

# Department of Education - Federal Student Aid Guaranty Agency Reinsurance Agreement Default Status - FY 2018

As of 9/30/2018

GA Code	Guaranty Agency	Loan In Repayment	Amount Requested	Dollars Paid	Dollars Not Paid	Refund Applied	Rehab Applied	Trigger-Basis Amount	Trigger-Rate	% of Requests Paid
708	College Assist	7,168,017,393	151,576,492	151,576,492	-	4,060,468	112,736,013	34,780,011	0.49	100.00
712	Florida	714,212,886	38,055,318	38,055,318	-	1,537,982	7,409,317	29,108,018	4.08	100.00
717	Illinois Student Assistance Commission	3,100,937,951	87,814,833	87,814,833	-	69,878	43,197,852	44,547,102	1.44	100.00
721	Kentucky Higher Education Assistance Authority [1]	1,911,639,744	61,827,456	61,827,456	-	717,962	45,139,911	15,969,583	0.84	100.00
722	Louisiana Office of Student Financial Assistance	878,431,362	46,626,215	46,626,002	214	925,335	11,981,189	33,719,477	3.84	100.00
723	Finance Authority of Maine	351,646,148	10,475,002	10,450,369	24,633	1,571	5,772,311	4,676,487	1.33	99.76
725	Massachusetts Higher Education Assistance Corp. [2]	22,721,023,338	401,045,043	400,964,786	80,258	15,162,740	288,325,180	97,476,866	0.43	99.98
726	Michigan Guaranty Agency	1,466,422,641	68,545,991	68,545,741	250	44,114	42,014,030	26,487,596	1.81	100.00
729	Missouri Department of Higher Education	1,302,932,152	60,145,033	60,145,033	-	1,150,554	27,329,094	31,665,385	2.43	100.00
731	Nebraska Student Loan Program, Inc	3,844,182,096	147,283,383	147,283,358	25	26,124	91,025,460	56,231,774	1.46	100.00
733	New Hampshire Higher Education Assistance Foundation	554,740,744	9,607,171	9,607,171	-	451,513	3,643,012	5,512,645	0.99	100.00
734	New Jersey Higher Education Student Assistance Authority	1,636,563,518	27,468,641	27,468,641	-	724,447	14,636,947	12,107,248	0.74	100.00
735	New Mexico Student Loan Guaranty Corporation	506,736,271	16,126,478	16,126,279	198	135,087	3,550,139	12,441,054	2.46	100.00
736	Higher Education Services Corporation of New York	11,925,887,839	258,276,435	258,276,376	59	4,472,246	138,716,169	115,087,962	0.97	100.00
737	North Carolina State Education Assistant Authority	1,723,355,297	53,309,254	53,309,254	-	1,793	2,898,874	50,408,588	2.93	100.00
740	Oklahoma College Assistance Program	1,209,801,849	61,968,024	61,963,948	4,076	122,956	28,436,817	33,404,175	2.76	99.99
742	Pennsylvania Higher Education Assistance Agency [3]	25,398,729,745	684,892,447	684,741,241	151,206	29,998,079	374,343,708	280,399,453	1.10	99.98
748	Texas II	9,149,709,141	280,882,241	280,882,237	3	5,347,156	168,828,832	106,706,249	1.17	100.00
749	Utah Higher Education Assistance Authority	1,114,721,950	11,332,998	11,322,599	10,399	939,186	6,634,318	3,749,095	0.34	99.91
750	Vermont Student Assistance Corporation	830,065,815	8,277,338	8,274,311	3,026	-	12,137,177	(3,862,866)	-0.47	99.96
753	Northwest Education Loan Association [5]	2,172,401,888	63,154,753	63,154,753	-	15,771	30,063,901	33,075,081	1.52	100.00
755	Ascendium Education Solutions, Inc. [6]	23,763,548,444	651,762,846	651,762,846	-	207,027	567,226,640	84,329,179	0.35	100.00
800	United Student Aid Funds [4]	40,846,507,751	1,640,429,722	1,640,429,710	12	456,398	763,304,674	876,668,638	2.15	100.00
951	Educational Credit Management (II) Corporation [7]	19,909,754,744	888,461,390	888,375,716	85,674	279,545	734,014,707	154,081,464	0.77	99.99
<b>Grand Total</b>		<b>184,201,970,707</b>	<b>5,729,344,505</b>	<b>5,728,984,472</b>	<b>360,033</b>	<b>66,847,934</b>	<b>3,523,366,273</b>	<b>2,138,770,265</b>		

[1] ALABAMA HAS DESIGNATED KENTUCKY TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER KENTUCKY.

[2] D. C. HAS DESIGNATED MASSACHUSETTS TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER MASSACHUSETTS.

[3] DELAWARE, WEST VIRGINIA AND GEORGIA HAVE DESIGNATED PENNSYLVANIA TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER PENNSYLVANIA.

[4] ALASKA, ARIZONA, HAWAII, INDIANA, KANSAS, MARYLAND, MISSISSIPPI, NEVADA AND WYOMING HAVE DESIGNATED USAF TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER USAF.

[5] IDAHO HAS DESIGNATED WASHINGTON TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER WASHINGTON.

[6] MINNESOTA, OHIO, PUERTO RICO, VIRGIN ISLANDS, IOWA, ARKANSAS, NORTH DAKOTA AND MONTANA HAVE DESIGNATED ASCENDIUM TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER ASCENDIUM.

[7] VIRGINIA, OREGON, CONNECTICUT, CALIFORNIA, TENNESSEE, SOUTH CAROLINA AND RHODE ISLAND HAVE DESIGNATED ECMC TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER ECMC.

REINSURANCE LEVEL: 100%/98%/95%

SOURCE: FINANCIAL MANAGEMENT SYSTEM & GAFR FORM 2000 AS OF 9/30/2018