

**CORRECTED – October 25**

Attachment to DCL GEN-13-22 Dated October 11, 2013  
Sequestration Required Changes to the Title IV Student Assistance Programs

<b>Iraq-Afghanistan Service Grant Awards</b>					
Award Year	Impacted Awards	Statutory Maximum Scheduled Award Amount	Percentage Reduction From Statutory Award Amount	Dollar Reduction Amount	Adjusted Maximum Scheduled Award Amount
2012-2013	First Disbursed Prior to March 2, 2013 (No Sequester)	\$5,550	No Reduction	\$0	\$5,550
	First Disbursed after March 1, 2013 and Before October 1, 2013	\$5,550	10.0%	\$555	\$4,995
2013-2014	First Disbursed Prior to October 1, 2013	\$5,645	10.0%	\$564.50	\$5,080.50
	First Disbursed on or after October 1, 2013 and Before October 1, 2014	\$5,645	7.2%	\$406.44	\$5,238.56
Schools with systems that require award amounts to be in whole dollars must ensure that overall award amounts round down to the next lowest dollar.					

### TEACH Grant Awards

Award Year	Impacted Awards	Statutory Maximum Scheduled Award Amount	Percentage Reduction From Statutory Award Amount	Dollar Reduction Amount	Adjusted Maximum Scheduled Award Amount
2012-2013	First Disbursed Prior to March 2, 2013 (No Sequester)	\$4,000	No Reduction	\$0	\$4,000
	First Disbursed after March 1, 2013 and Before October 1, 2013	\$4,000	6.0%	\$240	\$3,760
2013-2014	First Disbursed Prior to October 1, 2013	\$4,000	6.0%	\$240	\$3,760
	First Disbursed on or after October 1, 2013 and Before October 1, 2014	\$4,000	7.2%	\$288	\$3,712

Schools with systems that require award amounts to be in whole dollars must ensure that overall award amounts round down to the next lowest dollar.

### Direct Loan Program Loan Fee Amounts

Loan Type	Impacted Loans	Loan Fee Percent	Fee on a Loan Amount Of
Direct Subsidized Loans and Direct Unsubsidized Loans	First Disbursed Prior to July 1, 2013 (No Sequester)	1.00 Percent	\$55.00 on a \$5,500 loan
	First Disbursed on or after July 1, 2013 and Before December 1, 2013	1.051 Percent	\$57.80 on a \$5,500 loan
	First Disbursed on or after December 1, 2013 and Before October 1, 2014	1.072 Percent	\$58.96 on a \$5,500 loan
Direct PLUS Loans (Parent and Grad/Prof Student)	First Disbursed Prior to July 1, 2013 (No Sequester)	4.00 Percent	\$400 on a \$10,000 loan
	First Disbursed on or after July 1, 2013 and Before December 1, 2013	4.204 Percent	\$420.40 on a \$10,000 loan
	First Disbursed on or after December 1, 2013 and Before October 1, 2014	4.288 Percent	\$428.80 on a \$10,000 loan
Loan fee calculations that result in more than two decimal points must be truncated to two decimal points (cents).			