

**Funding Note Balances of Commercial Paper Guaranteed through the 2003 -  
2009 Asset Backed Commercial Paper Program**

| <u>Special Purpose Vehicle (SPV)</u>         | <u>\$ Conduit Funding Note<br/>Balances as of 3/5/2010</u> |
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| Access                                       | \$ 772,032,915   |
| College Foundation, Inc. (SEAA)              | \$ 745,000,000   |
| NELNET                                       | \$ 1,384,819,289   |
| OSLA   | \$ 315,051,365   |
| Sallie Mae                                   | \$ 14,165,279,401  |
| Student Loan Corporation                     | \$ 10,546,995,486  |
| PHEAA  | \$ 757,708,123   |
| PHEAA II                                     | \$ 430,047,797   |
| PHEAA III                                    | \$ 182,152,833   |
| VSAC   | \$ 216,531,284   |
| Iowa Student Loan Liquidity                  | \$ 578,916,899   |
| SC Student Loan Corporation                  | \$ 370,056,819   |
| MOHELA                                       | \$ 295,111,403   |
| RISLA  | \$ 68,963,605  |
| Wells Fargo ED Services of America (EdSouth) | \$ 768,752,029   |
| <b>Total</b>                                 | <b>\$ 31,597,419,248</b>                                   |