



COD Processing Update

January 10, 2014

NEWS/UPDATES

- **Title IV Refunds Sent on December 27 and December 30, 2013 Delayed in G5 (01/10/14)**

The Department of Education (the Department) has determined that some refunds have not processed in G5 and, in turn, are not reflecting in the COD System. Due to a technical issue, G5 is delayed in processing some refunds returned to the Department on December 27, 2013 and December 30, 2013.

The Department is working to correct the issue as soon as possible. Once the issue is resolved and G5 processing is completed, the refund transactions will reflect in the COD System within 24-48 hours.

The Department apologizes for the inconvenience this issue may have caused schools and appreciates your patience as it works to resolve the issue. Further information about this issue will continue to be posted in the COD Processing Update as it becomes available.

- **Federal Pell Grant Program Reconciliation (01/03/14)**

In a [January 2, 2014 Electronic Announcement](#), Federal Student Aid provided specific information to assist schools in reconciling the Federal Pell Grant (Pell Grant) Program. Pell Grant Reconciliation is the process by which a school reviews and compares Pell Grant data recorded on the Department of Education's (the Department's) systems with the information in the school's internal records. Both the Financial Aid Office and Business Office should review the information.

For more information about Pell Grant Reconciliation, refer to the Electronic Announcement posted on the [IFAP Web site](#).

- **2013-2014 COD System Peak Processing Reminders (12/12/13)**

In January 2014, we will begin another peak processing period for the 2013-2014 Award Year.

In a [December 12, 2013 Electronic Announcement on the IFAP Web site](#), Federal Student Aid provides COD System peak processing reminders to assist schools with planning and processing.

Thank you for your patience and understanding during this peak processing period.

- **2014-2015 COD Technical Reference Now Available (11/25/13)**

The [2014-2015 COD Technical Reference](#) is now available on the Information for Financial Aid Professionals (IFAP) Web site. The 2014-2015 COD Technical Reference contains development information for the 2014-2015 Award Year. If you have any questions about this material, contact the COD School Relations Center.

- **COD Common Record XML Schema Version 4.0a Now Available (10/30/13)**

Contact Information: If you have questions, contact the COD School Relations Center at 800/474-7268 for Grants or 800/848-0978 for Direct Loans. You may also e-mail CODSupport@ed.gov.



In Spring 2014, Federal Student Aid plans to implement Common Origination and Disbursement (COD) System functionality that will support the processing of Federal Pell Grant (Pell Grant), Iraq and Afghanistan Service Grant, Teacher Education Assistance for College and Higher Education (TEACH) Grant, and William D. Ford Federal Direct Loan (Direct Loan) awards for the 2014-2015 Award Year. In conjunction with this implementation, Federal Student Aid will begin using a new version of the COD Common Record Extensible Markup Language (XML) Schema. The new schema version is 4.0a.

For complete information about the new schema version, refer to [“COD Common Record XML Schema Version 4.0a”](#) posted on the IFAP Web site.

If you have questions about the schema, contact the COD School Relations Center.

CURRENT ISSUES

DIRECT LOANS

There are no Direct Loan-related issues at this time.

GRANTS

There are no Grant-related issues at this time.

REMINDERS

Keep School Contact Information Current in the COD System (01/10/14)

We remind schools and third party servicers that contact information in the COD System must be kept current. Contact information is extremely important for us to be able to reach the right people at the school, particularly about program-specific issues. The e-mail addresses for the President, Financial Aid Administrator, Pell Grant Financial Aid Officer, and Direct Loan Financial Aid Officer are used to deliver time-sensitive materials and critical COD processing information to the school.

Having current contact information for the Pell Grant Financial Aid Officer and Direct Loan Financial Aid Officer is most critical for a school that is an additional location to a main campus. The information allows us to contact those officers directly at the additional

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location rather than needing to contact the main campus.

For more information on updating School Contact Information, please refer to [the December 20, 2012 Electronic Announcement posted on the Information for Financial Aid Professionals \(IFAP\) Web site.](#)