

# Department of Education - Federal Student Aid Guaranty Agency Reinsurance Agreement Default Status - FY 2019

As of 9/30/2019

GA Code	Guaranty Agency	Loan In Repayment	Amount Requested	Dollars Paid	Dollars Not Paid	Refund Applied	Rehab Applied	Trigger-Basis Amount	Trigger-Rate	% of Requests Paid
708	College Assist	6,379,219,415	170,679,245	170,679,245	-	5,754,418	80,010,677	84,914,150	1.33	100.00
712	Florida Department of Education	454,833,470	41,472,989	40,533,456	939,532	889,910	7,419,262	35,657,754	7.84	97.73
717	Illinois Student Assistance Commission	2,688,495,851	69,062,482	69,062,482	-	517,541	27,290,940	41,254,001	1.53	100.00
721	Kentucky Higher Education Assistance Authority [1]	1,715,597,881	66,233,253	66,233,253	-	292,017	43,589,142	22,352,093	1.3	100.00
722	Louisiana Office of Student Financial Assistance	744,615,382	35,498,621	35,497,393	1,228	1,366,876	15,825,789	18,304,729	2.46	100.00
723	Finance Authority of Maine	295,023,885	10,048,617	10,048,617	-	4,384	4,275,289	5,768,943	1.96	100.00
725	Massachusetts Higher Education Assistance Corp. [2]	20,431,584,834	347,706,261	347,686,820	19,441	13,371,705	271,516,569	62,798,546	0.31	99.99
726	Michigan Guaranty Agency	1,232,584,450	66,686,177	66,684,951	1,226	26,421	26,988,140	39,670,390	3.22	100.00
729	Missouri Department of Higher ED & Workforce Development	1,098,362,339	47,164,409	47,164,409	-	1,131,159	31,567,063	14,466,188	1.32	100.00
731	Nebraska Student Loan Program, Inc	3,251,499,490	151,145,519	151,145,519	-	16,620	54,710,734	96,418,165	2.97	100.00
733	New Hampshire Higher Education Assistance Foundation	478,206,560	7,448,355	7,448,355	-	568,389	1,904,831	4,975,134	1.04	100.00
734	New Jersey Higher Education Student Assistance Authority	1,449,959,128	22,349,026	22,349,026	-	626,398	12,505,387	9,217,241	0.64	100.00
735	New Mexico Student Loan Guaranty Corporation	427,374,953	17,392,403	17,391,737	667	592,983	11,529,998	5,268,756	1.23	100.00
736	Higher Education Services Corporation of New York	10,839,713,579	221,644,535	221,644,535	-	4,287,276	110,944,287	106,412,972	0.98	100.00
737	North Carolina State Education Assistant Authority	1,463,658,929	42,197,292	42,197,292	-	54	6,661,411	35,535,826	2.43	100.00
740	Oklahoma College Assistance Program	1,011,717,099	48,500,464	48,499,549	915	27,928	20,530,763	27,940,858	2.76	100.00
742	Pennsylvania Higher Education Assistance Agency [3]	22,609,970,163	736,718,376	736,608,028	110,348	34,393,442	364,508,809	337,705,777	1.49	99.99
748	Texas II	7,914,049,280	309,345,735	309,345,735	-	5,051,257	182,843,722	121,450,756	1.53	100.00
749	Utah Higher Education Assistance Authority	978,865,659	10,923,146	10,923,060	87	744,164	6,042,108	4,136,788	0.42	100.00
750	Vermont Student Assistance Corporation	715,713,142	7,080,173	7,078,247	1,926	-	8,234,405	(1,156,158)	-0.16	99.97
755	Ascendium Education Solutions, Inc. [4]	22,035,509,563	2,016,200,521	2,016,200,521	-	509,055	1,041,813,311	973,878,155	4.42	100.00
951	Educational Credit Management (II) Corporation [5]	18,428,396,846	818,963,620	818,931,760	31,860	294,201	599,606,889	219,030,670	1.19	100.00
<b>Grand Total</b>		<b>126,644,951,898</b>	<b>5,264,461,219</b>	<b>5,263,353,989</b>	<b>1,107,230</b>	<b>70,466,198</b>	<b>2,930,319,527</b>	<b>2,266,001,735</b>		

[1] ALABAMA HAS DESIGNATED KENTUCKY TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER KENTUCKY.

[2] D. C. HAS DESIGNATED MASSACHUSETTS TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER MASSACHUSETTS.

[3] DELAWARE, WEST VIRGINIA AND GEORGIA HAVE DESIGNATED PENNSYLVANIA TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER PENNSYLVANIA.

[4] ALASKA, ARIZONA, HAWAII, INDIANA, KANSAS, MARYLAND, MISSISSIPPI, NEVADA, WYOMING, IDAHO, MINNESOTA, OHIO, PUERTO RICO, VIRGIN ISLANDS, IOWA, ARKANSAS, NORTH DAKOTA  
USAF, WASHINGTON AND MONTANA HAVE DESIGNATED ASCENDIUM TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER ASCENDIUM.

[5] VIRGINIA, OREGON, CONNECTICUT, CALIFORNIA, TENNESSEE, SOUTH CAROLINA AND RHODE ISLAND HAVE DESIGNATED ECMC TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER ECMC.

REINSURANCE LEVEL: 100%/98%/95%

SOURCE: FINANCIAL MANAGEMENT SYSTEM & GAFR FORM 2000 AS OF 9/30/2019