

**Funding Note Balances of Commercial Paper Guaranteed through the 2003 -  
2009 Asset Backed Commercial Paper Program**

<u>Special Purpose Vehicle (SPV)</u>	<b>\$ Conduit Funding Note Balances as of 3/25/2010</b>	
Access	\$	772,032,915
College Foundation, Inc. (SEAA)	\$	745,155,633
NELNET	\$	1,384,819,289
OSLA	\$	315,051,365
Sallie Mae	\$	14,165,279,401
Student Loan Corporation	\$	10,546,995,486
PHEAA	\$	757,708,123
PHEAA II	\$	430,047,797
PHEAA III	\$	182,152,833
VSAC	\$	216,531,284
Iowa Student Loan Liquidity	\$	578,916,899
SC Student Loan Corporation	\$	370,056,819
MOHELA	\$	295,111,403
RISLA	\$	68,963,605
Wells Fargo ED Services of America (EdSouth)	\$	768,752,029
<b>Total</b>	<b>\$</b>	<b>31,597,574,881</b>