

Implementation Guidance for the Revised Direct Subsidized/Unsubsidized Loan MPN (Paper Version)

Attachment to DLB-08-15

Before June 28, 2008...

We will accept only the current version of the Direct Subsidized/Unsubsidized Loan MPN with an expiration date of 10/31/2005.

Beginning June 28, 2008...

<i>Federal Student Aid Actions</i>	<i>School Actions</i>
<ul style="list-style-type: none"> • We will begin accepting the revised Direct Subsidized/Unsubsidized Loan MPN. We will continue to accept the current version of the Direct Subsidized/Unsubsidized Loan MPN through December 31, 2008. • Paper versions of the revised Direct Subsidized/Unsubsidized Loan MPN and stand-alone Direct Subsidized/Unsubsidized Loan BRR will be available for schools to order in bulk from the FSA Pubs Web site in the near future. Of course, schools may also print the attached revised Direct Subsidized/Unsubsidized Loan MPN for distribution to borrowers on or after June 28, 2008. • PDF versions of the revised Direct Subsidized/Unsubsidized Loan MPN and stand-alone Direct Subsidized/Unsubsidized Loan BRR will be available on the Direct Loan Web site. • In early August 2008, we will include the revised Direct Subsidized/Unsubsidized Loan MPN packages under the following circumstances: <ul style="list-style-type: none"> ○ When the school has opted to have the Common Origination and Disbursement (COD) System print MPNs; or ○ When the school has not opted to have the COD System print MPNs, but includes a Promissory Note Print code of “S”, “R”, “Z”, or “V” in the award. 	<ul style="list-style-type: none"> • Schools may begin using the revised Direct Subsidized/Unsubsidized Loan MPN. The current version of the Direct Subsidized/Unsubsidized Loan MPN will continue to be accepted through December 31, 2008. • Schools that order paper copies of the revised Direct Subsidized/Unsubsidized Loan MPN from us must begin using the new version as soon as practical after the revised MPN is available for order and delivery, but no later than January 1, 2009. • Once a school begins providing the revised Direct Subsidized/Unsubsidized Loan MPN to borrowers, it must discontinue use of any previous version. • Schools that wish to create and print the revised Direct Subsidized/Unsubsidized Loan MPN using their own software must begin using the new version as soon as they are able to make the necessary programming changes, but no later than January 1, 2009. <p><i>Note:</i> Schools that create their own promissory notes must submit a copy of the school-produced version of the revised Direct Subsidized/Unsubsidized Loan MPN to Federal Student Aid for testing to ensure that it can be processed. A school-produced MPN that is submitted for testing should contain only test data, and the shipping package should be clearly identified as being for testing purposes only. Test copies should be mailed to:</p> <p align="center">Department of Education ATTN: MPN Testing Only P.O. Box 5691 Montgomery, AL 36103</p> <p>The package should include contact information (name, address, telephone number, and e-mail address) so that the MPN Testing Team can communicate with the school, if needed.</p>

Beginning January 1, 2009...

We will accept only the revised Direct Subsidized/Unsubsidized Loan MPN that has an expiration date of 05/31/2011. If the current version of the Direct Subsidized/Unsubsidized Loan MPN (with an expiration date of 10/31/2005) is submitted on or after this date, it will be rejected.