

Additional COD System Processing Function Modifications for 2019–20 Attachment to July 2019 Electronic Announcement

This document highlights the processing function enhancements and modifications we will implement during the July 26-28, 2019 period. We cover the information in the following order:

- Changes Impacting HCM2 and Reimbursement Schools
- Changes Impacting the Campus-Based Programs
- Changes Impacting the Direct Loan Program

Changes Impacting HCM2 and Reimbursement Schools

The following changes will impact the COD System processing of Federal Pell Grant (Pell Grant), Iraq and Afghanistan Service Grant, Teacher Education Assistance for College and Higher Education (TEACH) Grant, and William D. Ford Federal Direct Loan (Direct Loan) awards and requests for Campus-Based funds.

Processing Changes for Funding and Reporting Disbursements for HCM2 and Reimbursement Schools

For schools under certain Department of Education-mandated funding methods, Heightened Cash Monitoring (HCM) 2 and Reimbursement, additional data and documents are required to be submitted to the Federal Student Aid Payment Analysts for an internal review process before disbursements are approved for payment.

With this implementation, we will update the COD Web Site to streamline the submission of payment request claims and processing and allow Payment Analysts and schools to exchange documentation electronically via a file submission process. Authorized schools and third-party servicer users will use the COD Web Site to initiate and submit claims and then upload required documentation for those claims. Users will also be able to search and filter for specific claims. The changes will increase the efficiency and timeliness of the process as well as create a more secure method of handling students' personally identifiable information (PII).

More detailed information about the processing changes, including operational guidance and training, will be provided directly to impacted schools in the near future.

Changes Impacting the Campus-Based Programs

The following changes will impact the Campus-Based Programs.

Addition of 2020–21 Award Year Cycle for Campus-Based Programs

With this release we will add the 2020–21 processing cycle to the COD System. All Campus-Based Program forms and instructions and Campus-Based processes will be updated in the COD System for the 2019–20 Award Year and will become available to view and edit beginning on August 1, 2019.

Changes Impacting the Direct Loan Program

The following changes will impact the Direct Loan Program.

Enhancements to the Evaluation of Loan Data for Subsidized Usage Calculations

With the implementation, we will make changes to how the COD System uses information from the National Student Loan Data System (NSLDS®) for 150% Subsidized Loan Limit calculations; these changes will improve the accuracy of the calculations. More information about this change will be provided in a forthcoming announcement posted on the IFAP website.