March 2006

CB-06-06

Subject: Draft FISAP

Summary: This letter provides information about the Fiscal Operations Report for 2005-2006 and Application to Participate for 2007-2008 (FISAP) for the Federal Perkins Loan (Perkins Loan), Federal Supplemental Educational Opportunity Grant (FSEOG), and Federal Work-Study (FWS) programs.

Dear Colleague:

The Fiscal Operations Report for 2005-2006 and Application to Participate for 2007-2008 (FISAP) is currently under review by the Office of Management and Budget (OMB). You may use the attached Draft FISAP and accompanying instruction document to prepare for final submission of your school's information.

We have not made substantive changes or added new data fields to this FISAP. Of note, however, are revisions we have made to the instructions. Many instructions have been revised to enhance the clarity and to make them easier to understand.

As your school uses the Draft FISAP and accompanying instruction document to prepare for final submission of its information, keep in mind the deadline for submitting this FISAP. As announced in the Notice of the 2006-2007 Award Year Deadline Dates for the Campus-Based Programs published in the Federal Register on March 27, 2006 (71 FR 15180), the date by which your school must submit this FISAP is *Friday, September 29, 2006.* This is a change to the October 1st deadline date because October 1st falls on a Sunday this year.

For additional information about this FISAP, contact the Campus-Based Call Center at 877-801-7168. Customer service representatives are available Monday through Friday from 8:00 A.M. until 8:00 P.M. (ET). You may also e-mail CBFOB@ed.gov.

Sincerely,

Sherlene McIntosh, Director
Campus-Based Systems and Operations Division
Federal Student Aid

Attachments:

Draft FISAP Form
Draft FISAP Instruction Booklet