

**Funding Note Balances of Commercial Paper Guaranteed through the 2003 -  
2009 Asset Backed Commercial Paper Program**

<u>Special Purpose Vehicle (SPV)</u>	<b>\$ Conduit Funding Note Balances as of 4/30/2010</b>	
Access	\$	762,770,435
College Foundation, Inc. (SEAA)	\$	737,022,736
Discoverer	\$	506,892,467
Iowa Student Loan Liquidity	\$	570,771,107
MOHELA	\$	288,240,262
NELNET	\$	1,444,699,819
OSLA	\$	304,045,849
PHEAA	\$	743,810,319
PHEAA II	\$	422,092,468
PHEAA III	\$	179,154,540
RISLA	\$	68,588,887
Sallie Mae	\$	14,644,906,463
SC Student Loan Corporation	\$	369,322,749
Student Funding Group Premier	\$	9,434,979
Student Loan Corporation	\$	10,341,581,259
VSAC	\$	213,528,904
Wells Fargo ED Services of America (EdSouth)	\$	754,700,252
<b>Total</b>	<b>\$</b>	<b>32,361,563,494</b>