will begin to see these payments deposited directly into their bank accounts over the next few weeks.

  For complete information about these ACA payments, refer to the March 12, 2013 Electronic Announcement that is posted on the Information for Financial Aid Professionals (IFAP) Web site.

- **2010-2011 ACG CFL Reduction To G5 Net Drawdown Warning Message (3/12/13)**

  At this time, all Academic Competitiveness Grant (ACG) funds for the 2010-2011 Award Year should have been disbursed to students. In general, schools are to submit ACG disbursements to the Department of Education (the Department) no later than 30 days after making an actual disbursement or becoming aware of the need to adjust a student's previously reported disbursement. Accordingly, disbursements and disbursement adjustments for the 2010-2011 Award Year should have already been submitted to the Common Origination and Disbursement (COD) System for processing.

  2010-2011 CFL Reduction to G5 Net Drawdown Warning Message Sent on March 11, 2013

  On March 11, 2013, Federal Student Aid sent a message to schools that have a G5 ACG authorization, known in the COD System as Current Funding Level (CFL), for the 2010-2011 Award Year that is greater than their Net Drawdown amount reflected in the COD System and in G5. The message warns an affected school that its 2010-2011 ACG CFL will be reduced to the G5 Net Drawdown if the CFL is still greater than the G5 Net Drawdown on March 20, 2013. When the actual reduction occurs on March 20th, the school will have a reduced authorization in G5 and will receive an Electronic Statement of Account (ESOA) (Message Class AGAS11OP) that reflects the revised authorization.

  Federal Student Aid sent the March 11, 2012 warning message to an affected school's Student Aid Internet Gateway (SAIG) mailbox in the message class AGTX11OP. A school that receives the warning message should review its internal records and its CFL, G5 Net Drawdown, and Net Accepted and Posted Disbursements (NAPD) reflected in the COD System as soon as possible. The school should submit all outstanding downward disbursement adjustments to the COD System and/or request any outstanding drawdown from G5 for the 2010-2011 Award Year as soon as possible but before March 20, 2013.

  This same information is posted in a March 12, 2013 Electronic Announcement on the Information for Financial Aid Professionals (IFAP) Web site. If you have questions about the 2010-2011 ACG CFL reduction to G5 Net Drawdown, contact the COD School Relations Center.

- **COD Web Site Access Changes – March and May 2013 (3/8/13)**

  As explained in a January 25, 2013 Electronic Announcement posted to the Information for Financial Aid Professionals (IFAP) Web site, Federal Student Aid will soon implement a change in how authorized users access the Common Origination and Disbursement (COD) Web site. Federal Student Aid plans to implement the COD Web site access change in two phases – the first phase was completed the weekend of March 9-10, 2013. The second phase will occur in May 2013.

  - ***On March 9-10, 2013*** – Federal Student Aid implemented changes to the SAIG Enrollment Web site to allow PDPAs to enroll new and existing COD Web site users for the COD Online Service and to allow those users to register for an FSA User ID and password, if they do not already have one. Full details about this phase were described in a March 8, 2013 Electronic Announcement.

  - ***May 3-4, 2013*** – In the second phase, we will change COD Web site login requirements to include entry of an authorized user's FSA User ID and password, as well as the six-digit password generated by the user's TFA token. All users must first be enrolled for the COD Online Service. Full details about this phase will be provided in an Electronic Announcement planned for mid-April 2013.

  We appreciate your cooperation in providing secure access to Federal Student Aid systems and look forward to working with the school community to simplify COD Web site access.

- **Operational Implementation Guidance – Implementation of 2013-2014 Federal Pell Grant Payment and Disbursement Schedules (3/8/13)**

  In Dear Colleague Letter GEN-13-06, posted to the Information for Financial Aid Professionals (IFAP) Web site on January 30, 2013, Federal Student Aid provided schools with the payment and disbursement schedules for determining Federal Pell Grant (Pell Grant) awards for the 2013-2014 Award Year. These schedules must be used for all 2013-2014 Pell Grant award calculations.

  Federal Student Aid has begun the work needed to modify its systems, Web and software products, technical documents, training materials, and publications to reflect the 2013-2014 Pell Grant payment and disbursement schedules. In a March 8, 2013 Electronic Announcement, Federal Student Aid provides schools with high-level information about the impact on the Central Processing System (CPS), the ISIR Analysis Tool, the Common Origination and Disbursement (COD) System, and the EDExpress for Windows software and the anticipated completion dates for the system modifications.

  For complete information about the Federal Pell Grant payment and disbursement schedules, refer to the March 8, 2013 Electronic Announcement posted on the IFAP Web site.

- **Impact of Sequestration on the Title IV Student Financial Assistance Programs (3/4/13)**

  On March 1, 2013 the Department of Education posted an electronic announcement about the impact of sequestration on the Title IV Student Financial Assistance Programs. For more information, please refer to the March 1, 2013 Electronic Announcement.

CURRENT ISSUES

DIRECT LOANS

There are no Direct Loan-related issues at this time.

GRANTS

There are no Grant-related issues at this time.

REMINDERS

Keep School Contact Information Current in the COD System (03/15/13)

We remind schools and third party servicers that contact information in the COD System must be kept current. Contact information is extremely important for us to be able to reach the right people at the school, particularly about program-specific issues. The e-mail addresses for the President, Financial Aid Administrator, Pell Grant Financial Aid Officer, and Direct Loan Financial Aid Officer are used to deliver time-sensitive materials and critical COD processing information to the school.

Having current contact information for the Pell Grant Financial Aid Officer and Direct Loan Financial Aid Officer is most critical for a school that is an additional location to a main campus. The information allows us to contact those officers directly at the additional location rather than needing to contact the main campus.

For more information on updating School Contact Information, please refer to the December 20, 2012 Electronic Announcement posted on the Information for Financial Aid Professionals (IFAP) Web site.