

**Funding Note Balances of Commercial Paper Guaranteed through the 2003 -  
2009 Asset Backed Commercial Paper Program**

<u>Special Purpose Vehicle (SPV)</u>	<b>\$ Conduit Funding Note Balances as of 4/1/2010</b>	
Access	\$	770,224,504
College Foundation, Inc. (SEAA)	\$	741,684,886
Iowa Student Loan Liquidity	\$	575,723,466
MOHELA	\$	291,494,991
NELNET	\$	1,384,819,289
OSLA	\$	309,766,352
PHEAA	\$	751,560,165
PHEAA II	\$	426,642,214
PHEAA III	\$	181,038,216
RISLA	\$	68,754,265
Sallie Mae	\$	14,682,374,009
SC Student Loan Corporation	\$	369,843,820
Student Funding Group Premier	\$	9,444,452
Student Loan Corporation	\$	10,426,856,345
VSAC	\$	215,348,479
Wells Fargo ED Services of America (EdSouth)	\$	764,338,645
<b>Total</b>	<b>\$</b>	<b>31,969,914,097</b>