

EFC Procedures for 2021–22

For the Federal Work-Study (FWS) and Federal Supplemental Educational Opportunity Grant (FSEOG) programs, an institution may receive program funds through the fair share process. This paper deals with an item in the fair share part of the funding process, namely, the derivation of standard expected family contributions (EFC) for dependent and independent (self-supporting) students by income categories.

The institutional need formula uses standard average figures in calculating a fair share of FSEOG and FWS funds. In order to calculate the institution's need for additional funds beyond the level of a base guarantee, it is necessary to develop an average EFC for the number of students in a series of income bands. For the FSEOG and FWS calculations, data are provided for undergraduate dependent and independent students. The FWS calculation includes data for graduate students as well.

The source of data is the FAFSA full applicant database for Award Year 2019–20. The applicant records contain EFC information on undergraduate dependent students and undergraduate and graduate self-supporting students.

Note: EFCs for all students, dependent and independent, were computed using twelve-month income and nine-month contribution figures. The EFCs for dependent students are comprised of parental and student contributions from income and assets. For independent students, the EFCs are comprised of student (and spouse, where appropriate) contributions from income and assets.

Tables of EFCs Used in the Campus-Based Funding Process for the 2021-22 Award Year

Table 1: Dependent Undergraduate Students

Income Category	EFCs
\$0 – 2,999	\$563
\$3,000 – 5,999	348
\$6,000 – 8,999	295
\$9,000 – 11,999	211
\$12,000 – 14,999	152
\$15,000 – 17,999	169
\$18,000 – 23,999	243
\$24,000 – 29,999	518
\$30,000 – 35,999	1,118
\$36,000 – 41,999	1,853
\$42,000 – 47,999	2,804
\$48,000 – 53,999	3,986
\$54,000 – 59,999	5,190
\$60,000+	35,407

Table 2: Independent Students

Income Category	EFCs (Undergraduate)	EFCs (Graduate/Professional)
\$0 – 999	\$15	\$99
\$1,000 – 1,999	16	137
\$2,000 – 2,999	18	151
\$3,000 – 3,999	33	157
\$4,000 – 4,999	36	206
\$5,000 – 5,999	26	218
\$6,000 – 7,999	31	239
\$8,000 – 9,999	27	269
\$10,000 – 11,999	49	326
\$12,000 – 13,999	279	761
\$14,000 – 15,999	596	1,338
\$16,000 – 17,999	998	1,937
\$18,000 – 19,999	1,367	2,507
\$20,000+	6,336	13,904