

DEPARTMENT OF HEALTH & HUMAN SERVICES
Service

Public Health

**Health
Resources
and Services**

**Administra
tion
Rockville**

Bureau of Health Professions
MD 20857

MAR 6 1991

To: Lenders Participating in the Health Education
Assistance Loan (HEAL) Program
Subject: Fiscal Year 1991 HEAL Borrowing Limits
Lender Policy Memorandum # 91-1

The Department's Appropriations Act for Fiscal Year 1991 (October 1, 1990 through September 30, 1991) limits HEAL disbursements to \$260 million. This limit cannot be raised through the use of carry-over of unused insurance authority from past years.

The Division of Student Assistance has allocated all available insurance authority to HEAL lenders. Please be reminded that your HEAL contract has a dollar limitation on the amount of HEAL disbursements that will be insured for 1991. Except for adjustments among lenders of the amounts already authorized, we cannot increase your current contract amount. To be insured, your total HEAL disbursements for Fiscal Year 1991 must not exceed your contract authority.

Besides planning for new disbursements, note that your contract authority must accommodate any second and third disbursements that you plan to make through September 30, 1991.

To assist us in monitoring HEAL borrowing, we will be contacting you periodically to determine your actual disbursements since October 1, 1990 and your commitments to second and third disbursements you expect to disburse through September 30, 1991. We appreciate your cooperation in this regard.

Michael Heningburg
Director
Division of Student
Assistance