
Overview of Changes from 2011-2012 to 2012-2013



This section provides an overview of the changes made from 2011-2012 to 2012-2013 for Common Origination and Disbursement (COD). The changes made for the 2012-2013 Award year will be implemented in the COD System beginning February 2012.

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Common Origination and Disbursement (COD) Changes

Changes from 2011-2012 to 2012-2013

The change descriptions are organized by the following three categories: Additions, Modifications, and Removals. The first column provides a description of each change. The remaining columns indicate which programs the change will affect.

Additions to Common Origination and Disbursement

Description	Pell Grant Program	ACG Program	National SMART Grant Program	Direct Loan Program	TEACH Grant Program
Edits	✓			✓	✓
Financial Awareness Counseling				✓	

Modifications to Common Origination and Disbursement

Description	Pell Grant Program	ACG Program	National SMART Grant Program	Direct Loan Program	TEACH Grant Program
End Grad. and Prof. Students' DL Sub. Eligibility				✓	
End Eligibility for Upfront Interest Rebates				✓	
Pell LEU Changes to 600% & Edits 177/178	✓				
Post Deadline/Extended Processing				✓	
COD School Monitoring Report	✓	✓	✓	✓	✓

Removals from Common Origination and Disbursement

Description	Pell Grant Program	ACG Program	National SMART Grant Program	Direct Loan Program	TEACH Grant Program
Edit 181				✓	
Edit 182				✓	
Edit 111				✓	

Additions to COD for 2012-2013

Financial Awareness Counseling

StudentLoans.gov will be enhanced to add a new counseling process and supporting functionality. A new Financial Awareness Counseling Tool will be added to the StudentLoans.gov website to provide borrowers with relevant tools and financial information to assist them in understanding their financial aid and manage their finances. Schools will have the option to elect to receive Financial Awareness Counseling responses and determine the frequency to receive those responses. Note: The Counseling Type tag will be populated with 'StudentLoanCounseling' (without spaces) in the response when Financial Awareness Counseling is completed by a borrower who chooses to notify their school of their counseling completion.

Modifications to COD for 2012-2013

End Graduate and Professional Students' Eligibility for Direct Loan Subsidized Loans

Beginning in July 2012, Graduate and Professional students will no longer be eligible to receive Direct Loan Subsidized awards with Award Year Begin Date on or after 7/1/2012. Graduate and Professional students will still be eligible for DL Subsidized loans if the loan period begin date is in the valid date range (prior to 7/1/2012).

End Eligibility for Upfront Interest Rebates

In April 2012, the COD System will begin processing the Interest Rebate Percentage as 0% for all new Direct Loan (DL) awards. This includes DL Subsidized (DLS), Unsubsidized (DLU), and PLUS (DLP) awards. The new Interest Rebate Percentage applies to all Award Years. The change will go into effect for DL awards with the Earliest Disbursement Date on or after 07/01/2012.

In July 2012, the COD System will add an Earliest Disbursement Date (EDD) to all existing DL PLUS awards. This will allow the Interest Rebate Percentage to be changed on awards beginning with Release 11.1. All DLP awards will be updated, including those with accepted, pending, and declined credit checks. Any Direct Loan Origination Tool batch in draft status ('D') containing Direct Loan Subsidized, Unsubsidized, or PLUS award(s) with an EDD on or after 07/01/2012 will have the Interest Rebate Percentages updated to 0%. All disbursement level Net, Fee, and Rebate amounts for the impacted awards in these batches will be recalculated to account for the change in Interest Rebate Percentage.

Pell Lifetime Eligibility Used (LEU)

In July 2012, the Pell Grant duration of eligibility used will be reduced from 900% to 600%, the equivalent of 12 full-time semesters. The functionality which only calculates LEU for students who received their first actual disbursement in Award Year 2008-2009 will be retired as part of this modification. The new LEU limit of 600% will apply to all Pell recipients regardless of when they first began receiving Pell Grant funds.

As part of the July 2012 changes, a new Pell LEU History page on the COD Web will display a list of the year to date disbursements by award year included in a student's Pell LEU calculation. The weekly 2012-2013 Pell LEU Report will also continue to be produced through June 30, 2013.

Edit 177

Beginning in July 2012, the COD System will return warning edit 177 for students whose Lifetime Eligibility Used is within 450% and 600%

Edit 178

Beginning in July 2012, the COD System will return warning edit 178 for students whose Lifetime Eligibility Used has exceeded 600%

COD School Monitoring Report

The COD School Monitoring Report is currently sent via email. Beginning in July 2012, this report will be available on a weekly basis via a schools SAIG mailbox (preformatted text file) or via the COD Newsbox (pdf format). This report will no longer be sent via email. Although the COD School Monitoring Report will be generated weekly, if there is no data for the report on a given week, the report will not be sent to schools' SAIG mailboxes or made available the COD Reporting website. Currently, Customer Service begins sending the report 30 days after the new award year is implemented. For the 12-13 award year, modifications will be applied to prevent the display of New Award Year summaries until 30 days after implementation.

Post Deadline/Extended Processing for Direct Loans

Beginning in July 2012, the COD System will allow authorized users to request Post Deadline/ Extended Processing for Direct Loans via the Request Post Deadline/ Extended Processing webpage as they currently do for the Grant Programs. The COD System will also enhance the TEACH grant extended processing authorization functionality to match all other programs.

Removals from COD 2012-2013

Edit 181

Beginning in March 2012, the COD System will no longer return edit 181 on Direct PLUS Loans.

Edit 182

Beginning in March 2012, the COD System will no longer return edit 182 on Direct PLUS Loans.

Edit 111

Beginning in October 2012, the COD System will no longer return edit 111 on Direct Loan award originations and maintenance submitted via batch processing, COD Web and the Direct Loan Origination Tool for all Award Years.