

DEPARTMENT OF HEALTH & HUMAN SERVICES
Service
Bureau of Health Professions
Resources and

Administration

20857

AUG 21 1997

Public Health

Health

Services

Rockville MD

To: Lenders Participating in the Health Education Assistance Loan
(HEAL) Program

Subject: (1) Re-purchase of HEAL Claims
(2) Submission of claims and supplemental claims and interest
payment on these claims
Lender Policy Memorandum L-1997-8

Effective October 1, 1997, the repurchase price of all HEAL claims will be the sum of the following:

HEAL claim payment and supplemental claim payment if any, plus any interest accrued through date of repurchase.

Consistent with other payment practices in the Federal Government, effective October 1, 1997, all claims and supplemental claims approved for payment will be considered paid on the date the U.S. Treasury check for payment is dated or an electronic fund transfer is made to the claimant's account. Interest will be paid only through the date the U. S. Treasury check for payment is dated. No interest payment will be made for time beyond that date. Any supplemental claim requesting payment for interest beyond the date of payment by the U. S. Treasury will be returned without consideration.

Effective October 1, 1997, all requests for a supplemental claim payment must be received by the HEAL Program within 30 calendar days of the date a U. S. Treasury check for payment (of the original claim) is dated or an electronic fund transfer is made. Any supplemental claim received after this period of time will not be considered and will not be paid.

If you have any questions regarding the issuance of this policy memorandum, please contact Dr. Ram B. Jain, Ph.D., Deputy Associate Director, HEAL Program Operations at (301) 443-0456.

Stephen J. Boehlert
Associate Director, HEAL
Division of Student Assistance