

National Student Loan Cohort Default Rates

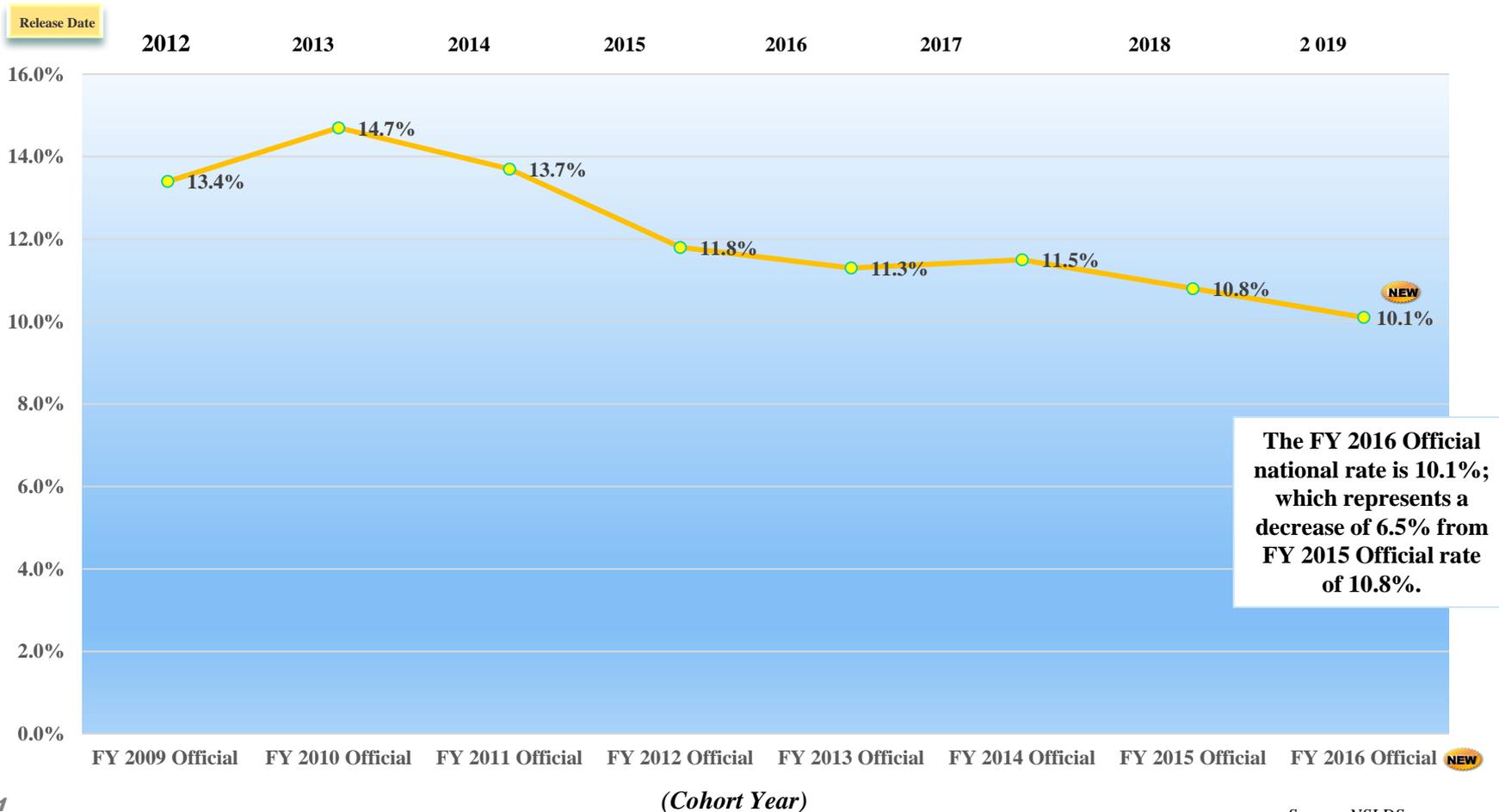


Figure 1

Source: NSLDS

FY 2016 Official National Cohort Default Rates with Prior Year Comparisons

	NEW Fiscal Year 2016 Official				Fiscal Year 2015 Official				Fiscal Year 2014 Official			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Public	1,659	9.6%	236,948	2,467,803	1,660	10.3%	269,876	2,616,327	1,663	11.3%	303,389	2,678,811
Less than 2 yrs	149	12.7%	1,184	9,277	156	11.7%	1,152	9,838	151	13.8%	1,491	10,775
2-3 yrs	797	15.9%	116,647	730,146	807	16.7%	142,775	852,423	818	18.3%	169,325	921,537
4 yrs (+)	713	6.8%	119,117	1,728,380	697	7.1%	125,949	1,754,066	694	7.5%	132,573	1,746,499
Private	1,726	6.6%	71,515	1,069,593	1,726	7.1%	78,706	1,106,590	1,733	7.4%	82,867	1,108,120
Less than 2 yrs	48	16.6%	1,296	7,778	48	22.0%	2,247	10,198	49	19.8%	1,654	8,312
2-3 yrs	142	15.2%	4,471	29,332	147	16.7%	5,541	33,070	157	17.6%	6,958	39,336
4 yrs (+)	1,536	6.3%	65,748	1,032,483	1,531	6.6%	70,918	1,063,322	1,527	7.0%	74,255	1,060,472
Proprietary	2,353	15.2%	149,892	985,335	2,364	15.6%	182,686	1,167,289	2,353	15.5%	194,027	1,250,242
Less than 2 yrs	1,279	17.6%	25,779	146,113	1,263	17.9%	28,288	157,850	1,241	17.0%	27,459	161,350
2-3 yrs	713	17.7%	39,526	222,347	739	18.2%	43,556	238,277	746	17.5%	45,465	259,425
4 yrs (+)	361	13.7%	84,587	616,875	362	14.3%	110,842	771,162	366	14.6%	121,103	829,467
Foreign	392	3.1%	332	10,545	405	3.5%	385	10,726	423	3.5%	388	10,780
Unclassified	0	0.0%	0	0	0	0.0%	0	0	1	0.0%	0	1
TOTAL	6,130	10.1%	458,687	4,533,276	6,155	10.8%	531,653	4,900,932	6,173	11.5%	580,671	5,047,954