

Funding and Disbursement Timeline Option 1 and Standard Schools

30-45 days before
disbursement



Loan Origination
Center sends the
school an
Anticipated
Disbursement list;
the school sends
updates or changes
to the Loan
Origination Center

4 days before
disbursement



Loan Origination
Center requests
funds and sends an
actual disbursement
roster to the school

2 days before
disbursement



Loan Origination
Center sends ACH
EDPMS file to FRB
and school receives
funds

Disbursement date



School disburses
funds to borrowers